

# S. Sahoo & C .

Chartered Accountants

## Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To the Trustees of  
LANGUAGE AND LEARNING FOUNDATION

1. This Report is issued in accordance with the terms of our engagement with **Language and Learning Foundation** (the 'Trust') Registration no. under the FCRA 231661798.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

### Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



### **Auditor's Responsibility**

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

### **Opinion**

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31<sup>st</sup> March 2023 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

### **Basis of accounting and restriction on distribution or use**

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.



11. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E

*S. Sahoo*



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
Partner  
M. No: - 057426

Place: New Delhi  
Date: 28.07.2023

UDIN: **23057426BGTJNJ2150**

Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049  
Balance Sheet as at 31st March 2023

Foreign Projects

Amt. in (₹)

Particulars	Note	As at 31st Mar 2023	As at 31st Mar 2022
<b>SOURCE OF FUNDS:</b>			
<u>Project Funds-</u>			
Earmarked Funds	1	2,80,49,342.00	1,48,90,942.00
<u>General Funds-</u>			
General Fund	2	73,36,994.00	31,73,423.00
<u>Corpus Funds-</u>			
Corpus Funds	3	1,05,82,605.00	90,82,605.00
<u>Assets Funds-</u>			
Assets Funds	4	33,06,861.00	6,78,526.00
<u>Staff Welfare Funds-</u>			
Staff Welfare Funds	5	7,60,443.00	-
<b>Total</b>		<b>5,00,36,245.00</b>	<b>2,78,25,496.00</b>
<b>APPLICATION OF FUNDS:</b>			
Fixed Assets	6	47,60,616.00	13,42,770.00
Less: Accumulated Depreciation		14,53,755.00	6,64,244.00
Net Block		33,06,861.00	6,78,526.00
Investments	7	2,74,35,616.00	2,53,69,766.00
Current Assets, Loans and Advances	8	2,26,53,547.00	39,42,123.00
<b>Total Assets</b>	(A)	<b>2,26,53,547.00</b>	<b>39,42,123.00</b>
Current liabilities and Provisions	9	33,59,779.00	21,64,919.00
<b>Total Liabilities</b>	(B)	<b>33,59,779.00</b>	<b>21,64,919.00</b>
<b>Net Assets</b>	(A) - (B)	<b>1,92,93,768.00</b>	<b>17,77,204.00</b>
<b>Total</b>		<b>5,00,36,245.00</b>	<b>2,78,25,496.00</b>

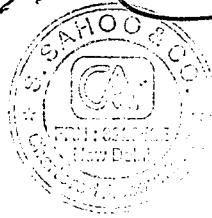
Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

18

Aannexed to our report of even date  
For S. Sahoo & Co.  
Chartered Accountants  
FRN: 322952E

For Language and Learning Foundation,

CA. (Dr.) Subhajt Sahoo, FCA, LLB  
Partner  
M No. : 057426  
Place: New Delhi  
Date: 28th July, 2023  
UDIN: 23057426BGTJNJ2150



Dr. Dhirvir Jhingran Managing Trustee

Dr. Dddalak Datta Trustee

R. Govindraji Director Finance

Place: New Delhi  
Date: 28th July, 2023



**Language and Learning Foundation**  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049  
Statement of Income and Expenditure Account for The Period Ended on 31st March 2023

**Foreign Projects**

*Amt. in (₹)*

Particulars	Note	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Income:</b>			
<b>Grant Income</b>			
Earmarked Funds	10	11,12,32,705.00	32,99,398.00
<b>Other Income</b>			
Donations	11	9,10,112.00	9,59,372.00
Interest Income	12	19,20,448.00	19,52,534.00
Other Income	13	-	10,981.00
<b>Total Income</b>		<b>11,40,63,265.00</b>	<b>62,22,285.00</b>
<b>Expenditure:</b>			
Grant Expenditure	10	8,25,67,115.00	4,45,91,401.00
Establishment and Other Expenses			
Administrative expenses	14	44,28,151.00	8,77,650.00
Expenses on employment	15	70,02,757.00	49,90,952.00
Fund Raisings Cost	16	27,14,711.00	28,86,556.00
Depreciation	6	7,89,511.00	4,09,186.00
Less transfer to Assets Fund		7,89,511.00	4,09,186.00
Other Expenses	17	28,559.00	19,616.00
<b>Total Expenditure</b>		<b>9,67,41,293.00</b>	<b>5,33,66,175.00</b>
Excess of Income over Expenditure/ (Excess of Expenditures over Income)		1,73,21,972.00	(4,71,43,890.00)
Transferred to General Fund/ from General Fund		41,63,572.00	17,89,591.00
Transferred to Project Fund		1,31,58,400.00	(4,89,33,481.00)

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

18

Annexed to our report of even date  
For S. Sahoo & Co.  
Chartered Accountants  
FRN: 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M No. : 057426

Place: New Delhi  
Date: 28th July, 2023  
UDIN: 23057426BGTJNJ2150

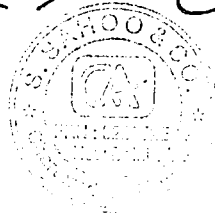
For Language and Learning Foundation,

Dr. Dhruvir Jhingran  
Managing Trustee

Dr. Uddalak Datta  
Trustee

R. Govindraji  
Director Finance

Place: New Delhi  
Date: 28th July, 2023



Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049  
Receipts & Payments Account for The Period Ended on 31st March 2023

Foreign Projects

Amt. in (₹)

Particulars	Note	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Opening Balance:</b>			
Cash in Hand			-
Cash at Bank		36,97,121.00	6,27,19,688.00
Fixed Deposits		2,46,00,000.00	1,40,11,000.00
	A	2,82,97,121.00	7,67,30,688.00
<b>Add: Receipts</b>			
Donations & Grants		11,21,42,817.00	42,58,770.00
Interest		13,51,318.00	15,50,507.00
Corpus Donation		15,00,000.00	10,00,000.00
Increase in Current Liabilities/Decrease in Current Assets		12,23,074.00	38,928.00
	B	11,62,17,209.00	68,48,205.00
<b>Less: Payments</b>			
Decrease in Current Liabilities/ Increase in Current Assets		2,01,070.00	19,31,022.00
Purchase of fixed assets		34,17,846.00	4,41,515.00
Expenses for the year and other utilities			
Grant Expenditure		7,83,88,826.00	4,41,37,947.00
Administrative expenses		44,28,151.00	8,77,650.00
Other Expenses		28,560.00	16,130.00
Expense on employment		70,02,757.00	49,90,952.00
Fund Raisings Cost		27,14,711.00	28,86,556.00
		9,25,63,005.00	5,29,09,235.00
	C	9,61,81,921.00	5,52,81,772.00
Closing Balance	(A + B - C)	4,83,32,409.00	2,82,97,121.00
		-	-
Cash in Hand			
Cash at Bank		2,22,32,409.00	36,97,121.00
Fixed Deposits		2,61,00,000.00	2,46,00,000.00
		4,83,32,409.00	2,82,97,121.00

This is the Receipts and Payments account referred to in our report of even date

For S. Sahoo & Co.  
Chartered Accountants  
FRN: 322952E

For Language and Learning Foundation,

CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M No. : 057426



Dr. Dhirvir Jhingran  
Managing Trustee

Dr. Jaddalak Datta  
Trustee

R. Govindraji  
Director Finance

Place: New Delhi  
Date: 28th July, 2023  
UDIN: 23057426BGTJNJ2150

Place: New Delhi  
Date: 28th July, 2023



Language and Learning Foundation,  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

Foreign Projects

Notes forming part of the Balance Sheet

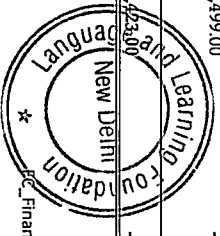
Amnt. in (₹)

1. Earmarked Funds

Domain/Donor	Opening Balance as on 01-04-22			Received during the year			Total Fund Available	Expended	Closing Balance as on 31-03-23	
	Project Fund	Grant Receivable	Fund received	Interest earned	Fund received	Interest earned			Project Fund	Grant Receivable
Fidelity Asia Pacific Foundation	228.00	-	-	-	-	-	228.00	228.00	-	-
Project Neev in Durg district on Chattisgarh	74,285.00	-	35,24,930.00	-	-	-	35,99,215.00	32,36,118.00	3,63,097.00	-
Vibha Foundation	24,600.00	-	-	-	-	-	24,600.00	-	24,600.00	-
Bill & Malinda Gates Foundation	FLN TA by Language and Learning Foundation	1,47,91,829.00	-	4,28,91,342.00	5,88,176.00	-	5,82,71,347.00	5,30,81,054.00	51,90,293.00	-
British Asian Trust	Back to School	-	-	3,14,40,090.00	-	-	3,14,40,090.00	2,62,34,314.00	52,05,776.00	-
Standard Chartered Bank	Back to School	-	-	1,49,23,067.00	-	-	1,49,23,067.00	1,49,23,067.00	-	-
Prevail Funds	Improve student FLN outcomes at scale through the Structured Pedagozy program	-	-	1,72,65,576.00	-	-	1,72,65,576.00	-	1,72,65,576.00	-
RUBIS	Improving Foundational literacy and Nulacy in FNL's states in India	-	-	11,87,700.00	-	-	11,87,700.00	11,87,700.00	-	-
<b>Total</b>	<b>1,48,90,942.00</b>	<b>-</b>	<b>11,12,32,705.00</b>	<b>5,88,176.00</b>	<b>-</b>	<b>-</b>	<b>12,67,11,823.00</b>	<b>9,86,62,481.00</b>	<b>2,80,49,342.00</b>	<b>-</b>

1. Earmarked Funds

Domain/Donor	Opening Balance as on 01-04-21			Received during the year			Total Fund Available	Expended	Closing Balance as on 31-03-22	
	Project Fund	Grant Receivable	Fund received	Interest earned	Fund received	Interest earned			Project Fund	Grant Receivable
Fidelity Asia Pacific Foundation	26,58,924.00	-	-	-	-	-	26,58,924.00	26,58,696.00	228.00	-
Vibha Foundation	-	-	30,86,798.00	-	-	-	30,86,798.00	30,12,513.00	74,285.00	-
Bill & Malinda Gates Foundation	FLN TA by Language and Learning Foundation	6,11,65,499.00	-	-	11,13,680.00	-	6,22,79,179.00	4,74,87,350.00	1,47,91,829.00	-
<b>Total</b>	<b>6,38,24,423.00</b>	<b>-</b>	<b>32,99,398.00</b>	<b>11,13,680.00</b>	<b>-</b>	<b>-</b>	<b>6,82,37,501.00</b>	<b>5,33,46,559.00</b>	<b>1,48,90,942.00</b>	<b>-</b>



Financial 2022-23

Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

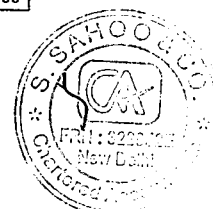
Foreign Projects

Notes forming part of the Balance sheet

2. General Fund:		
Particulars	As at 31-03-2023	As at 31-03-2022
		Foreign Contribution
Opening Balance	31,73,423.00	13,83,832.00
Less/ Add: Excess of expenditure over income during the year	41,63,571.00	17,89,591.00
Less transferred to Corpus Funds	-	-
Less Adjustment	-	-
<b>Total</b>	<b>73,36,994.00</b>	<b>31,73,423.00</b>
3. Corpus Funds:		
Particulars	As at 31-03-2023	As at 31-03-2022
<b>Corpus Fund:</b>		
Opening Balance	90,82,605.00	80,82,605.00
Add: Received during the Year	15,00,000.00	10,00,000.00
Add: Fund transferred from General Funds	-	-
<b>Total</b>	<b>1,05,82,605.00</b>	<b>90,82,605.00</b>
4. Assets Funds:		
Particulars	As at 31-03-2023	As at 31-03-2022
<b>Assets Fund:</b>		
Opening Balance	6,78,526.00	7,06,047.00
Add: Assets purchased during the Year	34,17,846.00	4,41,515.00
Less: Deletion of Assets	-	59,850.00
Less: Depreciation transferred from I & E Account	7,89,511.00	4,09,186.00
<b>Total</b>	<b>33,06,861.00</b>	<b>6,78,526.00</b>
5. Staff Welfare Fund		
Particulars	As at 31-03-2023	As at 31-03-2022
Opening Balance	-	-
Add: Transfer during the year	14,34,065.00	-
Less: Use during the year	6,73,622.00	-
<b>Total</b>	<b>7,60,443.00</b>	<b>-</b>
7. Investments:		
Particulars	As at 31-03-2023	As at 31-03-2022
Investments		
Fixed Deposits	2,61,00,000.00	2,46,00,000.00
Interest on Fixed Deposits	13,35,616.00	7,69,766.00
<b>Total</b>	<b>2,74,35,616.00</b>	<b>2,53,69,766.00</b>
8. Current Asset, Loans and Advances:		
Particulars	As at 31-03-2023	As at 31-03-2022
<b>I. Cash and Bank Balances</b>		
Cash in Hand	-	-
Cash at Bank	2,22,32,409.00	36,97,121.00
	2,22,32,409.00	36,97,121.00
<b>II. Advances and Deposits</b>		
Staff advances	-	-
Other advances	97,346.00	70,671.00
Tax Receivable	3,20,103.00	1,73,922.00
Prepaid Expenses	-	-
Accrued Interest	3,689.00	409.00
	4,21,138.00	2,45,002.00
<b>Total - Current Assets, Loans and Advances</b>	<b>2,26,53,547.00</b>	<b>39,42,123.00</b>

Notes forming part of the Balance sheet

9. Current Liabilities and Provisions:		
Particulars	As at 31-03-2023	As at 31-03-2022
Sundry Creditors	18,07,870.00	16,10,717.00
Expenses payable	91,922.00	5,900.00
Staff imprest payable	7,533.00	35,747.00
TDS payables	13,77,854.00	4,80,155.00
Provident fund payable	74,600.00	32,400.00
<b>Total - Current Liabilities and Provisions</b>	<b>33,59,779.00</b>	<b>21,64,919.00</b>





Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049  
For the Year ending as on 31st March 2023

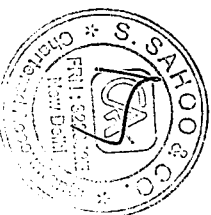
Foreign Projects  
10. Notes forming part of the Income and Expenditures

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Total Expenditure	Less: Establishment Expenses	Grant Expenditures
Donation	-	-	70,024.00	-	-	70,024.00	-	70,024.00
Fidelity Asia Pacific Foundation	-	-	-	-	-	-	-	-
Vibha Foundation	35,24,930.00	4,80,864.00	25,98,555.00	1,26,766.00	10,390.00	32,16,575.00	1,16,376.00	31,00,199.00
Bill & Malinda Gates Foundation	4,28,91,342.00	1,58,44,198.00	2,77,92,448.00	69,50,798.00	4,93,610.00	5,10,81,054.00	68,24,593.00	4,42,56,461.00
British Asian Trust	3,14,40,090.00	10,92,049.00	1,72,27,255.00	56,25,110.00	22,89,900.00	2,62,34,314.00	55,80,440.00	2,06,53,874.00
Standard Chartered Bank	1,49,23,067.00	4,68,351.00	1,24,82,556.00	15,78,213.00	3,93,947.00	1,49,23,067.00	15,78,213.00	1,33,44,854.00
Prevail Funds	1,72,65,576.00	-	-	-	-	-	-	-
RUBIS	11,87,700.00	-	9,11,704.00	45,997.00	2,29,999.00	11,87,700.00	45,997.00	11,41,703.00
<b>Total</b>	<b>11,12,32,705.00</b>	<b>1,78,85,462.00</b>	<b>6,10,82,542.00</b>	<b>1,43,26,884.00</b>	<b>34,17,846.00</b>	<b>9,67,12,734.00</b>	<b>1,41,45,619.00</b>	<b>8,25,67,115.00</b>

Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049  
For the Year ending as on 31st March 2022

Foreign Projects  
10. Notes forming part of the Income and Expenditures

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Total Grant Expenditure	Less: Establishment Expenses	Grant Expenditures
Bill & Malinda Gates Foundation	-	1,17,14,132.00	2,67,40,371.00	85,91,332.00	4,41,515.00	4,74,87,350.00	85,91,332.00	3,88,96,018.00
Vibha	32,99,398.00	4,49,400.00	25,79,735.00	1,71,378.00	-	32,00,513.00	1,57,926.00	30,42,587.00
Fidelity	-	-	26,52,796.00	5,900.00	-	26,58,696.00	5,900.00	26,52,796.00
<b>Total</b>	<b>32,99,398.00</b>	<b>1,21,63,532.00</b>	<b>3,19,72,902.00</b>	<b>87,68,610.00</b>	<b>4,41,515.00</b>	<b>5,33,46,559.00</b>	<b>87,55,158.00</b>	<b>4,45,91,401.00</b>



*Handwritten signature*

Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

Foreign Projects  
Schedules forming part of Income and Expenditure account

11. Donations		
	As at 31-03-2023	As at 31-03-2022
General Donation	9,10,112.00	9,59,372.00
<b>Total</b>	<b>9,10,112.00</b>	<b>9,59,372.00</b>

12. Bank Interest		
	As at 31-03-2023	As at 31-03-2022
Interest on Saving Accounts	4,68,732.00	4,89,855.00
Interest on Fixed Deposits	14,51,716.00	14,62,679.00
<b>Total</b>	<b>19,20,448.00</b>	<b>19,52,534.00</b>

13. Other Income		
	As at 31-03-2023	As at 31-03-2022
Short & Excess		
Credit Balance Written Back	-	10,981.00
Income from BMGF Project	-	-
Income from Fidelity Asia Pacific Fondation	-	-
Income from Vibha Inc.	-	-
<b>Total</b>	<b>-</b>	<b>10,981.00</b>

14. Administrative expenses		
	As at 31-03-2023	As at 31-03-2022
Audit Fee	1,10,330.00	-
Audited UC Fee	86,022.00	41,300.00
Bank Charges	9,710.00	-
Computer Repair & Maintance	-	1,26,329.00
Consumables	1,68,891.00	-
Electricity & Water Charges	1,44,750.00	4,830.00
Employer Cont. of EPF & EDLI & Admin Charges of EPF	28,002.00	20,680.00
Office Expenses, Maintenance and Supports Staff	1,31,049.00	41,598.00
Office Rent	17,48,500.00	3,96,900.00
Postage & Courier	26,588.00	1,897.00
Printing & Stationery	2,93,272.00	9,754.00
Professional & Legal Fee	5,02,044.00	55,000.00
Repair & Maintanance	2,56,402.00	20,297.00
Social Media, Branding, Designing & Printing Promotion	79,879.00	18,105.00
Staff Requitment Cost	1,17,705.00	-
Software and others Developments	2,01,935.00	1,06,259.00
TDS Return Filling charges	14,750.00	-
Telephone/ Communication & Internet	4,874.00	7,673.00
Traveling, Bording & Lodging Expenses	4,68,090.00	27,028.00
Webhosting Charges	22,858.00	-
Brokerage and Commission charges	12,500.00	-
Management Cost	-	-
<b>Total</b>	<b>44,28,151.00</b>	<b>8,77,650.00</b>

15. Expenses on employment		
	As at 31-03-2023	As at 31-03-2022
Staff salaries	70,02,757.00	49,90,952.00
<b>Total</b>	<b>70,02,757.00</b>	<b>49,90,952.00</b>

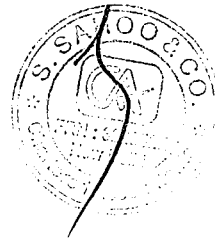


Foreign Projects  
Schedules forming part of Income and Expenditure account

16. Fund Raising Costs		
Particulars	As at 31-03-2023	As at 31-03-2022
Staff salaries	27,14,711.00	28,86,556.00
<b>Total</b>	<b>27,14,711.00</b>	<b>28,86,556.00</b>

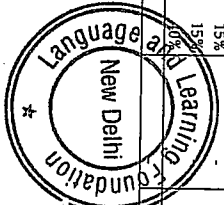
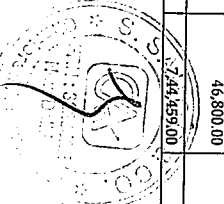
  

17. Other Expenses		
Particulars	As at 31-03-2023	As at 31-03-2022
<b>Other Expenses:</b>		
Interstet on TDS	1,092.00	11.00
Web Hosting Charges, Software & AMC Charges	-	11,939.00
Donation Commission Charges	-	2,483.00
Commission & Bank Charges	20,457.00	1,697.00
Boarding and Lodging, Printing & Stationer Expenditure (Advisory)	7,010.00	-
Debit Balance Written Off	-	3,486.00
<b>Total</b>	<b>28,559.00</b>	<b>19,616.00</b>



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Particulars	Gross Block				Depreciation				Net Block		Amt. in ₹		
	As at 01-Apr-22	Additions		Deletions	As at 31-Mar-23	% of Dep.	Up to 31-Mar-22	During the year		Up to 31-Mar-23		As at 31-Mar-23	As at 31-Mar-22
		Before 30th Sept-22	After 30th Sept-22					Additions	Deletions				
<b>1 Out of Bill &amp; Melinda Gates Foundation (BMGF) Grant</b>													
Books	-	-	-	-	-	40%	-	-	-	-	-	-	
Computer, Software & Peripherals	8,64,892.00	58,705.00	-	9,23,597.00	-	40%	4,01,157.00	2,08,976.00	-	6,10,133.00	3,13,464.00	4,63,735.00	
Furniture & Fixtures	-	67,500.00	-	2,51,330.00	-	10%	-	15,942.00	-	15,942.00	2,35,388.00	-	
Mobile Phone	-	-	-	-	-	15%	-	-	-	-	-	-	
Office Equipments	36,293.00	-	-	2,19,868.00	-	15%	2,722.00	18,804.00	-	21,526.00	1,98,342.00	33,571.00	
Projector	29,000.00	-	-	29,000.00	-	40%	5,800.00	9,280.00	-	15,080.00	13,920.00	23,200.00	
	9,30,185.00	1,26,205.00	-	14,23,795.00	-		4,09,679.00	2,53,002.00	-	6,62,681.00	7,61,114.00	5,20,506.00	
<b>2 Out of Central Square Foundation</b>													
Books	-	-	-	-	-	40%	-	-	-	-	-	-	
Computer, Software & Peripherals	3,50,042.00	-	-	3,50,042.00	-	40%	2,22,908.00	50,854.00	-	2,73,762.00	76,280.00	1,27,134.00	
Furniture & Fixtures	-	-	-	-	-	10%	-	-	-	-	-	-	
Mobile Phone	6,500.00	-	-	6,500.00	-	15%	-	767.00	-	2,157.00	4,343.00	5,110.00	
Office Equipments	26,500.00	-	-	26,500.00	-	40%	16,960.00	3,816.00	-	20,776.00	5,724.00	9,510.00	
Projector	3,83,042.00	-	-	3,83,042.00	-		2,41,258.00	55,437.00	-	2,96,695.00	86,347.00	1,41,784.00	
<b>3 Out of Rent to Teach Grant</b>													
Books	-	-	-	-	-	40%	-	-	-	-	-	-	
Computer, Software & Peripherals	17,097.00	-	-	17,097.00	-	40%	10,942.00	2,462.00	-	13,404.00	3,693.00	6,155.00	
Furniture & Fixtures	12,446.00	-	-	12,446.00	-	10%	2,365.00	1,008.00	-	3,373.00	9,073.00	10,081.00	
Mobile Phone	-	-	-	-	-	15%	-	-	-	-	-	-	
Office Equipments	-	-	-	-	-	15%	-	-	-	-	-	-	
Projector	-	-	-	-	-	40%	-	-	-	-	-	-	
<b>4 Out of Rukis</b>													
Books	29,543.00	-	-	29,543.00	-		13,307.00	3,470.00	-	16,777.00	12,766.00	16,236.00	
Computer, Software & Peripherals	-	-	-	-	-	40%	-	-	-	-	-	-	
Furniture & Fixtures	-	-	-	-	-	40%	-	-	-	-	-	-	
Mobile Phone	-	-	-	-	-	10%	-	21,260.00	-	21,260.00	85,040.00	-	
Office Equipments	-	-	-	-	-	15%	-	-	-	-	-	-	
Projector	-	-	-	-	-	15%	-	9,277.00	-	9,277.00	1,14,422.00	-	
<b>5 Out of British Assian Trust (IIR)</b>													
Books	-	-	-	-	-	40%	-	-	-	-	-	-	
Computer, Software & Peripherals	-	-	-	-	-	40%	-	-	-	-	-	-	
Furniture & Fixtures	-	-	-	-	-	10%	-	1,18,139.00	-	1,18,139.00	4,72,558.00	-	
Mobile Phone	-	-	-	-	-	10%	-	5,348.00	-	5,348.00	1,01,614.00	-	
Office Equipments	-	-	-	-	-	15%	-	3,510.00	-	3,510.00	43,290.00	-	
Projector	-	-	-	-	-	15%	-	-	-	-	-	-	
	-	-	-	-	-	40%	-	1,26,997.00	-	1,26,997.00	6,17,462.00	-	
	-	-	-	-	-		-	30,537.00	-	30,537.00	1,99,462.00	-	

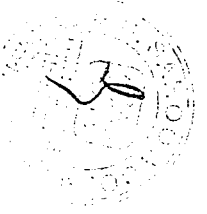


Language and Learning Foundation

Particulars	Gross Block				Depreciation				Net Block			
	As at 01-Apr-22	Additions		Deletions	As at 31-Mar-23	% of Dep.	Up to 31-Mar-22	During the year		Up to 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
		Before 30th Sept'22	After 30th Sept'22					Additions	Deletions			
6 Out of British Assam Trust (UTP) Books Computer, Software & Peripherals Furniture & Fixtures Mobile Phone Office Equipments Projector	-	-	13,72,882.00	-	-	40%	-	2,74,576.00	-	2,74,576.00	-	-
	-	-	87,320.00	-	87,320.00	10%	-	4,366.00	-	4,366.00	-	-
	-	-	47,749.00	-	47,749.00	15%	-	3,581.00	-	3,581.00	-	-
	-	-	37,490.00	-	37,490.00	15%	-	7,498.00	-	7,498.00	-	-
	-	-	15,45,441.00	-	15,45,441.00	40%	-	2,90,021.00	-	2,90,021.00	-	-
7 Out of Standard Chartered Bank Furniture & Fixtures Office Equipments	-	-	11,127.00	-	11,127.00	10%	-	556.00	-	556.00	-	-
	-	-	3,82,820.00	-	3,82,820.00	15%	-	26,712.00	-	26,712.00	-	-
	-	-	3,93,947.00	-	3,93,947.00		-	29,268.00	-	29,268.00	-	-
8 Out of Vibhna Foundation Inc. Books Computer, Software & Peripherals Furniture & Fixtures Mobile Phone Office Equipments Projector	-	-	-	-	-	40%	-	-	-	-	-	-
	-	-	-	-	-	40%	-	-	-	-	-	-
	-	-	-	-	-	10%	-	-	-	-	-	-
	-	-	-	-	-	15%	-	-	-	-	-	-
	-	-	-	-	-	15%	-	-	-	-	-	-
	-	-	-	-	-	40%	-	-	-	-	-	-
	-	-	10,390.00	-	10,390.00		-	779.00	-	779.00	-	-
	-	-	10,390.00	-	10,390.00		-	779.00	-	779.00	-	-
Total Foreign Projects	13,42,770.00	1,26,205.00	32,91,641.00	-	47,60,616.00		6,64,244.00	7,89,511.00	-	14,53,755.00	33,06,861.00	6,78,526.00
Previous Year	9,71,255.00	3,59,022.00	82,493.00	70,000.00	13,42,770.00		2,65,208.00	4,09,186.00	10,159.00	6,64,244.00	6,78,526.00	7,06,047.00



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Language and Learning Foundation  
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

Foreign Projects

Notes forming Part of Receipts & Payments a/c

Amt. in (₹)

A. Donations & Grants	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Particulars		Foreign Contribution
Donations	9,10,112.00	9,59,372.00
Earmarked Funds		
Vibha Inc.	35,24,930.00	32,99,398.00
Bill & Malinda Gates Foundation	4,28,91,342.00	-
British Asian Trust	3,14,40,090.00	-
Standard Chartered Bank	1,49,23,067.00	-
Prevail Funds	1,72,65,576.00	-
RUBIS	11,87,700.00	-
<b>Total</b>	<b>11,21,42,817.00</b>	<b>42,58,770.00</b>

B. Interest	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Particulars		
Interest	13,51,318.00	15,50,507.00
<b>Total</b>	<b>13,51,318.00</b>	<b>15,50,507.00</b>

C. Increase in Current Liabilities/Decrease in Current Assets	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Particulars		
Current Assets	-	7,354.00
Staff advances		
Current Liabilities		
Sundry Creditor	1,97,153.00	-
Expenses Payable	86,022.00	4,950.00
Statutory Payables	9,39,899.00	10,800.00
Staff Imprest Payable		15,824.00
<b>Total</b>	<b>12,23,074.00</b>	<b>38,928.00</b>

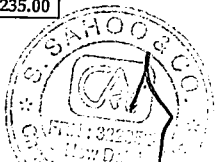
D. Increase in Current Assets/Decrease in Current Liabilities	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Particulars		
Current Assets		
Staff advances	-	-
Other advances	26,675.00	61,443.00
Security Deposit	-	-
TDS Receivable	1,46,181.00	1,46,281.00
Current Liabilities		
Sundry Creditor	-	16,16,122.00
TDS Payable	-	1,07,176.00
Statutory Payables	-	-
Staff Imprest Payable	28,214.00	-
<b>Total</b>	<b>2,01,070.00</b>	<b>19,31,022.00</b>

E. Expenditure for the year	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
Particulars		
Grant Expenditure	7,83,88,826.00	4,41,37,947.00
Administrative expenses	44,28,151.00	8,77,650.00
Other Expenses	28,560.00	16,130.00
Expense on employment	70,02,757.00	49,90,952.00
Fund Raisings Cost	27,14,711.00	28,86,556.00
<b>Total</b>	<b>9,25,63,005.00</b>	<b>5,29,09,235.00</b>



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**LANGUAGE AND LEARNING FOUNDATION**  
D-26, Front Ground Floor, N.D.S.E. Part-II, New Delhi, 110049

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART  
OF FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON  
31<sup>st</sup> MARCH 2023.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

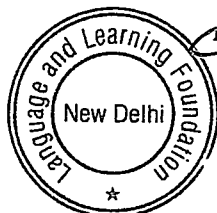
**1. Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

**2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

**3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value



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of the Fixed Assets charged to the Income & Expenditure Account.

- b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- c) No revaluation of fixed assets was made during the year

**4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer, Laptop, Software & Peripherals	40%
Office Equipments	15%

**5. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

**6. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

**7. Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

**8. Income taxes:** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received.



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Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

**B. NOTES TO ACCOUNTS**

1. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. ***Pending Legal Case/Contingent Liabilities:*** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

**4. The Organization is registered under :**

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 /6640 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 12AA within due dates vide registration no. AABTL2369QF2021401. The organization has submitted the Income Tax Return for the year 2021-22 before the due date.
- b) Under section 80G of the Income Tax Act, 1961 vide registration No. CIT(E)/2015-16/DEL-LE26364-20102015/7704 dated 20.10.2016. The organization has



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obtained the renewal of registration under the provision of section 80G within due dates vide registration no AABTL2369QF2021401. The organization has submitted the Income Tax Return for the year 2021-22 before the due date

c) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.

d) PAN of the Organization is AABTL2369Q.

e) TAN of the organization is DELL06309C.

For & on Behalf :  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**



[CA. Dr. SUBHAJIT SAHOO,  
FCA]

PARTNER

Dr. Dhirvir  
Jhingran  
Managing  
Trustee

Dr. Uddalak  
Datta

Trustee

R. Govindraji

Director  
Finance

Date : 28.07.2023

Place : New Delhi

UDIN: 23057426BGTJNJ2150

