S. Sahoo & Co.
Chartered Accountants

Independent Auditor's Report

To the Trustees of
LANGUAGE AND LEARNING FOUNDATION

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **LANGUAGE AND LEARNING FOUNDATION (PAN: AABTL2369Q)**, which comprise the Balance Sheet as at 31 March 2026, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2026, and its surplus/(deficit) for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

14, PALAM MARG, VASANT VIHAR, NEW DELHI-110057, *TEL.:* 41090039, 26191252 *MOB.:* 98102 12917, 95820 27482
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5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

   - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2026:

    a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.

    b. Receipts and disbursements are properly and correctly shown in the accounts;

    c. The cash balance, vouchers, bank book etc. are in custody of Finance Department and the same are in agreement with Books of account on the date of our audit.

    d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;

    e. The Trustees and Finance Department of the Trust has furnished all information required for audit;

    f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;

    g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.

    h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;

    i. As per the Scheme for the management and administration of the Trust, Trust has 6 numbers of trustees. The same is in accordance to the Scheme for the management and administration of the Trust;



j. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;

k. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 21.08.2026
UDIN: **26057426KMOMYA8575**

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate,Guru Ravidas Marg, Kalkaji, New Delhi 110019

Balance Sheet as at 31st March 2026

(Amount in INR)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	General Fund		8,74,75,441	5,75,80,086
(b)	Asset Fund		1,31,80,097	1,14,84,481
(c)	Corpus Fund		1,39,07,605	1,39,07,605
(d)	Project Fund		1,03,31,69,510	37,08,74,393
			1,14,77,32,654	45,38,46,566
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	4	1,14,28,254	68,41,110
(c)	Short-term provisions		-	-
			1,14,28,254	68,41,110
	Total		**1,15,91,60,908**	**46,06,87,676**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		1,31,80,097	1,14,84,481
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	6	21,34,40,131	1,24,99,401
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets	7	19,30,500	18,31,000
			22,85,50,728	2,58,14,882
2	**Current assets**			
(a)	Current investments	8	47,11,97,250	23,99,66,533
(b)	Inventories		-	-
(c)	Grant Receivables	9	41,66,966	22,88,010
(d)	Cash and bank balances	10	43,56,10,770	17,99,19,827
(e)	Short Term Loans and Advances	11	80,66,880	44,84,194
(f)	Other current assets	12	1,15,68,314	82,14,230
			93,06,10,180	43,48,72,794
	Total		**1,15,91,60,908**	**46,06,87,676**

Brief about the Entity & Summary of significant accounting policie 1&2
The accompanying notes are an integral part of the financial statements.

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 26057426KMOMYA8575

Place: New Delhi
Date: 21.08.2026

For & on behalf :
Language and Learning Foundation

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Director Finance

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate,Guru Ravidas Marg, Kalkaji, New Delhi 110019

Income and Expenditure for the year ended on 31st March 26

(Amount in INR)

	Particulars	Note	31 March 2026	31 March 2025
I	**Income**			
(a)	Donations and Grants	13	1,12,92,35,888	54,95,86,764
(b)	Other Income	14	3,96,35,983	3,05,79,845
II	**Total**		**1,16,88,71,871**	**58,01,66,609**
III	**Expenses:**			
(a)	Expenditure on Objects of Organization-Projects Expenses	15	40,49,73,886	38,84,12,802
(b)	Donations/Contributions Paid- Amount Sub Grant	16	7,02,033	74,15,350
(c)	Employee Benefits Expense-Admin Expenses	17	3,40,13,183	2,78,50,389
(d)	Other Admin Expenditures	18	3,69,92,297	2,71,16,911
(e)	Depreciation and amortization expense	19	48,15,642	47,72,560
	Less: Depreciation transferred to Assets Fund		48,15,642	47,72,560
			-	-
	Total		**47,66,81,399**	**45,07,95,452**
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		69,21,90,472	12,93,71,157
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		69,21,90,472	12,93,71,157
VII	Extraordinary Items		-	-
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		**69,21,90,472**	**12,93,71,157**
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		66,22,95,117	10,34,04,577
	Balance transferred to General Fund:		2,98,95,355	2,59,66,580

Brief about the Entity & Summary of significant accounting policie 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 26057426KMOMYA8575

Place: New Delhi
Date: 21.08.2026

For & on behalf :
Language and Learning Foundation

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Director Finance

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate,Guru Ravidas Marg, Kalkaji, New Delhi 110019

Receipts & Payment Account For The Year Ended 31st March 2026

(Amount in INR)

Particulars	Note	31 March 2026	31 March 2025
Opening Balance :			
Cash and Bank		8,81,80,076	4,05,85,164
Fixed Deposits		34,42,05,685	26,77,53,881
		43,23,85,761	30,83,39,045
RECEIPTS			
Donation & Grants	20	1,12,73,24,623	55,02,63,634
Other Receipts	21	3,51,99,914	3,00,47,259
Increase in Current Liabilities		45,89,130	-
Total (A)		**1,59,94,99,428**	**88,86,49,938**
PAYMENT			
Expenditure on Objects of Organization-Projects Expenses	22	40,49,73,886	38,82,09,982
Donations/Contributions Paid- Amount Sub Grant	23	3,14,915	78,02,468
Employee Benefits Expense-Admin Expenses	24	3,40,13,183	2,78,50,389
Other Admin Expenditures	25	3,67,46,672	2,71,16,911
Grant Refunded	26	2,13,316	2,02,820
Decrease in Current Liabilities		-	13,49,401
Increase in Current Assets		29,89,305	37,32,206
Cash and Bank		21,09,17,175	8,81,80,076
Fixed Deposits		90,93,30,976	34,42,05,685
Total		**1,59,94,99,428**	**88,86,49,938**

Brief about the Entity & Summary of significant accounting policie 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

S. Sahoo & Co. CA INDIA FRN: 322952E New Delhi Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 26057426KMOMYA8575

Place: New Delhi
Date: 21.08.2026

For & on behalf :
Language and Learning Foundation

Dr. Dhirvir Jhingran	Dr. Uddalak Datta	Meeta Sharma
Managing Trustee	Trustee	Director Finance

Language and Learning Foundation New Delhi

(Amount in INR)

3 Fund Details		31 March 2026	31 March 2025
3.a	**General Fund**		
	Opening balance	5,75,80,086	3,16,13,506
	Add: Transferred from Income and Expenditure Account	2,98,95,355	2,59,66,580
	Add: Transferred from Project Fund	-	-
		8,74,75,441	5,75,80,086
3.b	**Assets Funds**		
	Opening balance	1,14,84,481	1,02,36,775
	Add: Assets Purchased During The Year	65,11,258	60,45,466
	Less: Deletion During The Year	-	25,200
	Less: Depriciation During The Year	48,15,642	47,72,560
		1,31,80,097	1,14,84,481
3.c	**Corpus Fund**		
	Opening Balance	1,39,07,605	1,39,07,605
	Add:- Amount Received During the Year	-	-
	Less: Expenses out of Corpus Fund	-	-
		1,39,07,605	1,39,07,605
3.d	**Project Fund**		
	Opening balance	37,08,74,393	26,74,69,816
	Add: Transferred from Income and Expenditure Account	66,22,95,117	10,34,04,577
	Less: Transferred to General Fund	-	-
		1,03,31,69,510	37,08,74,393

4 Other current liabilities	31 March 2026	31 March 2025
(a) Expenses Payable	85,44,822	52,75,663
(b) Staff Welfare Account	9,94,426	9,34,474
(c) TDS payable	4,32,045	29,477
(d) EPF Payable	-	-
(d) Staff Imprest Payable	12,54,639	6,01,496
(e) GST Payable	1,94,879	-
(f) Labour Welfare Fund Haryana	3,428	-
(g) Professional Tax Jharkhand	4,015	-
Total	**1,14,28,254**	**68,41,110**

6 Investments - Non Current	31 March 2026	31 March 2025
(a) Fixed Deposits with Bank for a period of more than 12 Months	21,34,40,131	1,24,99,401
Total	**21,34,40,131**	**1,24,99,401**

7 Other non-current assets	31 March 2026	31 March 2025
(a) Security Deposits	19,30,500	18,31,000
(b) Prepaid expenses	-	-
Total	**19,30,500**	**18,31,000**

8 Current Investments	31 March 2026	31 March 2025
(a) Fixed Deposits with Bank for a period of more than 3 Months upto 12 Months	47,11,97,250	23,99,66,533
Total	**47,11,97,250**	**23,99,66,533**

9 Grant Receivable	31 March 2026	31 March 2025
(a) Donations/grants receivable: National Projects		
HCL Foundation	-	8,04,447
UNICEF RJ	-	2,25,065
UNICEF CG	-	1,16,094
UNICEF_Assam	-	3,46,008
UNICEF_Jharkhand	-	5,50,771
Nalco Foundation	-	2,45,625
Hindalco Industries Limited	12,25,007	-
Total	**12,25,007**	**22,88,010**
(b) Donations/grants receivable: Foreign Projects		
Fidelity Asia Pecific Foundation	8,88,460	-
Busara Center for Behavioral Economics, Inc	20,53,499	-
Total	**29,41,959**	-
Grand Total	**41,66,966**	**22,88,010**

S.Sahoo & Co. Chartered Accountants ICAI FRN.322952E New Delhi

Language and Learning Foundation New Delhi

(Amount in INR)

10	Cash and Bank Balances	31 March 2026	31 March 2025
A	**Cash and cash equivalents**		
(a)	Cash in Hand	-	-
(b)	Cash at Bank	21,09,17,175	8,81,80,076
(c)	Deposits with maturity of upto three months	22,46,93,595	9,17,39,751
	Total	**43,56,10,770**	**17,99,19,827**

11	Short Term Loans and advances	31 March 2026	31 March 2025
(a)	Balance with government authorities (TDS Receivable)	62,80,096	28,62,576
(b)	Staff Advances	-	40,296
(c)	Sundry Debtor	10,80,000	-
(d)	Vendor Advance	3,90,414	11,61,609
(e)	Imprest Accounts	-	14,060
(f)	Advance with Partners	-	3,87,118
(g)	Other Advances	3,16,370	18,535
	Total	**80,66,880**	**44,84,194**
	Sub-classification:		
	Secured, considered good;	80,66,880	44,84,194
	Unsecured, considered good;	-	-
	Doubtful	-	-
		80,66,880	**44,84,194**
	Total	**80,66,880**	**44,84,194**

12	Other current assets	31 March 2026	31 March 2025
(a)	Interest accrued on Bank Deposits	1,15,68,314	82,14,230
	Total	**1,15,68,314**	**82,14,230**

13	Donations and Grants	31 March 2026	31 March 2025
(a)	**Donations**		
(i)	National	15,02,198	50,06,399
(ii)	Foreign	-	11,57,490
		15,02,198	**61,63,889**
(b)	**Grants**		
(i)	**National**		
	Info Edge India Limited Project	54,00,000	47,50,000
	Godrej Seeds and Genetics Limited	1,28,86,440	1,24,38,900
	HT Parekh Foundation	-	29,82,000
	Deloiite Foundation	2,42,00,000	2,30,00,000
	HCL Foundation	41,99,988	1,75,88,865
	UNICEF RJ	37,83,233	30,12,485
	UNICEF CG (15th May 2024 to 31st Mar 2025)	-	40,33,460
	UNICEF CG March 2023 to Feb 2024	-	-
	UNICEF Assam	-	51,52,635
	UNICEF Jharkhand	41,63,123	43,46,141
	Central Square Foundation	-	45,09,000
	Indus Ind Bank	-	-
	SBI Foundation	-	24,98,534
	Tata Trust	51,55,000	1,43,86,000
	Tata Education and Development Trust	-	2,99,67,000
	360 One Fondation	-	-
	M3M Foundation	-	-
	UBS Optimus Foundation India	-	-
	Great Eastern	-	-
	Bajaj Finance Limited	-	-
	Hindalco Industries Limited	36,22,710	-
	Kalike	18,26,000	-
	Savitri And S L Kumar Sadbhavna Trust	2,50,00,000	-
	Sir Dorabji Tata Trust	8,00,87,590	-
	Seamec Limited	5,00,000	-
		17,08,24,084	**12,86,65,020**

S.Sahoo & Co. Chartered Accountants FRN: 322952E New Delhi

Language and Learning Foundation New Delhi

(Amount in INR)

	Grants	31 March 2026	31 March 2025
(ii)	**Foreign Projects**		
	Fidelity Asia Pecific Foundation	28,53,076	-
	Vibha Foundation	53,64,614	72,16,498
	Gates Foundation	7,42,39,599	8,35,97,110
	B 2 S Ooutcomes Partnership India Ltd.	8,40,07,462	6,89,38,612
	Standard Chartered Bank	-	1,26,63,528
	Prevail Funds	6,16,02,470	5,10,52,700
	RUBIS	-	-
	Schwab Charitable ECHIDNA	6,71,27,446	3,30,93,349
	Founder Pledge	51,75,29,600	-
	Maitri Foundation	2,36,97,245	1,64,34,000
	Ripple Work	5,10,16,596	12,48,00,061
	Dovetail	2,62,42,001	1,69,61,997
	Busara Center for Behavioral Economics, Inc	83,59,466	-
	Brink Foundation CIC	1,07,92,600	-
	Cartier Philanthropy	2,25,66,389	-
	India Literacy Project	15,11,042	-
		95,69,09,606	**41,47,57,855**
	Total Grants	**1,12,77,33,690**	**54,34,22,875**
	Total Donation & Grants	**1,12,92,35,888**	**54,95,86,764**

14	**Other income**	**31 March 2026**	**31 March 2025**
(a)	Interest income		
(i)	Interest from Saving Banks	53,03,101	40,23,455
(ii)	Interest from Fixed Deposits	3,15,25,778	2,22,15,063
(iii)	Interest on TDS Refund	-	40,984
(b)	Service Income	26,27,118	40,95,000
(c)	Other non-operating income	-	41,130
(i)	Credit Balance Written Back	1,986	-
(ii)	Misc. Income	-	1,64,213
(d)	Reimbursement/Assistance	1,78,000	-
	Total	**3,96,35,983**	**3,05,79,845**

15	**Projects Expenses**	**31 March 2026**	**31 March 2025**
	Project Expenditures (Annex-1)	39,84,62,628	38,21,64,516
	Non Recurring Expenses(Annex-2)	65,11,258	60,45,466
	Grant Refund (Annex-3)	-	2,02,820
	Total	**40,49,73,886**	**38,84,12,802**

16	**Donations/Contributions Paid-Sub Grant Expenditures**	**31 March 2026**	**31 March 2025**
	Centre for Micro Finance (CMF)	-	6,42,319
	Madhi Foundation	6,47,663	20,65,176
	Quality Education Support Trust (QUEST) Foundation	54,370	15,93,221
	Vikramshila Education Resource Society	-	31,14,634
	Total	**7,02,033**	**74,15,350**

17	**Employee Benefits Expense-Admin Expenses**	**31 March 2026**	**31 March 2025**
	Salary and Wages & Remuneration	3,37,28,502	2,77,46,615
	Staff Welfare	2,84,681	1,03,774
	Total	**3,40,13,183**	**2,78,50,389**

18	**Other Admin Expenditures**	**31 March 2026**	**31 March 2025**
	Other Admin Expenditures	3,69,92,297	2,71,16,911
	Total	**3,69,92,297**	**2,71,16,911**

19	**Depreciation and amortization expense**	**31 March 2026**	**31 March 2025**
	Depreciation	48,15,642	47,72,560
	Total	**48,15,642**	**47,72,560**

20	**Donations and Grants**	**31 March 2026**	**31 March 2025**
(a)	**Donations**		
(i)	National	15,02,198	50,06,399
(ii)	Foreign	-	11,57,490
		15,02,198	**61,63,889**

S. Sahoo & Co. Chartered Accountants FRN. 322952E New Delhi

Language and Learning Foundation New Delhi

(Amount in INR)

(b)	Grants	31 March 2026	31 March 2025
(i)	**National**		
	Info Edge India Limited Project	54,00,000	47,50,000
	Godrej Seeds and Genetics Limited	1,28,86,440	1,24,38,900
	HT Parekh Foundation	-	29,82,000
	Deloiite Foundation	2,42,00,000	2,30,00,000
	HCL Foundation	50,04,435	1,82,29,006
	UNICEF RJ	41,51,152	27,87,420
	UNICEF CG March,22 to Feb 23		-
	UNICEF CG Feb'21 to Dec'22	-	-
	UNICEF CG (15th May 2024 to 31st Mar 2025)	1,21,556	39,17,366
	UNICEF CG March 2023 to Feb 2024	-	7,75,019
	UNICEF Assam	4,11,008	53,06,275
	UNICEF_Jharkhand	47,13,894	37,95,370
	Central Square Foundation	-	45,09,000
	Indus Ind Bank	-	-
	SBI Foundation	-	24,98,534
	Tata Trust	51,55,000	1,43,86,000
	Tata Education and Development Trust	-	2,99,67,000
	360 One Fondation	-	-
	M3M Foundation	-	-
	UBS Optimus Foundation India	-	-
	Great Eastern	-	-
	Bajaj Finance Limited	-	-
	Nalco Foundation	-	-
	Hindalco Industries Limited	23,97,703	-
	Kalike	18,26,000	-
	Savitri And S L Kumar Sadbhavna Trust	2,50,00,000	-
	Sir Dorabji Tata Trust	8,00,87,590	-
	Seamec Limited	5,00,000	-
		17,18,54,778	**12,93,41,890**
(i)	**Foreign**		
	Fidelity Asia Pecific Foundation	19,64,616	-
	Vibha Foundation	53,64,614	72,16,498
	Gates Foundation	7,42,39,599	8,35,97,110
	B 2 S Ooutcomes Partnership India Ltd.	8,40,07,462	6,89,38,612
	Standard Chartered Bank	-	1,26,63,528
	Prevail Funds	6,16,02,470	5,10,52,700
	RUBIS	-	-
	DAFgiving 360 (Donor Advised Charitable Giving, Inc)-		
	Schwab Charitable ECHIDNA	6,71,27,446	3,30,93,349
	Founder Pledge	51,75,29,600	-
	The Maitri Trust	2,36,97,245	1,64,34,000
	Ripplework Inc.	5,10,16,596	12,48,00,061
	Dovetail Impact Foundation	2,62,42,001	1,69,61,997
	Busara Center for Behavioral Economics, Inc	63,05,967	-
	Brink Foundation CIC	1,07,92,600	-
	Cartier Philanthropy	2,25,66,389	-
	India Literacy Project	15,11,042	-
		95,39,67,647	**41,47,57,855**
	Total	**1,12,73,24,623**	**55,02,63,634**

21	Other Receipts	31 March 2026	31 March 2025
(a)	Interest income	3,34,74,795	2,57,63,046
(b)	Service Income	15,47,119	41,20,000
(c)	Misc. Income	-	1,64,213
(d)	Reimbursement/Assistance	1,78,000	-
	Total	**3,51,99,914**	**3,00,47,259**

22	Projects Expenses	31 March 2026	31 March 2025
	Project Expenditures (Annex-1)	39,84,62,628	38,21,64,516
	Non Recurring Expenses(Annex-2)	65,11,258	60,45,466
	Total	**40,49,73,886**	**38,82,09,982**

23	Donations/Contributions Paid- Amount Sub Grant	31 March 2026	31 March 2025
	Natioanl Projects:		
	Centre for Micro Finance (CMF)	-	6,42,319
	Madhi Foundation	3,14,915	21,50,625
	Quality Education Support Trust (QUEST) Foundation	-	18,94,890
	Vikramshila Education Resource Society	-	31,14,634
	Total	**3,14,915**	**78,02,468**

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Language and Learning Foundation New Delhi

(Amount in INR)

24 Employee Benefits Expense-Admin Expenses	31 March 2026	31 March 2025
Salary and Wages & Remuneration	3,37,28,502	2,77,46,615
Staff Welfare	2,84,681	1,03,774
Total	**3,40,13,183**	**2,78,50,389**

25 Other Admin Expenditures	31 March 2026	31 March 2025
Other Admin Expenditures	3,69,92,297	2,71,16,911
Total	**3,69,92,297**	**2,71,16,911**

26 Grant Refunded	31 March 2026	31 March 2025
Natioanl Projects:		
UNICEF Rajasthan	1,42,854	2,02,820
UNICEF Chhatisgarh	5,462	-
UNICEF Assam	65,000	-
Total	**2,13,316**	**2,02,820**

Annexure-1: Project Expenditures	31 March 2026	31 March 2025
National Projects		
Bakshi Trust	-	2,64,294
Central Square Foundation	-	45,00,884
Deloitte Foundation	2,21,99,092	2,16,67,293
Godrej Seeds and Genetics Limited & Gogrej Nisaba Foundation	1,22,73,923	1,21,61,474
HT Parekh Foundation	-	28,50,088
IndusInd Bank_23-24	-	21,579
InfoEdge India Ltd.	50,49,852	45,21,576
SBI Foundation	-	25,15,445
UNICEF Assam (01 June 2024 - 31 March 2025)	-	49,46,605
UNICEF CG	-	31,93,460
UNICEF Jharkhand 2024-25	9,05,762	43,34,765
UNICEF Jharkhand 2025-26	26,80,053	-
Unicef_Rajasthan June 24 to May 25	27,12,536	30,07,130
Unicef Rajasthan 2025-26	5,78,645	-
HCL Foundation	36,51,106	1,60,86,230
Tata Trust	51,05,038	1,27,77,479
Tata Education and Development Trust	64,75,748	1,28,25,186
General Fund	23,88,391	11,82,641
360 One Fondation	-	-
M3M Foundation	-	-
UBS Optimus Foundation India	-	-
Great Eastern	-	-
Bajaj Finance Limited	-	-
Sir Dorabji Tata Trust	9,99,303	-
Hindalco Industries Limited	32,26,927	-
Kalike	3,63,000	-
Seamec Limited	5,00,000	-
Savitri And S L Kumar Sadbhavna Trust	27,75,410	-
	7,18,84,786	**10,68,56,129**
Foreign Projects		
General Funds	44,28,569	13,31,004
Gates Foundation (2024-25)	6,05,85,675	7,41,52,275
Fidelity Asia Pacific Foundation (2023-25)	26,30,688	46,09,070
Founders Pledge Bhadohi & Balod	3,09,17,835	3,10,71,673
B2S HR & UP	6,60,40,054	5,57,77,549
Maitri Foundation	2,04,81,838	1,43,51,764
Prevail Fund 2024-25	4,05,58,855	4,59,82,071
Ripplework Grant	4,51,18,806	1,59,66,869
DAFgiving 360 (Donor Advised Charitable Giving, Inc)-Schwab Charitable ECHIDNA	2,47,60,205	1,51,58,604
Standard Chartered Bank 2024-25	-	1,08,20,558
Vibha Inc	55,09,781	56,83,790
Vibha Teacher Recognition Program	95,605	4,03,160
RUBIS	-	-
Busara Center for Behavioral Economics, Inc	75,91,690	-
Brink Foundation CIC	19,08,785	-
India Literacy Project (ILP)	12,08,176	-
Dovetail Impact Foundation	1,47,41,280	-
	32,65,77,842	**27,53,08,387**
Total	**39,84,62,628**	**38,21,64,516**

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Language and Learning Foundation New Delhi

(Amount in INR)

Annexure-2: None Recuring Expenses	31 March 2026	31 March 2025
National Projects:		
Central Square Foundation	-	-
Deloitte Foundation	5,750	-
Godrej Seeds and Genetics Limited & Gogrej Nisaba Foundation	-	-
HT Parekh Foundation	-	-
IndusInd Bank Ltd.	-	-
General Funds	12,707	-
Sir Dorabji Tata Trust	8,93,673	-
Hindalco Industries Limited	2,06,146	-
Savitri And S L Kumar Sadbhavna Trust	3,11,638	-
	14,29,914	-
	31 March 2026	**31 March 2025**
Foreign Projects:		
General Funds	8,92,675	15,25,524
Gate Foundation	1,61,864	10,54,758
Founders Pledge Bhadohi & Balod	23,08,136	6,53,210
B2S HR & UP	4,46,278	2,37,220
Maitri Foundation	1,34,100	11,10,080
Prevail Fund 2024-25	2,31,026	8,53,300
Ripplework Grant	7,23,100	4,44,860
DAFgiving 360 (Donor Advised Charitable Giving, Inc)-Schwab Charitable ECHIDNA	65,903	1,66,514
Vibha Inc.	-	-
Standard Chartered Bank		-
Busara Center for Behavioral Economics, Inc	7,000	-
India Literacy Project (ILP)	1,11,262	-
	50,81,344	**60,45,466**
Total	**65,11,258**	**60,45,466**

Annexure-3: Grant Refunded	31 March 2026	31 March 2025
National Projects:		
UNICEF Rajasthan for Previuos Year	-	2,02,820
UNICEF Chattisgarh for Previuos Year	-	
UNICEF Assam for Previuos Year	-	
	-	**2,02,820**
Foreign Projects:		
	-	-
	-	-
Total	-	**2,02,820**

Annexure-4: Admin Expenses Expenses	31 March 2026	31 March 2025
National Projects		
AMC Charges	-	-
Audit Fee	-	-
Bank Charges	-	114
Board Meeting Expenses	-	-
Compliances Charges	-	5,900
Consumable	27,033	88,056
Debit Balance Written off	2,45,625	1,842
EDLI & Admin Charges of EPF	14,353	14,200
Electricity & Water Charges	1,56,762	52,840
Field Implementation	-	92,408
Foreign Travel, Food & Accomodation Expenses	3,79,087	4,10,730
Freight/ Cartage	34,679	10,821
Gift Promotion	3,330	3,400
Local Conveyance	9,738	58,596
Misc Finance Charges	-	-
Office maintenance and Support Services	3,600	24,000
Office Rent	12,71,000	2,25,750
Penalty and Interest	6,068	23,621
Postage & Courier	30,801	9,505
Printing & Stationery	32,678	78,334
Professional Fee & Consultancy	-	1,77,134
Registeration, Subscriptions & Licenses	22,036	73,596
Repair & Maint.	4,60,961	3,21,362
Rate & Taxes	-	-
Social Responsibility	-	19,311
Staff Requitment Cost	4,130	-
Staff Salary	-	-
TDS Return & Other Filling Charges	-	64,800
Telephone, Internet & Communication Expenses	1,64,466	1,84,788
Travel, Food & Accomodation Expenses	3,38,893	4,41,409
Web, Branding and IT Expenses	-	35,304
Training, Workshop and Meeting Expenses	5,63,117	-
	37,68,357	**24,17,821**

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Language and Learning Foundation New Delhi

(Amount in INR)

Annexure-4: Admin Expenses Expenses	31 March 2026	31 March 2025
Foreign Projects:		
AMC Charges	3,10,394	1,18,494
Audit Fees	2,86,918	8,42,162
Bank Charges	1,43,702	1,19,760
Brokerage and Commision Charges	-	2,82,500
Consumable	6,28,956	3,20,283
Debit Balance Written off	2,560	79
EDLI & Admin Charges of EPF	2,49,223	97,091
Electricity & Water Charges	15,04,199	11,21,766
Field Implementation	17,28,003	2,96,186
Internship Fee	30,000	83,726
Local Conveyance	1,23,355	37,108
Misc Finance Charges	5,773	1,378
Office Rent	80,34,992	74,20,244
Postage & Courier	1,69,294	38,890
Printing & Stationery	6,16,259	7,08,869
Professional Fee & Consultancy	55,15,483	43,12,758
Promotions & Outreach	56,000	4,08,821
Repair & Maint. Office & Computers	19,34,057	27,21,618
Office maintenance and Support Services	6,26,521	1,87,500
Staff Recruitment Expenses	27,10,408	5,25,454
Freight charges	2,91,644	
TDS Return & Other Filling Charges	1,14,460	82,410
Telephone, Internet & Communication Expenses	2,72,319	23,105
Translation & Content Development	46,395	54,328
Travel, Food & Accomodation Expenses	27,86,501	37,02,243
Foreign Travel, Food & Accomodation Expenses	30,67,852	1,62,981
Web and IT, Software Expenses	17,18,769	2,32,726
Registeration, Subscriptions & Licenses Fee	2,33,392	7,83,031
Board Meeting Expenses	-	-
Social Responsibility	16,511	13,579
	3,32,23,940	**2,46,99,090**
Total	**3,69,92,297**	**2,71,16,911**

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Language and Learning Foundation New Delhi

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate,Guru Ravidas Marg, Kalkaji, New Delhi 110019

Consolidated Financials
5. Fixed Assets

(Amount in INR)

Particulars	Gross Block					Depreciation					Net Block	
	As at 01-Apr-25	Additions		Deletions	As at 31-Mar-26	% of Dep.	Up to 31-Mar-25	During the year		Up to 31-Mar-26	As at 31-Mar-26	As at 31-Mar-25
		Before 30th Sept'25	After 30th Sept'25					Addiions	Deletions			
Books	13,298	-	-	-	13,298	40%	13,236	25	-	13,261	37	62
Computer, Software & Peripherals	2,08,83,769	9,79,628	41,97,194	-	2,60,60,591	40%	1,36,77,477	41,07,750	-	1,77,85,227	82,75,364	72,06,292
Furniture & Fixtures	29,87,609	2,13,108	4,09,775		36,10,492	10%	9,83,211	2,42,346	-	12,25,557	23,84,935	20,04,398
Mobile Phone	61,549	-	-	-	61,549	15%	55,844	854	-	56,698	4,851	5,705
Office Equipments	31,39,740	70,704	5,23,777		37,34,221	15%	10,76,344	3,59,399	-	14,35,743	22,98,478	20,63,396
Projector	8,44,257	-	1,17,072		9,61,329	40%	6,39,629	1,05,268	-	7,44,897	2,16,432	2,04,628
Total	**2,79,30,222**	**12,63,440**	**52,47,818**	**-**	**3,44,41,480**		**1,64,45,741**	**48,15,642**	**-**	**2,12,61,383**	**1,31,80,097**	**1,14,84,481**

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Language and Learning Foundation New Delhi

LANGUAGE AND LEARNING FOUNDATION
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2026.

1. SIGNIFICANT ACCOUNTING POLICIES

a. Background: Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

b. *Basis of Accounting*: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

c. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

i. Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

ii. In case of Assets created out of own fund is shown under the head Fixed Assets.

iii. Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

iv. No revaluation of fixed assets was made during the year

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Language and Learning Foundation New Delhi

d. ***Depreciation:*** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

Item	Rate of Depreciation
Books	40%
Office Equipments	15%
Furniture & Fixture	10%
Computer, Laptop, Software & Peripherals	40%
Mobile Phone, Tablet and Accessories	15%
Projectors	40%

e. ***Investment:*** Investment represents the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule "Non-Current Assets & Current Assets".

f. ***Restricted Project Grant: -*** Restricted project grants are recognised as income based on the grant funds received during the year together with any grant receivable at the reporting date in respect of eligible expenditure incurred against the approved project budget, in accordance with the terms of the respective grant agreements and donor approval letters.

g. ***Grant / Contribution Receivable:-*** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

h. ***Project Fund: -*** The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

i. ***Interest Income: -*** Interest Income has been recorded on accrual basis as per the certificate received from the bank.

j. ***Expenditure:*** Expenses are recorded on accrual basis.

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Language and Learning Foundation New Delhi

k. Remuneration to Trustees: Amount paid to trustees as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

l. Leases: Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the profit and loss on accrual basis.

m. ***Income taxes:*** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

2. NOTES TO ACCOUNTS

a. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

b. ***Pending Legal Case/Contingent Liabilities:*** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

c. **The Organization is registered under :**

a) The organisation is registered under Section 12A of the Income-tax Act, 1961, vide Registration No. CIT(E)/2015-16/DEL-LR24716-20102015/6640 dated 20.10.2016. The organisation has also obtained the renewal of its registration under the provisions of Section 12A within the prescribed due date vide Registration No. AABTL2369Q25DL01, which is valid up to 31.03.2031. The organisation has filed its Income-tax Return for Assessment Year 2024-25 within the prescribed due date.

b) The organisation is registered under Section 80G of the Income-tax Act, 1961, vide Registration No. CIT(E)/2015-16/DEL-LE26364-20102015/7704 dated 20.10.2016. The organisation has also obtained

S. Sandeep & Co. Chartered Accountants FRN: 022952E New Delhi

Language and Learning Foundation New Delhi

the renewal of its registration under the provisions of Section 80G within the prescribed due date vide Registration No. AABTL2369Q25DL02, which is valid up to 31.03.2031. The organisation has filed its Income-tax Return for Assessment Year 2024-25 within the prescribed due date.

c) The organisation is registered under the Foreign Contribution (Regulation) Act, 2010 (FCRA) vide Registration No. 231661798 dated 01.10.2018. The registration was renewed on 23.02.2024 and is valid up to 31.03.2029. The organisation is authorised by the Ministry of Home Affairs, Government of India, to receive foreign contributions.

d) PAN of the Organization is AABTL2369Q.

e) TAN of the organization is DELL06309C.

f) GST registration No. of LLF is 07AABTL2369Q1Z0.

g) CSR-1 No. of the Organisation is CSR00001229.

h) NGO Darpan No. of the Organisation is DL/2018/0185306.

i) EPF Registration No of the Organisation is DSNHP2059011000.

j) ESI Registration No. of the Organisation is 20001853410001099.

k) LWF Registration No of the Organisation is PSA/REG/GGN/LI-Ggn-VI/0370643.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS

S.Sahoo & Co. CA INDIA FRN: 322952E New Delhi Chartered Accountants

[CA. Dr. SUBHAJIT SAHOO, FCA]
PARTNER

Date :21.08.2026
Place : New Delhi
UDIN: **26057426KMOMYA8575**

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION

Dr. Dhirvir Jhingran	**Dr. Uddalak Datta**	**Meeta Sharma**
Managing Trustee	Trustee	Director Finance

Language and Learning Foundation New Delhi