

**Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)**

To  
The Trustees of  
**LANGUAGE AND LEARNING FOUNDATION**

1. This Report is issued in accordance with the terms of our engagement with **Language and Learning Foundation** (the 'Trust') Registration no. under the FCRA 231661798.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2025, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

**Management's Responsibility for the Foreign Contribution Financial Statements and Annexure**

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



### **Auditor's Responsibility**

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

### **Opinion**

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31<sup>st</sup> March 2025 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

### **Basis of accounting and restriction on distribution or use**

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of



financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

11. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
Partner  
M. No: - 057426

Place: New Delhi  
Date: 04.08.2025  
UDIN: 25057426BMIBYE4593



**Language and Learning Foundation**  
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019

**Balance Sheet as at 31st March 2025**

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) General Fund		4,38,11,758	2,56,28,722
(b) Asset Fund		72,89,230	41,25,464
(c) Corpus Fund		1,05,82,605	1,05,82,605
(d) Project Fund		35,86,43,589	26,44,01,050
		42,03,27,182	30,47,37,841
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Other current liabilities	4	45,30,256	49,47,568
(c) Short-term provisions		-	-
		45,30,256	49,47,568
<b>Total</b>		<b>42,48,57,438</b>	<b>30,96,85,409</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	5		
(i) Property, Plant and Equipment		72,89,230	41,25,464
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments	6	1,23,74,401	11,06,00,000
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets	7	13,00,000	90,000
		2,09,63,631	11,48,15,464
<b>2 Current assets</b>			
(a) Current investments	8	23,61,31,641	12,85,00,000
(b) Inventories		-	-
(c) Grant Receivables	9	-	-
(d) Cash and bank balances	10	15,70,57,675	5,79,52,851
(e) Short Term Loans and Advances	11	26,86,847	10,49,536
(f) Other current assets	12	80,17,644	73,67,558
		40,38,93,807	19,48,69,945
<b>Total</b>		<b>42,48,57,438</b>	<b>30,96,85,409</b>

Brief about the Entity & Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements.

1&2

**For & on behalf :**  
**S. Sahoo & Co**  
Chartered Accountants  
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
MM No. 057426  
UDIN: 25057426BMIBYE4593  
Place: New Delhi  
Date: 04.08.2025



**For & on behalf :**  
**Language and Learning Foundation**

Dr. Dhirvir Jhingran  
Managing Trustee

Dr. Uddalak Datta  
Trustee

Meeta Sharma  
Associate Director Finance





**Income and Expenditure for the year ended on 31st March 25**

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
<b>I Income</b>			
(a) Donations and Grants	13	41,59,15,345	42,46,90,254
(b) Other Income	14	2,50,33,669	79,81,897
<b>II Total</b>		44,09,49,014	43,26,72,151
<b>III Expenses:</b>			
(a) Expenditure on Objects of Organization-Projects Expenses	16	28,13,53,853	16,35,89,983
(b) Other Admin Expenditures	17	2,46,99,090	62,17,255
(c) Employee Benefits Expense-Admin Expenses	18	2,24,70,497	82,21,477
(d) Depreciation and amortization expense	19	28,56,500	15,64,935
Less: Depreciation transferred to Assets Fund		28,56,500	15,64,935
		-	-
<b>Total</b>		32,85,23,440	17,80,28,715
<b>IV Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)</b>		11,24,25,574	25,46,43,436
<b>V Exceptional items</b>		-	-
<b>VI Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		11,24,25,574	25,46,43,436
<b>VII Extraordinary Items</b>		-	-
<b>VIII Excess of Income over Expenditure for the year (VII-VIII)</b>		11,24,25,574	25,46,43,436
<b>Appropriations Transfer to funds:</b>			
Transfer to/(from) Project fund:		9,42,42,539	23,63,76,308
Balance transferred to General Fund:		1,81,83,035	1,82,67,128

Brief about the Entity & Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements

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**For & on behalf :**  
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Chartered Accountants  
Firm No. 322952E

**For & on behalf :**  
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CA (Dr.) Subhajit Sahoo, FCA, LLB  
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Dr. Dhirvir Jhingran  
Managing Trustee

Dr. Uddalak Datta  
Trustee

Meeta Sharma  
Associate Director Finance

Place: New Delhi  
Date: 04.08.2025



**Receipts & Payment Account For The Year Ended 31st March 2025**

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
<b>Opening Balance :</b>			
Cash and Bank		3,29,52,851	2,22,32,409
Fixed Deposits		26,41,00,000	2,61,00,000
		29,70,52,851	4,83,32,409
<b><u>RECEIPTS</u></b>			
Donation & Grants	13	41,59,15,345	42,46,90,254
Other Receipts	15	2,43,79,983	19,53,644
Increase in Current Liabilities		-	8,27,346
<b>Total (A)</b>		<b>73,73,48,179</b>	<b>47,58,03,653</b>
<b><u>PAYMENT</u></b>			
Expenditure on Objects of Organization-Projects Expenses		28,13,53,853	16,35,89,983
Other Admin Expenditures		2,46,99,090	62,17,255
Employee Benefits Expense-Admin Expenses		2,24,70,497	82,21,477
Decrease in Current Liabilities		4,13,711	-
Increase in Current Assets		28,47,311	7,22,087
<b>Closing Balance :</b>			
Cash and Bank		6,53,17,924	3,29,52,851
Fixed Deposits		34,02,45,793	26,41,00,000
<b>Total</b>		<b>73,73,48,179</b>	<b>47,58,03,653</b>

Brief about the Entity & Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements

1&2

**For & on behalf :**  
**S. Sahoo & Co**  
Chartered Accountants  
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
MM No. 057426  
UDIN: 25057426BMIBYE4593

Place: New Delhi  
Date: 04.08.2025

**For & on behalf :**  
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Dr. Dhivir Jhingran  
Managing Trustee

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Trustee

Meeta Sharma  
Associate Director Finance



Language and Learning Foundation  
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019  
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3 Fund Details	31 March 2025	31 March 2024
<b>3.a General Fund</b>		
Opening balance	2,56,28,722	73,36,994
Add: Transferred from Income and Expenditure Account	1,81,83,036	1,82,67,128
Add: Transferred from Project Fund	-	24,600
	4,38,11,758	2,56,28,722
<b>3.b Assets Funds</b>		
Opening balance	41,25,464	33,06,861
Add: Assets Purchased During The Year	60,45,466	23,83,538
Less: Deletion During The Year	25,200	-
Less: Depreciation During The Year	28,56,500	15,64,935
	72,89,230	41,25,464
<b>3.c Corpus Fund</b>		
Opening Balance	1,05,82,605	1,05,82,605
Add:- Amount Received During the Year	-	-
Less: Expenses out of Corpus Fund	-	-
	1,05,82,605	1,05,82,605
<b>3.d Project Fund</b>		
Opening balance	26,44,01,050	2,80,49,342
Add: Transferred from Income and Expenditure Account	9,42,42,539	23,63,76,308
Less: Transferred to General Fund	-	24,600
	35,86,43,589	26,44,01,050
<b>4 Other current liabilities</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Expenses Payable	38,56,814	31,51,774
(b) Staff Welfare Fund	84,753	15,30,696
(c) TDS payable	19,548	77,965
(d) EPF Payable	-	1,48,812
(e) Staff Imprest Payable	5,69,141	38,321
<b>Total</b>	<b>45,30,256</b>	<b>49,47,568</b>
<b>6 Investments - Non Current</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Fixed Deposits with Bank for a period of more than 12 Months	1,23,74,401	11,06,00,000
<b>Total</b>	<b>1,23,74,401</b>	<b>11,06,00,000</b>
<b>7 Other non-current assets</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Security Deposits	13,00,000	90,000
(b) Prepaid expenses	-	-
<b>Total</b>	<b>13,00,000</b>	<b>90,000</b>
<b>8 Current Investments</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Fixed Deposits with Bank for a period of more than 3 Months upto 12 Months	23,61,31,641	12,85,00,000
<b>Total</b>	<b>23,61,31,641</b>	<b>12,85,00,000</b>
<b>9 Grant Receivable</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Donations/grants receivable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





(Amount in INR)

<b>10 Cash and Bank Balances</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>A Cash and cash equivalents</b>		
(a) Cash in Hand	-	-
(b) Cash at Bank	6,53,17,924	3,29,52,851
(c) Fixed Deposits		
Deposits with original maturity of upto three months	9,17,39,751	2,50,00,000
<b>Total</b>	<b>15,70,57,675</b>	<b>5,79,52,851</b>
<b>11 Short Term Loans and advances</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Capital advances		
(b) Prepaid expenses	-	-
(c) Balance with government authorities (TDS Receivable)	23,97,187	9,72,400
(d) Staff Advances	39,843	3,734
(e) Vendor Advance	2,49,817	73,402
<b>Total</b>	<b>26,86,847</b>	<b>10,49,536</b>
<b>Sub-classification:</b>		
Secured, considered good;	26,86,847	10,49,536
Unsecured, considered good;	-	-
Doubtful	-	-
<b>Total</b>	<b>26,86,847</b>	<b>10,49,536</b>
<b>12 Other current assets</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Interest accrued on Bank Deposits	80,17,644	73,67,558
<b>Total</b>	<b>80,17,644</b>	<b>73,67,558</b>
<b>13 Donations and Grants</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Donation	11,57,490	-
(b) Grants		
Fidelity Asia Pacific Foundation	-	1,92,25,405
Vibha Foundation	72,16,498	45,76,332
Gates Foundation	8,35,97,110	7,99,66,220
B 2 S Ooutcomes Partnership India Ltd.	6,89,38,612	5,47,76,270
Standard Chartered Bank	1,26,63,528	1,51,33,844
Prevail Funds	5,10,52,700	5,22,46,656
RUBIS	-	13,57,950
Schwab Charitable ECHIDNA	3,30,93,349	3,16,89,400
Founder Pledge	-	16,57,18,177
Maitri Foundation	1,64,34,000	-
Ripple Work	12,48,00,061	-
Dovetail	1,69,61,997	-
<b>Total</b>	<b>41,59,15,345</b>	<b>42,46,90,254</b>
<b>14 Other income</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Interest income		
(i) Interest from Saving Banks	29,56,489	12,69,857
(ii) Interest from Fixed Deposits	2,20,22,288	67,12,040
(iii) Interest on TDS Refund	26,092	-
(b) Credit Balance Written Back	3,600	-
(c) Misc. Income	25,200	-
<b>Total</b>	<b>2,50,33,669</b>	<b>79,81,897</b>



(Amount in INR)

15 Other Receipts	31 March 2025	31 March 2024
(a) Interest income	2,43,54,783	19,53,644
(b) Misc. Income	25,200	-
<b>Total</b>	<b>2,43,79,983</b>	<b>19,53,644</b>
<b>16 Projects Expenses</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Project Expenditures (Annex-1)	27,53,08,387	16,12,06,445
Non Recurring Expenses(Annex-2)	60,45,466	23,83,538
<b>Total</b>	<b>28,13,53,853</b>	<b>16,35,89,983</b>
<b>17 Other Admin Expenditures (Annex-3)</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Other Admin Expenditures	2,46,99,090	62,17,255
<b>Total</b>	<b>2,46,99,090</b>	<b>62,17,255</b>
<b>18 Employee Benefits Expense-Admin Expenses</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Salary and Wages	2,24,05,857	76,09,586
Staff welfare	64,640	6,11,891
<b>Total</b>	<b>2,24,70,497</b>	<b>82,21,477</b>
<b>19 Depreciation and amortization expense</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Depreciation	28,56,500	15,64,935
<b>Total</b>	<b>28,56,500</b>	<b>15,64,935</b>
<b>Annexure-1: Project Expenditures</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
General Funds	13,31,004	23,29,146
Gates Foundation (2024-25)	7,41,52,275	5,14,28,648
Fidelity Asia Pacific Foundation (2023-25)	46,09,070	1,25,10,885
Founders Pledge_Bhadohi & Balod	3,10,71,673	1,72,000
B2S_HR & UP	5,57,77,549	4,54,17,339
Maitri Foundation	1,43,51,764	-
Prevail Fund_2024-25	4,59,82,071	2,96,05,665
Ripplework Grant	1,59,66,869	-
Schwab Charitable ECHIDNA	1,51,58,604	2,40,424
Standard Chartered Bank 2024-25	1,08,20,558	1,37,32,647
Vibha Inc	56,83,790	47,30,215
Vibha Teacher Recognition Program	4,03,160	-
RUBIS	-	10,39,476
<b>Total</b>	<b>27,53,08,387</b>	<b>16,12,06,445</b>
<b>Annexure-2: None Recuring Expenses</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
General Funds	15,25,524	1,79,650
Gate Foundation	10,54,758	4,38,049
Founders Pledge_Bhadohi & Balod	6,53,210	-
B2S_HR & UP	2,37,220	4,89,080
Maitri Foundation	11,10,080	-
Prevail Fund_2024-25	8,53,300	11,29,100
Ripplework Grant	4,44,860	-
Schwab Charitable ECHIDNA	1,66,514	-
Vibha Inc.	-	70,623
Standard Chartered Bank	-	77,036
<b>Total</b>	<b>60,45,466</b>	<b>23,83,538</b>



(Amount in INR)

<b>Annexure-3: Admin Expenses</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
AMC Charges	1,18,494	-
Audit Fees	8,42,162	97,350
Bank Charges	1,19,760	1,01,934
Brokerage and Commission Charges	2,82,500	-
Consumable	3,20,283	1,43,391
Debit Balance Written off	79	5,692
EDLI & Admin Charges of EPF	97,091	46,350
Electricity & Water Charges	11,21,766	1,06,925
Field Implementation	2,96,186	-
Internship Fee	83,726	-
Local Conveyance	37,108	-
Misc Finance Charges	1,378	1,907
Office Rent	74,20,244	17,02,125
Postage & Courier	38,890	32,481
Printing & Stationery	7,08,869	1,64,225
Professional Fee & Consultancy	43,12,758	48,819
Promotions & Outreach	4,08,821	65,372
Repair & Maint.	27,21,618	2,62,470
Office maintenance and Support Services	1,87,500	1,62,392
Staff Recruitment Expenses	5,25,454	22,15,861
TDS Return & Other Filling Charges	82,410	20,823
Telephone, Internet & Communication Expenses	23,105	-
Translation & Content Development	54,328	-
Travel, Food & Accommodation Expenses	37,02,243	5,49,511
Foreign Travel, Food & Accommodation Expenses	1,62,981	2,20,735
Web and IT Expenses	2,32,726	1,91,904
Registration, Subscriptions & Licenses Fee	7,83,031	65,759
Board Meeting Expenses	-	11,229
Social Responsibility	13,579	-
<b>Total</b>	<b>2,46,99,090</b>	<b>62,17,255</b>





Foreign Projects  
5. Fixed Assets

Particulars	Gross Block						Depreciation				Net Block		Amt. in (₹)
	As at 01-Apr-24	Additions		Deletions	As at 31-Mar-25	% of Dep.	Up to 31-Mar-24	During the year		Up to 31-Mar-25	As at 31-Mar-25		
		Before 30th Sept'24	After 30th Sept'24					Additions	Deletions				
Computer, Software & Peripherals	50,88,772	26,69,795	21,10,683	52,500	98,16,750	40%	26,32,022	24,72,755	27,300	50,77,477	47,39,273	24,56,750	
Furniture & Fixtures	8,47,710	1,05,176	2,13,364	-	11,66,250	10%	96,883	96,269	-	1,93,152	9,73,098	7,50,827	
Office Equipments	10,21,882	1,67,499	6,49,749	-	18,39,130	15%	2,01,016	1,96,987	-	3,98,003	14,41,127	8,20,866	
Projector	1,85,790	1,29,200	-	-	3,14,990	40%	88,769	90,489	-	1,79,258	1,35,732	97,021	
Total	71,44,154	30,71,670	29,73,796	52,500	1,31,37,120		30,18,690	28,56,500	27,300	58,47,890	72,89,230	41,25,464	



**LANGUAGE AND LEARNING FOUNDATION**  
**1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New**  
**Delhi 110019**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF**  
**FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON**  
**31<sup>st</sup> MARCH 2025.**

**1. SIGNIFICANT ACCOUNTING POLICIES**

a. **Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

b. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

c. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

i) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

ii) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

iii) No revaluation of fixed assets was made during the year



*Neel Sharma*

- d. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer, Laptop, Software & Peripherals	40%
Office Equipments	15%
Projectors	40%

- e. **Investments:** - Investment represents the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule "Other Current Assets".
- f. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
- g. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
- h. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
- i. **Income taxes:** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.



*Neel Sharm*



## 2. NOTES TO ACCOUNTS

- a. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.
- b. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
- c. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.
- d. **The Organization is registered under :**
  - a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 /6640 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 12A within due dates vide registration no. AABTL2369QE20214. The organization has submitted the Income Tax Return for the year 2023-24 before the due date.
  - b) Under section 80G of the Income Tax Act, 1961 vide registration No. CIT(E)/2015-16/DEL-LE26364-20102015/7704 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 80G within due dates vide registration no AABTL2369QF20214. The organization has submitted the Income Tax Return for the year 2023-24 before the due date
  - c) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 and renewed on 23/02/2024 with the Ministry of Home Affairs to receive foreign contribution.



*Neel Sharma*

d) PAN of the Organization is AABTL2369Q.

e) TAN of the organization is DELL06309C.

f) GST registration No. of LLF is 07AABTL2369Q1Z0.

For & on Behalf :

**S.SAHOO & CO.**

**CHARTERED ACCOUNTANTS**



**[CA. Dr. SUBHAJIT SAHOO,  
FCA]**

PARTNER

A handwritten signature in blue ink, appearing to read 'Subhajit Sahoo', written over a horizontal line.

For & on behalf:

**LANGUAGE AND LEARNING FOUNDATION**

**Dr. Dhirvir  
Jhingran**

Managing Trustee

A handwritten signature in blue ink, appearing to read 'Dhirvir Jhingran', written over a horizontal line.

**Dr. Uddalak  
Datta**

Trustee

A handwritten signature in blue ink, appearing to read 'Uddalak Datta', written over a horizontal line.

A handwritten signature in blue ink, appearing to read 'Meeta Sharma', written over a horizontal line.

**Meeta  
Sharma**

Associate  
Director Finance

Date : 04.08.2025

Place : New Delhi

UDIN: 25057426BMIBYE4593

