

Independent Auditor's Report

To
The Trustees of
LANGUAGE AND LEARNING FOUNDATION

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **LANGUAGE AND LEARNING FOUNDATION (PAN: AABTL2369Q)**, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2025, and its surplus/(deficit) for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2025:
 - a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Finance Department and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Trustees and Finance Department of the Trust has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
 - g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
 - i. As per the Scheme for the management and administration of the Trust, Trust has 6 numbers of trustees. The same is in accordance to the Scheme for the management and administration of the Trust;



- j. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- k. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E




CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 04.08.2025
UDIN:25057426BMIBYD3637

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019
Balance Sheet as at 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Sources of Funds			
1 NPO Funds	3		
(a) General Fund		5,75,80,086	3,16,13,506
(b) Asset Fund		1,14,84,481	1,02,36,775
(c) Corpus Fund		1,39,07,605	1,39,07,605
(d) Project Fund		37,08,74,393	26,74,69,816
		45,38,46,566	32,32,27,702
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Other current liabilities	4	68,41,110	82,31,642
(c) Short-term provisions		-	-
		68,41,110	82,31,642
Total		46,06,87,676	33,14,59,344
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	5		
(i) Property, Plant and Equipment		1,14,84,481	1,02,36,775
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments	6	1,24,99,401	11,12,98,981
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets	7	18,31,000	6,46,000
		2,58,14,882	12,21,81,756
2 Current assets			
(a) Current investments	8	23,99,66,533	13,14,54,900
(b) Inventories		-	-
(c) Grant Receivables	9	22,88,010	29,64,880
(d) Cash and bank balances	10	17,99,19,827	6,55,85,164
(e) Short Term Loans and Advances	11	44,84,194	15,74,870
(f) Other current assets	12	82,14,230	76,97,774
		43,48,72,794	20,92,77,588
Total		46,06,87,676	33,14,59,344

Brief about the Entity & Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements.

1&2

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 25057426BMIBYD3637

Place: New Delhi
Date: 04.08.2025

For & on behalf :

Language and Learning Foundation

Dr. Dhivir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Associate Director Finance

Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019

Income and Expenditure for the year ended on 31st March 25

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	13	54,95,86,764	56,80,06,783
(b)	Other Income	14	3,05,79,845	94,86,272
II	Total		58,01,66,609	57,74,93,055
III	Expenses:			
(a)	Expenditure on Objects of Organization-Projects Expenses	15	38,84,12,802	30,29,23,967
(b)	Donations/Contributions Paid- Amount Sub Grant	16	74,15,350	-
(c)	Employee Benefits Expense-Admin Expenses	17	2,78,50,389	1,67,53,345
(d)	Other Admin Expenditures	18	2,71,16,911	86,88,543
(e)	Depreciation and amortization expense	19	47,72,560	43,37,430
	Less: Depreciation transferred to Assets Fund		47,72,560	43,37,430
			-	-
	Total		45,07,95,452	32,83,65,855
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		12,93,71,157	24,91,27,200
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		12,93,71,157	24,91,27,200
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		12,93,71,157	24,91,27,200
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		10,34,04,577	22,72,98,267
	Balance transferred to General Fund:		2,59,66,580	2,18,28,933

Brief about the Entity & Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

1&2

For & on behalf :

S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 25057426BMIBYD3637

Place: New Delhi
Date: 04.08.2025

For & on behalf :

Language and Learning Foundation

Dr. Dhurvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Associate Director Finance



Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019

Receipts & Payment Account For The Year Ended 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank		4,05,85,164	3,59,15,081
Fixed Deposits		26,77,53,881	2,97,14,291
		30,83,39,045	6,56,29,372
<u>RECEIPTS</u>			
Donation & Grants	20	55,02,63,634	57,03,50,171
Other Receipts	21	3,00,47,259	32,93,308
Increase in Current Liabilities/ Decrease in Current Assets		-	-
Total (A)		88,86,49,938	63,92,72,851
<u>PAYMENT</u>			
Expenditure on Objects of Organization-Projects Expenses	22	38,82,09,982	30,29,23,967
Donations/Contributions Paid- Amount Sub Grant	23	78,02,468	-
Employee Benefits Expense-Admin Expenses	24	2,78,50,389	1,67,53,345
Other Admin Expenditures	25	2,71,16,911	86,88,543
Grant Refunded	26	2,02,820	10,02,375
Decrease in Current Liabilities		13,49,401	6,51,298
Increase in Current Assets		37,32,206	9,14,278
Cash and Bank		8,81,80,076	4,05,85,164
Fixed Deposits		34,42,05,685	26,77,53,881
Total		88,86,49,938	63,92,72,851

Brief about the Entity & Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

1&2

For & on behalf :

S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

For & on behalf :

Language and Learning Foundation

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 25057426BMIBYD3637

Place: New Delhi
Date: 04.08.2025

Dr. Dhivir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Associate Director Finance



Language and Learning Foundation
1st Floor, B-Block, 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi 110019
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3 Fund Details	31 March 2025	31 March 2024
3.a General Fund		
Opening balance	3,16,13,506	97,59,972
Add: Transferred from Income and Expenditure Account	2,59,66,580	2,18,28,934
Add: Transferred from Project Fund	-	24,600
	<u>5,75,80,086</u>	<u>3,16,13,506</u>
3.b Assets Funds		
Opening balance	1,02,36,775	1,05,90,395
Add: Assets Purchased During The Year	60,45,466	39,83,810
Less: Deletion During The Year	25,200	-
Less: Depreciation During The Year	47,72,560	43,37,430
	<u>1,14,84,481</u>	<u>1,02,36,775</u>
3.c Corpus Fund		
Opening Balance	1,39,07,605	1,39,07,605
Add:- Amount Received During the Year	-	-
Less: Expenses out of Corpus Fund	-	-
	<u>1,39,07,605</u>	<u>1,39,07,605</u>
3.d Project Fund		
Opening balance	26,74,69,816	4,01,96,149
Add: Transferred from Income and Expenditure Account	10,34,04,577	22,72,98,267
Less: Transferred to General Fund	-	24,600
	<u>37,08,74,393</u>	<u>26,74,69,816</u>
4 Other current liabilities	31 March 2025	31 March 2024
(a) Expenses Payable	52,75,663	54,61,141
(b) Staff Welfare Account	9,34,474	24,02,285
(c) TDS payable	29,477	1,28,534
(d) EPF Payable	-	1,88,012
(e) Staff Imprest Payable	6,01,496	47,856
(f) GST Payable	-	3,814
Total	68,41,110	82,31,642
6 Investments - Non Current	31 March 2025	31 March 2024
(a) Fixed Deposits with Bank for a period of more than 12 Months	1,24,99,401	11,12,98,981
Total	1,24,99,401	11,12,98,981
7 Other non-current assets	31 March 2025	31 March 2024
(a) Security Deposits	18,31,000	6,46,000
(b) Prepaid expenses	-	-
Total	18,31,000	6,46,000
8 Current Investments	31 March 2025	31 March 2024
(a) Fixed Deposits with Bank for a period of more than 3 Months upto 12 Months	23,99,66,533	13,14,54,900
Total	23,99,66,533	13,14,54,900
9 Grant Receivable	31 March 2025	31 March 2024
(a) Donations/grants receivable		
HCL Foundation	8,04,447	14,44,588
UNICEF RJ	2,25,065	-
UNICEF CG	1,16,094	7,75,019
UNICEF_Assam	3,46,008	4,99,648
UNICEF_Jharkhand	5,50,771	-
Nalco Foundation	2,45,625	2,45,625
Total	22,88,010	29,64,880



10 Cash and Bank Balances	31 March 2025	31 March 2024
A Cash and cash equivalents		
(a) Cash in Hand	-	-
(b) Cash at Bank	8,81,80,076	4,05,85,164
(c) Deposits with original maturity of upto three months	9,17,39,751	2,50,00,000
Total	17,99,19,827	6,55,85,164
11 Short Term Loans and advances	31 March 2025	31 March 2024
(a) Capital advances		
(b) Balance with government authorities (TDS Receivable)	28,62,576	10,91,597
(c) Staff Advances	40,296	3,734
(d) Sundry Debtor	-	25,000
(e) Vendor Advance	11,61,609	73,402
(f) Imprest Accounts	14,060	-
(g) Advance with Partners	3,87,118	-
(h) Other Advances	18,535	3,81,137
Total	44,84,194	15,74,870
Sub-classification:		
Secured, considered good;	44,84,194	15,74,870
Unsecured, considered good;	-	-
Doubtful	-	-
Total	44,84,194	15,74,870
12 Other current assets	31 March 2025	31 March 2024
(a) Interest accrued on Bank Deposits	82,14,230	76,97,774
Total	82,14,230	76,97,774
13 Donations and Grants	31 March 2025	31 March 2024
(a) Donations		
(i) National	50,06,399	10,15,337
(ii) Foreign	11,57,490	-
	61,63,889	10,15,337
(b) Grants		
(i) National		
Info Edge India Limited Project	47,50,000	40,00,000
Godrej Seeds and Genetics Limited	1,24,38,900	1,98,28,817
HT Parekh Foundation	29,82,000	1,25,53,000
Deloiite Foundation	2,30,00,000	1,07,00,000
HCL Foundation	1,75,88,865	1,60,98,971
UNICEF RJ	30,12,485	8,15,000
UNICEF CG (15th May 2024 to 31st Mar 2025)	40,33,460	-
UNICEF CG March 2023 to Feb 2024	-	36,32,827
UNICEF_Assam	51,52,635	52,83,657
UNICEF_Jharkhand	43,46,141	-
Central Square Foundation	45,09,000	55,18,800
Indus Ind Bank	-	1,44,00,000
SBI Foundation	24,98,534	-
Tata Trust	1,43,86,000	1,37,23,000
Tata Education and Development Trust	2,99,67,000	-
360 One Fondation	-	50,24,523
M3M Foundation	-	1,56,22,597
UBS Optimus Foundation India	-	50,00,000
Great Eastern	-	79,00,000
Bajaj Finance Limited	-	22,00,000
	12,86,65,020	14,23,01,192



Grants	31 March 2025	31 March 2024
(ii) Foreign Projects		
Fidelity Asia Pacific Foundation	-	1,92,25,405
Vibha Foundation	72,16,498	45,76,332
Gates Foundation	8,35,97,110	7,99,66,220
B 2 S Ooutcomes Partnership India Ltd.	6,89,38,612	5,47,76,270
Standard Chartered Bank	1,26,63,528	1,51,33,844
Prevail Funds	5,10,52,700	5,22,46,656
RUBIS	-	13,57,950
Schwab Charitable ECHIDNA	3,30,93,349	3,16,89,400
Founder Pledge	-	16,57,18,177
Maitri Foundation	1,64,34,000	-
Ripple Work	12,48,00,061	-
Dovetail	1,69,61,997	-
	41,47,57,855	42,46,90,254
	54,34,22,875	56,69,91,446
Total	54,95,86,764	56,80,06,783
14 Other income	31 March 2025	31 March 2024
(a) Interest income		
(i) Interest from Saving Banks	40,23,455	20,48,095
(ii) Interest from Fixed Deposits	2,22,15,063	69,16,991
(iii) Interest on TDS Refund	40,984	-
(b) Service Income	40,95,000	5,21,186
(c) Credit Balance Written Back	41,130	-
(d) Misc. Income	1,64,213	-
Total	3,05,79,845	94,86,272
15 Projects Expenses	31 March 2025	31 March 2024
Project Expenditures (Annex-1)	38,21,64,516	29,89,40,157
Non Recurring Expenses(Annex-2)	60,45,466	39,83,810
Grant Refund (Annex-3)	2,02,820	-
Total	38,84,12,802	30,29,23,967
16 Donations/Contributions Paid-Sub Grant Expenditures	31 March 2025	31 March 2024
Centre for Micro Finance (CMF)	6,42,319	-
Madhi Foundation	20,65,176	-
Quality Education Support Trust (QUEST) Foundation	15,93,221	-
Vikramshila Education Resource Society	31,14,634	-
Total	74,15,350	-
17 Employee Benefits Expense-Admin Expenses	31 March 2025	31 March 2024
Salary and Wages	2,77,46,615	1,60,60,742
Staff Welfare	1,03,774	6,92,603
Total	2,78,50,389	1,67,53,345
18 Other Admin Expenditures	31 March 2025	31 March 2024
Other Admin Expenditures	2,71,16,911	86,88,543
Total	2,71,16,911	86,88,543
19 Depreciation and amortization expense	31 March 2025	31 March 2024
Depreciation	47,72,560	43,37,430
Total	47,72,560	43,37,430
20 Donations and Grants	31 March 2025	31 March 2024
(a) Donations		
(i) National	50,06,399	10,15,337
(ii) Foreign	11,57,490	-
	61,63,889	10,15,337



(b) Grants	31 March 2025	31 March 2024
(i) National		
Info Edge India Limited Project	47,50,000	40,00,000
Godrej Seeds and Genetics Limited	1,24,38,900	1,99,68,717
HT Parekh Foundation	29,82,000	1,25,53,000
Deloitte Foundation	2,30,00,000	1,07,00,000
HCL Foundation	1,82,29,006	1,67,67,575
UNICEF RJ	27,87,420	8,15,000
UNICEF CG March,22 to Feb 23	-	1,50,095
UNICEF CG Feb'21 to Dec'22	-	57,081
UNICEF CG (15th May 2024 to 31st Mar 2025)	39,17,366	-
UNICEF CG March 2023 to Feb 2024	7,75,019	31,57,192
UNICEF_Assam	53,06,275	54,87,000
UNICEF_Jharkhand	37,95,370	-
Central Square Foundation	45,09,000	60,18,800
Indus Ind Bank	-	1,44,00,000
SBI Foundation	24,98,534	-
Tata Trust	1,43,86,000	1,37,23,000
Tata Education and Development Trust	2,99,67,000	-
360 One Fondation	-	50,24,523
M3M Foundation	-	1,56,22,597
UBS Optimus Foundation India	-	50,00,000
Great Eastern	-	79,00,000
Bajaj Finance Limited	-	22,00,000
Nalco Foundation	-	11,00,000
	12,93,41,890	14,46,44,580
(i) Foreign		
Fidelity Asia Pacific Foundation	-	1,92,25,405
Vibha Foundation	72,16,498	45,76,332
Gates Foundation	8,35,97,110	7,99,66,220
B 2 S Ooutcomes Partnership India Ltd.	6,89,38,612	5,47,76,270
Standard Chartered Bank	1,26,63,528	1,51,33,844
Prevail Funds	5,10,52,700	5,22,46,656
RUBIS	-	13,57,950
Schwab Charitable ECHIDNA	3,30,93,349	3,16,89,400
Founder Pledge	-	16,57,18,177
The Maitri Trust	1,64,34,000	-
Ripplework Inc.	12,48,00,061	-
Dovetail Impact Foundation	1,69,61,997	-
	41,47,57,855	42,46,90,254
Total	55,02,63,634	57,03,50,171
21 Other Receipts	31 March 2025	31 March 2024
(a) Interest income	2,57,63,046	27,97,122
(b) Service Income	41,20,000	4,96,186
(c) Misc. Income	1,64,213	-
Total	3,00,47,259	32,93,308
22 Projects Expenses	31 March 2025	31 March 2024
Project Expenditures (Annex-1)	38,21,64,516	29,89,40,157
Non Recurring Expenses(Annex-2)	60,45,466	39,83,810
Total	38,82,09,982	30,29,23,967
23 Donations/Contributions Paid- Amount Sub Grant	31 March 2025	31 March 2025
Natioanl Projects:		
Centre for Micro Finance (CMF)	6,42,319	-
Madhi Foundation	21,50,625	-
Quality Education Support Trust (QUEST) Foundation	18,94,890	-
Vikramshila Education Resource Society	31,14,634	-
Total	78,02,468	-



24 Employee Benefits Expense-Admin Expenses	31 March 2025	31 March 2024
Salary and Wages	2,77,46,615	1,60,60,742
Staff Welfare	1,03,774	6,92,603
Total	2,78,50,389	1,67,53,345
25 Other Admin Expenditures	31 March 2025	31 March 2025
Other Admin Expenditures	2,71,16,911	86,88,543
Total	2,71,16,911	86,88,543
26 Grant Refunded	31 March 2025	31 March 2025
Natioanl Projects:		
UNICEF Rajasthan	2,02,820	-
UNICEF Chhatisgarh	-	2,99,384
UNICEF Assam	-	7,02,991
Total	2,02,820	10,02,375
Annexure-1: Project Expenditures	31 March 2025	31 March 2024
National Projects		
Bakshi Trust	2,64,294	-
Central Square Foundation	45,00,884	52,91,705
Deloitte Foundation	2,16,67,293	1,63,82,397
Godrej Seeds and Genetics Limited & Gogrej Nisaba Foundation	1,21,61,474	1,88,84,053
HT Parekh Foundation	28,50,088	1,05,38,555
IndusInd Bank_23-24	21,579	1,20,63,397
InfoEdge India Ltd.	45,21,576	35,56,389
SBI Foundation	25,15,445	-
UNICEF Assam (01 June 2024 - 31 March 2025)	49,46,605	48,51,318
UNICEF CG	31,93,460	36,29,627
UNICEF Jharkhand_2024-25	43,34,765	-
Unicef_Rajasthan June 24 to May_25	30,07,130	6,12,180
HCL Foundation	1,60,86,230	1,49,75,816
Tata Trust	1,27,77,479	1,29,06,070
Tata Education and Development Trust	1,28,25,186	
General Fund	11,82,641	13,98,489
360 One Fondation	-	44,26,333
M3M Foundation	-	1,50,66,146
UBS Optimus Foundation	-	43,49,740
India	-	
Great Eastern	-	72,82,344
Bajaj Finance Limited	-	15,19,153
	10,68,56,129	13,77,33,712
Foreign Projects		
General Funds	13,31,004	23,29,146
Gates Foundation (2024-25)	7,41,52,275	5,14,28,648
Fidelity Asia Pacific Foundation (2023-25)	46,09,070	1,25,10,885
Founders Pledge_Bhadohi & Balod	3,10,71,673	1,72,000
B2S_HR & UP	5,57,77,549	4,54,17,339
Maitri Foundation	1,43,51,764	-
Prevail Fund_2024-25	4,59,82,071	2,96,05,665
Ripplework Grant	1,59,66,869	-
Schwab Charitable ECHIDNA	1,51,58,604	2,40,424
Standard Chartered Bank 2024-25	1,08,20,558	1,37,32,647
Vibha Inc	56,83,790	47,30,215
Vibha Teacher Recognition Program	4,03,160	-
RUBIS	-	10,39,476
	27,53,08,387	16,12,06,445
Total	38,21,64,516	29,89,40,157



Annexure-2: None Recuring Expenses	31 March 2025	31 March 2024
National Projects:		
Central Square Foundation	-	56,100
Deloitte Foundation	-	7,17,896
Godrej Seeds and Genetics Limited & Gogrej Nisaba Foundation	-	1,42,549
HT Parekh Foundation	-	20,239
IndusInd Bank Ltd.	-	6,22,098
General Funds	-	41,390
	-	16,00,272
	31 March 2025	31 March 2024
Foreign Projects:		
General Funds	15,25,524	1,79,650
Gate Foundation	10,54,758	4,38,049
Founders Pledge_Bhadohi & Balod	6,53,210	-
B2S_HR & UP	2,37,220	4,89,080
Maitri Foundation	11,10,080	-
Prevail Fund_2024-25	8,53,300	11,29,100
Ripplework Grant	4,44,860	-
Schwab Charitable ECHIDNA	1,66,514	-
Vibha Inc.	-	70,623
Standard Chartered Bank	-	77,036
	60,45,466	23,83,538
Total	60,45,466	39,83,810
Annexure-3: Grant Refunded	31 March 2025	31 March 2024
National Projects:		
UNICEF Rajasthan for Previous Year	2,02,820	-
Total	2,02,820	-
Annexure-4: Admin Expenses Expenses	31 March 2025	31 March 2024
National Projects		
AMC Charges	-	35,389
Audit Fee	-	6,209
Bank Charges	114	3,907
Board Meeting Expenses	-	5,545
Compliances Charges	5,900	-
Consumable	88,056	1,06,433
Debit Balance Written off	1,842	33,216
EDLI & Admin Charges of EPF	14,200	21,072
Electricity & Water Charges	52,840	2,47,220
Field Implementation	92,408	7,920
Foreign Travel, Food & Accommodation Expenses	4,10,730	2,00,367
Freight/ Cartage	10,821	1,050
Gift Promotion	3,400	-
Local Conveyance	58,596	-
Misc Finance Charges	-	-
Office maintenance and Support Services	24,000	53,000
Office Rent	2,25,750	6,17,500
Penalty and Interest	23,621	94
Postage & Courier	9,505	16,395
Printing & Stationery	78,334	43,077
Professional Fee & Consultancy	1,77,134	80,540
Registration, Subscriptions & Licenses	73,596	20,575
Repair & Maint.	3,21,362	1,83,572
Rate & Taxes	-	1,39,008
Social Responsibility	19,311	-
Staff Requitment Cost	-	1,48,680
Staff Salary	-	-
TDS Return & Other Filling Charges	64,800	28,268
Telephone, Internet & Communication Expenses	1,84,788	78,330
Travel, Food & Accommodation Expenses	4,41,409	3,70,648
Web, Branding and IT Expenses	35,304	23,273
	24,17,821	24,71,288



Annexure-4: Admin Expenses Expenses	31 March 2025	31 March 2024
Foreign Projects:		
AMC Charges	1,18,494	-
Audit Fees	8,42,162	97,350
Bank Charges	1,19,760	1,01,934
Brokerage and Commision Charges	2,82,500	-
Consumable	3,20,283	1,43,391
Debit Balance Written off	79	5,692
EDLI & Admin Charges of EPF	97,091	46,350
Electricity & Water Charges	11,21,766	1,06,925
Field Implementation	2,96,186	-
Internship Fee	83,726	-
Local Conveyance	37,108	-
Misc Finance Charges	1,378	1,907
Office Rent	74,20,244	17,02,125
Postage & Courier	38,890	32,481
Printing & Stationery	7,08,869	1,64,225
Professional Fee & Consultancy	43,12,758	48,819
Promotions & Outreach	4,08,821	65,372
Repair & Maint.	27,21,618	2,62,470
Office maintenance and Support Services	1,87,500	1,62,392
Staff Recruitment Expenses	5,25,454	22,15,861
TDS Return & Other Filling Charges	82,410	20,823
Telephone, Internet & Communication Expenses	23,105	-
Translation & Content Development	54,328	-
Travel, Food & Accomodation Expenses	37,02,243	5,49,511
Foreign Travel, Food & Accomodation Expenses	1,62,981	2,20,735
Web and IT Expenses	2,32,726	1,91,904
Registration, Subscriptions & Licenses Fee	7,83,031	65,759
Board Meeting Expenses	-	11,229
Social Responsibility	13,579	-
	2,46,99,090	62,17,255
Total	2,71,16,911	86,88,543



Consolidated Financials
5. Fixed Assets

Particulars	Gross Block						Depreciation				Net Block		Amt. in ₹
	As at 01-Apr-24	Additions		Deletions	As at 31-Mar-25	% of Dep.	Up to 31-Mar-24	During the year		Up to 31-Mar-25	As at 31-Mar-25		
		Before 30th Sept'24	After 30th Sept'24					Additions	Deletions				
Books	13,298.00	-	-	-	13,298.00	40%	13,194.00	42.00	-	13,236.00	62.00	104.00	
Computer, Software & Peripherals	1,61,55,791.00	26,69,795.00	21,10,683.00	52,500.00	2,08,83,769.00	40%	95,87,343.00	41,17,434.00	27,300.00	1,36,77,477.00	72,06,292.00	41,11,698.00	
Furniture & Fixtures	26,69,069.00	1,05,176.00	2,13,364.00	-	29,87,609.00	10%	7,72,354.00	2,10,857.00	-	9,83,211.00	20,04,398.00	36,02,638.00	
Mobile Phone	61,549.00	-	-	-	61,549.00	15%	54,837.00	1,007.00	-	55,844.00	5,705.00	7,57,539.00	
Office Equipments	23,22,492.00	1,67,499.00	6,49,749.00	-	31,39,740.00	15%	7,69,545.00	3,06,799.00	-	10,76,344.00	20,63,396.00	15,52,947.00	
Projector	7,15,057.00	1,29,200.00	-	-	8,44,257.00	40%	5,03,208.00	1,36,421.00	-	6,39,629.00	2,04,628.00	2,11,849.00	
Total	2,19,37,256.00	30,71,670.00	29,73,796.00	52,500.00	2,79,30,222.00		1,17,00,481.00	47,72,560.00	27,300.00	1,64,45,741.00	1,14,84,481.00	1,02,36,775.00	

[Handwritten Signature]



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025.

1. SIGNIFICANT ACCOUNTING POLICIES

a. *Background:* Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

b. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

c. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

i. Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

ii. In case of Assets created out of own fund is shown under the head Fixed Assets.

iii. Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

iv. No revaluation of fixed assets was made during the year



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- d. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Books	40%
Office Equipments	15%
Furniture & Fixture	10%
Computer, Laptop, Software & Peripherals	40%
Mobile Phone, Tablet and Accessories	15%
Projectors	40%

- e. **Investment:** Investment represents the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule "Other Current Assets".
- f. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
- g. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
- h. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
- i. **Interest Income:** - Interest Income has been recorded on accrual basis as per the certificate received from the bank.
- j. **Expenditure:** Expenses are recorded on accrual basis.



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k. Remuneration to Trustees: Amount paid to trustees as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

l. Leases: Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the profit and loss on accrual basis.

m. Income taxes: Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

2. NOTES TO ACCOUNTS

a. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.

b. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

c. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

d. During the year, the following support/contributions other than grants have been received for workshops and training programs conducted by Language and Learning Foundation as a part of Early Language and Literacy (ELL) Courses. The payments were made directly to vendors by State Council of Education Research and Training (SCERT), Chattisgarh (Govt. of Chattisgarh), Haryana School Shiksha Pariyojana Parishad (Govt. of Haryana), Mahanidheshak School Shiksha aivam Rajya Priyojana Nideshak (Govt. of UP) and Odisha School Education Programme Authority, Bhubaneshwar (Govt. of Odisha), State Council of Education Research and Training (SCERT), Rajasthan (Govt. of Rajasthan), State Council of Education Research and Training



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(SCERT), Assam (Assam Govt.) and State Council of Education Research and Training (SCERT), Jharkhand (Jharkhand Govt.) resulting no inflow and outflow in the hands of Organization, hence same have not been recorded as income and as well as expenditure in the books of accounts of Organization: -

- a) Complying to the agreement in the MoU with the organization, HSSPP, Haryana Govt. supported for capacity building of the members of SRG and DRG as well teachers also for the printing material by amount of Rs.135.98 Crore in FY 2024-25 Rs. 62.29 Crore in FY 2023-24, Rs. 52.23 Crore in the FY 2022-2023 Rs. 1 Crore in the FY 2021 -22, Rs. 2.5 Crore in the FY 2020-21 and Rs. 1.36 Crore in the FY 2019-20.
- b) SCERT, Chhattisgarh supported with an amount of Rs. 100.46 Crore in FY 2024-25, Rs. 92.67 Crore in FY 2023-24, Rs. 91.45 crore in the FY2022-2023, Rs. 6,00,000/- in the FY 2021-22, Rs. 23,37,843/- in the FY 2020-21 and amount of Rs. 3,11,380/- in the FY 2019-20 for the specific activity of ELL and technical Support to DIETs (Boarding, Lodging and TA for face-to-face Meetings for courses and Teaching Learning Materials for implementation of innovative pedagogies).
- c) Uttar Pradesh Government supported with an amount of Rs. 255.87 Crore in FY 2024-25, Rs. 255.48 Crore in FY 2023-24, Rs.237.49 Crores in the FY2022-23, Rs. 48.13 Lakh in the FY 2021-22, Rs. 17.50 Crore in the FY 2020-21 and amount of Rs. 3.00 Lakh in the FY 2019-20 for Material Development, Printings Workshop for developing teacher's Manual, Sahaj Story & Organizing Workshop for TOT.
- d) Odisha Government supported with an amount of Rs. 145.70 Crore in FY 2024-25, Rs. 145.26 Crore in the FY 2023-24, Rs.138.43 Crores in the FY2022-23, Rs.45.75 Crore in the FY 2021-22, Rs. 54.01 Crore in the FY 2020-21 for Capacity Building of Teachers, teacher's resources material & learning material to children.



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- e) State Council of Education Research and Training (SCERT), Rajasthan supported with an amount of Rs. 45.80 Lakh in FY 2024-25, Rs. 140.19 Crore in the FY 2023-24 for Capacity Building of Teachers, teacher's resources material & learning material to children.
- f) State Council of Education Research and Training (SCERT), Assam supported with an amount of Rs.194.75 Crore in FY 2024-25, Rs. 91.02 Crore in the FY 2023-24 for Capacity Building of Teachers, teacher's resources material & learning material to children.
- g) State Council of Education Research and Training (SCERT), Jharkhand supported with an amount of Rs. 9.72 Crore in FY 2024-25 for Capacity Building of Teachers, teacher's resources material & learning material to children.

e. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 /6640 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 12A within due dates vide registration no. AABTL2369QE20214. The organization has submitted the Income Tax Return for the year 2023-24 before the due date.
- b) Under section 80G of the Income Tax Act, 1961 vide registration No. CIT(E)/2015-16/DEL-LE26364-20102015/7704 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 80G within due dates vide registration no AABTL2369QF20214. The organization has submitted the Income Tax Return for the year 2023-24 before the due date
- c) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 and renewed on 23/02/2024 with the Ministry of Home Affairs to receive foreign contribution.
- d) PAN of the Organization is AABTL2369Q.



e) TAN of the organization is DELL06309C.

f) GST registration No. of LLF is 07AABTL2369Q1Z0

For & on Behalf :

S.SAHOO & CO.

CHARTERED ACCOUNTANTS



**[CA. Dr. SUBHAJIT SAHOO,
FCA]**

PARTNER

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

**Dr. Dhirvir
Jhingran**

Managing Trustee

**Dr. Uddalak
Datta**

Trustee

**Meeta
Sharma**

Associate
Director Finance

Date :04.08.2025

Place : New Delhi

UDIN: 25057426BMIBYD3637

