



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Trustees of
LANGUAGE AND LEARNING FOUNDATION

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **LANGUAGE AND LEARNING FOUNDATION**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2022, and its surplus/(deficit) for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:
 - a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Trustee (Director Operations) and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Trustee (Director Operations) and Finance Officer of the Trust has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
 - g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act
 - h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
 - i. As per the Scheme for the management and administration of the Trust, Trust has 4 numbers of trustees. The same is in accordance to the Scheme for the management and administration of the Trust;



- j. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- k. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 30.07.2022
UDIN: 22057426APTWCY8259

Particulars	As at 31st Mar 2022			As at 31st Mar 2021			Amt. in (₹)
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total	
SOURCE OF FUNDS:							
<i>Project Funds-</i>							
General Funds							
1 1,10,97,003.00	1,48,90,942.00	2,59,87,945.00	1,30,26,526.00	6,38,24,423.00	7,68,50,949.00		
2 22,78,734.00	31,73,423.00	54,52,157.00	32,94,873.00	13,83,832.00	46,78,705.00		
3 32,15,000.00	90,82,605.00	1,22,97,605.00	31,15,000.00	80,82,605.00	1,11,97,605.00		
4 31,34,843.00	6,78,526.00	38,13,369.00	36,15,702.00	7,06,047.00	43,21,749.00		
Assets Funds-							
Total	1,97,25,580.00	2,78,25,496.00	4,75,51,076.00	2,30,52,101.00	7,39,96,907.00	9,70,49,008.00	
APPLICATION OF FUNDS:							
Fixed Assets							
5 69,60,777.00	13,42,770.00	83,03,547.00	63,56,614.00	9,71,255.00	73,27,869.00		
Less: Accumulated Depreciation							
6 31,34,843.00	6,64,244.00	44,90,178.00	27,21,321.00	2,65,208.00	29,86,529.00		
Net Block							
7 1,77,90,750.00	6,78,526.00	38,13,369.00	36,35,293.00	7,06,047.00	43,41,340.00		
Investments							
8 47,63,144.00	2,53,69,766.00	2,89,32,897.00	34,29,676.00	1,43,51,897.00	1,77,81,573.00		
Current Assets, Loans and Advances							
9 1,77,90,750.00	39,42,123.00	2,17,32,873.00	2,26,27,078.00	6,28,03,101.00	8,54,30,179.00		
Total Assets	1,77,90,750.00	39,42,123.00	2,17,32,873.00	2,26,27,078.00	8,54,30,179.00		
Current liabilities and Provisions							
10 47,63,144.00	21,64,919.00	69,28,063.00	66,39,946.00	38,64,138.00	1,05,04,084.00		
Total Liabilities	47,63,144.00	21,64,919.00	69,28,063.00	66,39,946.00	1,05,04,084.00		
Net Assets							
11 1,30,27,606.00	17,77,204.00	1,48,04,810.00	1,59,87,132.00	5,89,38,963.00	7,49,26,095.00		
12 1,97,25,580.00	2,78,25,496.00	4,75,51,076.00	2,30,52,101.00	7,39,96,907.00	9,70,49,008.00		
13 (A) - (B)							

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

Aannexed to our report of even date
For Sahoo & Co.
Chartered Accountants
FRN: 322952E



[Signature]
CA, Subhrajit Sahoo, FCA, LLB
Partner
M No. : 057426

Place: New Delhi
Date: 30th July, 2022

For Language and Learning Foundation,

[Signature]
Dr. Dhruvir Jhangran
Managing Trustee

Place: New Delhi
Date: 30th July, 2022

[Signature]
Dr. Jiddalak Datta
Trustee

[Signature]
R. Govindraj
Director Finance



Language And Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
Statement of Income and Expenditure Account for The Period Ended on 31.03.2022

Particulars	Note	For the year ended 31st March, 2022			For the year ended 31st March, 2021			
		Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total	
Income:								
Grant Income	9	12,97,03,438.00	32,99,398.00	13,30,02,836.00	9,78,30,699.00	10,21,12,417.00	19,99,43,116.00	
Earmarked Funds								
Other Income	10	5,99,857.00	9,59,372.00	15,59,229.00	22,88,510.00	6,25,654.00	29,14,164.00	
Donations	11	9,49,979.00	19,52,534.00	29,02,513.00	6,03,803.00	7,75,677.00	13,79,480.00	
Interest Income	12	41,070.00	10,981.00	52,051.00	-	-	-	
Other Income								
Total Income		13,12,94,344.00	62,22,285.00	13,75,16,629.00	10,07,23,012.00	10,35,13,748.00	20,42,36,760.00	
Expenditure:								
Grant Expenditure	9	12,32,38,653.00	4,45,91,401.00	16,78,30,054.00	8,83,38,514.00	3,41,32,824.00	12,24,71,338.00	
Establishment and Other Expenses	13	34,31,166.00	8,77,650.00	43,08,816.00	9,04,939.00	11,65,261.00	20,70,200.00	
Administrative expenses	14	63,19,012.00	49,90,952.00	1,13,09,964.00	44,01,372.00	35,02,306.00	79,03,678.00	
Expenses on employment	15	7,13,334.00	28,86,556.00	35,99,890.00	1,38,611.00	6,98,002.00	8,36,613.00	
Fund Raisings Cost	5	11,58,205.00	4,09,186.00	15,67,391.00	11,90,412.00	2,61,708.00	14,52,120.00	
Depreciation								
Less transfer to Assets Fund			11,58,205.00	15,67,391.00	11,81,820.00	2,61,708.00	14,43,528.00	
Other Expenses	16	5,18,251.00	19,616.00	5,37,867.00	8,592.00	29,684.00	93,672.00	
Total Expenditure		13,42,20,416.00	5,33,66,175.00	18,75,86,591.00	9,38,56,016.00	3,95,28,077.00	13,33,84,093.00	
Excess of Income over Expenditure/ (Excess of Expenditures over Income)		(29,26,072.00)	(4,71,43,890.00)	(5,00,69,962.00)	68,66,996.00	6,39,85,671.00	7,08,52,667.00	
Transferred to General Fund/ from General Fund		(9,96,550.00)	17,89,591.00	7,93,041.00	1,60,465.79	26,43,286.00	28,03,751.79	
Transferred to Project Fund		(19,29,522.00)	(4,89,33,481.00)	(5,08,63,003.00)	67,06,530.21	6,13,42,385.00	6,80,48,915.21	

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

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Annexed to our report of even date

For Sahoo & Co.
Chartered Accountants
FNN: 322952E



CA. Subhaji Sahoo, FCA, LLB
Partner
M No. : 057426

Place: New Delhi
Date: 30th July, 2022

For Language and Learning Foundation,

Dr. Dhirvir Jhingan
Managing Trustee

Place: New Delhi
Date: 30th July, 2022

Dr. Uddalak Datta
Trustee

R. Govindraj
Director Finance



Language And Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
Receipts & Payments Account for The Period Ended on 31.03.2022

Particulars	Note	For the year ended 31st March, 2022			For the year ended 31st March, 2021		
		Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Opening Balance:							
Cash in Hand		-	-	-	-	-	-
Cash at Bank		1,62,08,214.00	6,27,19,688.00	7,89,27,902.00	1,21,38,871.00	45,47,763.00	1,66,86,634.00
Fixed Deposits		34,29,676.00	1,40,11,000.00	1,74,40,676.00	16,67,506.00	-	1,67,506.00
	A	1,96,37,890.00	7,67,30,688.00	9,63,68,578.00	1,38,06,377.00	45,47,763.00	1,83,54,140.00
Add: Receipts							
Donations & Grants		13,99,67,879.00	42,58,770.00	14,42,26,649.00	9,77,39,288.00	10,92,34,272.00	20,69,73,560.00
Other Receipts		22,000.00	-	22,000.00	-	-	-
Interest		9,01,532.00	15,50,507.00	24,52,039.00	5,54,017.00	4,07,529.00	9,61,546.00
Corpus Donation		1,00,000.00	10,00,000.00	11,00,000.00	10,00,000.00	30,82,605.00	40,82,605.00
Increase in Current Liabilities/Decrease in Current Assets		11,69,042.00	38,928.00	12,07,970.00	8,25,229.00	1,42,740.00	9,67,969.00
	B	14,21,60,453.00	68,48,205.00	14,90,08,658.00	10,01,18,534.00	11,28,67,146.00	21,29,85,680.00
Less: Payments							
Decrease in Current Liabilities/ Increase in Current Assets		-	-	-	-	-	-
Purchase of fixed assets		32,56,586.00	19,31,022.00	51,87,608.00	2,39,210.00	11,56,144.00	13,95,354.00
Grant Refunded		7,50,143.00	4,41,515.00	11,91,658.00	19,94,990.00	9,01,255.00	28,96,245.00
Expenses for the year and other utilities		41,78,606.00	-	41,78,606.00	2,19,377.00	-	2,19,377.00
Grant Expenditure		12,24,82,651.00	4,41,37,947.00	16,66,20,598.00	8,63,43,524.00	3,32,31,569.00	11,95,75,093.00
Administrative expenses		34,31,166.00	8,77,650.00	43,08,816.00	8,85,949.00	11,65,261.00	20,51,210.00
Other Expenses		2,67,710.00	16,130.00	2,83,840.00	63,988.00	29,684.00	93,672.00
Expense on employment		63,19,012.00	49,90,952.00	1,13,09,964.00	44,01,372.00	35,02,306.00	79,03,678.00
Fund Raisings Cost		7,13,334.00	28,86,556.00	35,99,890.00	1,38,611.00	6,98,002.00	8,36,613.00
	C	13,32,13,873.00	5,29,09,235.00	18,61,23,108.00	9,18,33,444.00	3,86,26,822.00	13,04,60,266.00
Closing Balance	(A + B - C)	2,03,99,135.00	2,82,97,121.00	4,86,96,256.00	9,42,87,021.00	7,67,30,688.00	13,49,71,242.00
Cash in Hand		-	-	-	-	-	-
Cash at Bank		1,69,43,712.00	36,97,121.00	2,06,40,833.00	1,62,08,214.00	6,27,19,688.00	7,89,27,902.00
Fixed Deposits		34,55,423.00	2,46,00,000.00	2,80,55,423.00	34,29,676.00	1,40,11,000.00	1,74,40,676.00
		2,03,99,135.00	2,82,97,121.00	4,86,96,256.00	1,96,37,890.00	7,67,30,688.00	9,63,68,578.00

This is the Receipts and Payments account referred to in our report of even date



For Sahoo & Co.
Chartered Accountants
FRN: 322952E
CA. Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426

Place: New Delhi
Date: 30th July, 2022

For Language and Learning Foundation,
Dr. Dhirvir Jhingran
Managing Trustee

Place: New Delhi
Date: 30th July, 2022

Dr. Uddalak Datta
Trustee

R. Govindraj
Director Finance



National Projects
Notes forming part of the Balance Sheet
1. Earnmarked Funds - National Projects

Ann In (8)

Donors	Project	Opening Balance as on 01-04-21					Received during the year			Transfer to General Fund	Total Fund Available	Expended	Closing Balance as on 31-03-22		
		Project Fund	Grant Receivable	Fund received	Interest earned	Grant Refunded	Fund received	Interest earned	Grant Refunded				Project Fund	Grant Receivable	
	Info Edge India Limited Project (2022-23)			20,00,000.00										20,00,000.00	
	Info Edge India Limited Project - Language Learning Outcome Improvement Project														
	Info Edge India Limited Project - Language Learning Outcome Improvement Project (Haryana)	8,56,240.00												8,56,240.00	
	Info Edge India Limited Project - Language Learning Outcome Improvement Project	20,00,000.00												20,00,000.00	
	Info Edge India Limited Project, Delhi/Bihar	8,61,500.00												8,61,500.00	
	Indus Ind Bank	26,52,994.00												26,52,994.00	
	SRIF														
	IHLW														
	New India Assurance Co. Ltd.														
	HT Parakh Foundation	24,24,348.00												24,24,348.00	
	Gopalpur Pans Limited	12,66,883.00												12,66,883.00	
	Great Eastern	21,39,279.00												21,39,279.00	
	UNICEF CO														
	UNICEF Bihar	1,59,917.00												1,59,917.00	
	UNICEF SCERT														
	UNICEF CG	5,604.00												5,604.00	
	UNICEF CG March 20-Dec 21														
	UNICEF CG Feb 22 to Dec 22														
	UNICEF Assam														
	Vikramshila Education Resource Society														
	Central Square Foundation														
	Rohini Milkani	6,43,860.00												6,43,860.00	
	Total	5,861.00												5,861.00	
		1,30,26,528.00	57,05,103.00	13,93,68,022.00	1,25,887.00	41,78,606.00	(1,29,777.00)	14,27,66,503.00	13,16,69,500.00	1,10,97,003.00					

Language and Learning Foundation

Financial 2021-22

Balance Sheet Note: 1

Language And Learning Foundation,
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

Foreign Projects
Notes forming part of the Balance Sheet

Amt. in (₹)

1. Darnmarked Funds	Domain/Donor	Opening Balance as on 01-04-21		Received during the year		Total Fund Available	Expended	Closing Balance as on 31-03-22	
		Project Fund	Grant Receivable	Fund received	Interest earned			Project Fund	Grant Receivable
	Fidelity Asia Pacific Foundation	26,58,924.00	-	30,86,798.00	-	26,58,924.00	26,58,696.00	228.00	-
	Vihha Foundation	-	-	2,12,600.00	-	2,12,600.00	30,12,513.00	74,285.00	-
	Bill & Mahinda Cares Foundation	6,11,65,499.00	-	-	11,13,680.00	6,22,79,179.00	1,88,000.00	24,600.00	-
							4,74,57,350.00	1,47,91,829.00	-
	Total	6,38,24,423.00	-	32,99,398.00	11,13,680.00	6,82,37,501.00	5,33,46,559.00	1,48,90,942.00	-



Language and Learning Foundation

Financial 2021-22

Balance Sheet Note: 1

Notes forming part of the Balance sheet

Particulars	As at 31-03-2022		As at 31-03-2021		Amt. in (₹)
	Local Contribution	Foreign Contribution	Local Contribution	Foreign Contribution	
2. General Fund:					
Opening Balance	32,94,873.00	13,83,832.00	46,78,705.00	27,57,323.00	79,21,705.00
Less/ Add: Excess of expenditure over income during the year	(9,96,550.00)	17,89,591.00	7,93,041.00	26,36,970.00	38,56,420.00
Add transferred from Project Funds	2.00	-	-	580.00	-
Less transferred to Corpus Funds	-	-	-	21,00,000.00	-
Less transferred to Assets Funds	19,591.00	-	-	-	50,00,000.00
Less Adjustment	-	-	-	-	-
Total	22,78,734.00	31,73,423.00	54,71,746.00	32,94,873.00	71,00,000.00
3. Corpus Funds:					
Opening Balance	31,15,000.00	80,82,605.00	1,11,97,605.00	15,000.00	15,000.00
Add: Received during the Year	1,00,000.00	10,00,000.00	11,00,000.00	10,00,000.00	40,82,605.00
Add: Fund transferred from General Funds	-	-	-	21,00,000.00	71,00,000.00
Total	32,15,000.00	90,82,605.00	1,22,97,605.00	31,15,000.00	1,11,97,605.00
4. Assets Funds:					
Opening Balance	36,15,702.00	7,06,047.00	43,21,749.00	28,02,532.00	28,69,032.00
Add: Assets purchased during the Year	7,50,143.00	4,41,515.00	11,91,658.00	19,94,990.00	28,96,245.00
Add: Transfer from General Fund	19,591.00	-	-	-	-
Less: Deletion of Assets	92,388.00	59,850.00	1,52,238.00	-	-
Less: Depreciation transferred from I & E Account	11,58,205.00	4,09,186.00	15,67,391.00	11,81,820.00	14,43,528.00
Total	31,34,843.00	6,78,526.00	37,93,778.00	36,15,702.00	43,21,749.00
6. Investments:					
Fixed Deposits	34,55,423.00	2,46,00,000.00	2,80,55,423.00	34,29,676.00	1,74,40,676.00
Interest on Fixed Deposits	1,07,708.00	7,69,766.00	8,77,474.00	34,29,676.00	3,40,897.00
Total	35,63,131.00	2,53,69,766.00	2,89,32,897.00	34,29,676.00	1,77,81,573.00



Notes forming part of the Income and Expenditures

Language And Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
For the Year ending as on 31st March 2022

9. (A) National Projects:

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Previous Year Grant Refunded	Total Grant Expenditure	Less: Establishment Expenses	Grant Expenditures
Donations	-	16,585.00	3,17,494.00	-	-	-	20,26,806.00	17,09,312.00	3,17,494.00
InfoEdge_2020-21	-	-	8,56,240.00	-	-	-	8,56,240.00	-	8,56,240.00
InfoEdge_2021-22	-	-	15,07,299.00	52,421.00	-	-	15,59,720.00	51,771.00	15,07,949.00
InfoEdge_Balbatika	-	-	3,77,029.00	-	-	-	3,77,029.00	-	3,77,029.00
InfoEdge_2022-23	20,00,000.00	-	-	-	-	-	-	-	-
Central Square Foundation	15,00,000.00	-	3,63,359.00	1,64,103.00	-	-	5,27,462.00	1,64,103.00	3,63,359.00
Great Eastern	68,60,621.00	11,23,807.00	66,07,744.00	6,95,719.00	64,198.00	-	84,91,468.00	6,68,977.00	78,22,491.00
HT Parekh-150	64,53,710.00	1,84,575.00	78,13,979.00	2,56,352.00	62,000.00	-	83,16,906.00	2,43,087.00	80,73,819.00
HT Parekh-20-21	-	3,48,771.00	19,81,644.00	13,491.00	17,499.00	-	23,61,405.00	10,500.00	23,50,905.00
HT Parekh-FLN	25,46,270.00	-	8,56,538.00	1,12,073.00	42,000.00	-	10,10,611.00	96,520.00	9,14,091.00
HT Parekh-385	52,18,020.00	-	41,63,448.00	2,26,710.00	2,12,000.00	-	45,32,092.00	1,39,780.00	43,92,312.00
IIFLW	52,51,680.00	-	49,87,480.00	2,26,710.00	37,490.00	-	52,51,680.00	2,25,329.00	50,26,351.00
Indusind	5,71,58,829.00	82,37,164.00	4,75,05,276.00	39,87,931.00	81,392.00	-	5,98,11,763.00	37,55,319.00	5,60,56,444.00
Copalpur Ports	58,12,217.00	-	49,04,847.00	10,78,382.00	40,925.00	-	60,24,154.00	10,75,997.00	49,48,157.00
SBI	1,30,94,392.00	11,13,402.00	88,59,134.00	9,47,911.00	97,173.00	-	1,10,17,620.00	9,28,337.00	1,00,89,283.00
Rohini Nilekani	9,65,790.00	-	11,97,808.00	6,065.00	-	-	12,03,873.00	-	12,03,873.00
UNICEF Central	42,05,705.00	77,580.00	35,26,031.00	5,54,194.00	-	-	41,57,805.00	5,43,468.00	36,14,337.00
UNICEF Bihar	91,84,144.00	-	93,30,917.00	6,441.00	-	-	93,37,358.00	4,270.00	93,33,088.00
UNICEF Assam	37,03,306.00	85,000.00	11,80,411.00	-	-	-	12,65,411.00	-	12,65,411.00
UNICEF CG Mar to Dec 21	48,93,792.00	1,87,619.00	38,42,360.00	8,63,813.00	-	-	48,93,792.00	8,46,742.00	40,47,050.00
UNICEF CG Feb to Dec 22	6,28,462.00	-	4,45,478.00	1,133.00	-	-	4,46,611.00	-	4,46,611.00
Vikramshila	2,26,500.00	-	2,26,500.00	-	-	-	2,26,500.00	-	2,26,500.00
Tata	-	-	-	-	-	5,859.00	-	-	5,859.00
Total	12,97,03,438.00	1,13,74,503.00	11,08,51,016.00	91,23,383.00	6,54,677.00	5,859.00	13,37,02,165.00	1,04,63,512.00	12,32,38,653.00

9. (B) Foreign Projects:

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Previous Year Grant Refunded	Total Grant Expenditure	Less: Establishment Expenses	Grant Expenditures
Bill & Malinda Gates Foundation	-	1,17,14,132.00	2,67,40,371.00	85,91,332.00	4,41,515.00	-	4,74,87,350.00	85,91,332.00	3,88,96,018.00
Vibha	32,99,398.00	4,49,400.00	25,79,735.00	1,71,378.00	-	-	32,00,513.00	1,57,926.00	30,42,587.00
Fidelity	-	-	26,52,796.00	5,900.00	-	-	26,58,696.00	5,900.00	26,52,796.00
Total	32,99,398.00	1,21,63,532.00	3,19,72,902.00	87,68,610.00	4,41,515.00	-	5,33,46,559.00	87,55,158.00	4,45,91,401.00
Grand Total	13,30,02,836.00	2,35,38,035.00	14,28,23,918.00	1,79,91,993.00	10,96,192.00	5,859.00	18,70,48,724.00	1,92,18,670.00	16,78,30,054.00



Language And Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
For the Year ending as on 31st March 2021

9. (A) National Projects:

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Previous Year Grant Refunded	Total Grant Expenditure	Less Establishment Expenses	Grant Expenditures
Info Edge India Limited _19-20	19,50,000.00	1,81,179.00	6,31,910.00	31,849.00	-	-	8,13,089.00	-	8,13,089.00
Info Edge India Limited 20-21	20,00,000.00	-	10,61,911.00	-	-	-	10,93,760.00	31,849.00	10,61,911.00
Info Edge India Limited 21-22	10,00,000.00	-	1,38,500.00	-	-	-	1,38,500.00	-	1,38,500.00
General Insurance Company (GIC)	22,79,626.00	-	14,75,926.00	-	-	-	22,79,626.00	-	22,79,626.00
Indus Ind Bank	5,27,76,500.00	-	4,13,96,203.00	-	-	-	5,07,16,366.00	-	4,89,54,749.00
SBI	1,03,01,162.00	-	84,28,810.00	-	-	-	1,03,01,162.00	-	98,60,087.00
New India Assurance Co. Ltd.	10,80,115.00	-	8,01,045.00	-	-	-	10,80,115.00	-	10,76,337.00
HT Parekh Foundation	-	2,61,692.00	4,52,344.88	1,20,996.00	13,600.00	-	54,60,621.00	4,41,075.00	49,99,863.00
Gopalpur Ports Limited	44,06,070.00	3,14,915.00	22,26,098.00	6,53,919.00	1,61,500.00	-	31,39,187.00	1,20,996.00	24,85,268.00
Great Eastern	76,00,000.00	11,89,960.00	35,60,443.00	5,63,718.00	1,13,970.00	-	54,60,621.00	5,63,718.00	48,96,903.00
Great Eastern	1,18,000.00	-	35,52,715.00	1,18,000.00	-	-	1,18,000.00	-	1,18,000.00
UNICEF - CG	39,59,000.00	-	29,606.00	87,300.00	-	-	39,59,000.00	9,28,216.00	30,30,784.00
UNICEF CG March-Dec,21	1,24,941.00	-	60,000.00	78,750.00	-	-	1,24,941.00	78,750.00	46,191.00
Vibha Foundation	1,00,000.00	40,000.00	5,000.00	-	43,000.00	-	1,00,000.00	-	1,00,000.00
Aquapharm Foundation	50,000.00	-	9,46,000.00	-	-	-	50,000.00	-	50,000.00
UNICEF Rajasthan	9,81,069.00	-	30,07,142.00	35,069.00	-	-	9,81,069.00	35,069.00	9,46,000.00
UNICEF Bihar	31,60,356.00	-	89,094.00	-	-	-	30,07,142.00	-	30,07,142.00
UNICEF Institutional	13,23,100.00	2,36,000.00	28,69,459.00	5,52,381.00	-	-	8,77,475.00	5,52,381.00	3,25,094.00
CSF-UP	30,31,900.00	4,79,511.00	5,60,000.00	1,28,554.00	-	-	34,77,524.00	1,28,554.00	33,48,970.00
CSF-Gujarat	9,45,000.00	2,40,000.00	-	1,45,000.00	-	-	9,45,000.00	1,45,000.00	8,00,000.00
Rohini Nilekani	6,43,860.00	-	-	-	-	-	-	-	-
Total	9,78,30,699.00	1,17,03,130.00	7,53,63,310.00	47,22,006.00	19,94,990.00	-	9,37,83,436.00	54,44,922.00	8,83,38,514.00

9. (B) Foreign Projects:

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Previous Year Grant Refunded	Total Grant Expenditure	Less Establishment Expenses	Grant Expenditures
Nadacort Fond Be Charitry Svatoslavova	28,75,242.00	5,08,021.00	5,50,182.00	3,65,600.00	29,543.00	-	10,58,203.00	-	10,58,203.00
Read to Teach	60,09,720.00	2,62,500.00	22,17,599.00	14,77,348.00	1,81,200.00	-	28,75,242.00	3,65,600.00	25,09,642.00
CSF Institutional 19-20	54,98,592.00	9,34,719.00	34,16,453.00	8,66,053.00	1,75,342.00	-	60,09,720.00	14,77,348.00	45,32,372.00
CSF UP Mar'20-Feb'21	-	14,50,470.00	30,06,726.00	4,27,889.00	26,500.00	-	54,98,591.00	8,66,053.00	46,32,538.00
CSF Gujarat (Mar'20 to May' 20)	42,18,104.00	7,90,317.00	21,72,488.00	3,20,910.00	-	-	12,44,706.00	5,26,350.00	7,18,356.00
CSF Gujarat(Jun'20 to May'21)	56,77,128.00	4,80,000.00	30,18,204.00	10,55,616.00	-	-	29,73,398.00	3,20,910.00	26,52,488.00
Fidelity Asia Pacific Foundation	92,97,660.00	17,72,335.00	64,69,709.00	9,175.00	-	-	30,18,204.00	-	30,18,204.00
CCSF Maitri	11,56,700.00	2,40,000.00	8,95,586.00	7,44,517.00	-	-	92,97,660.00	10,55,616.00	82,42,044.00
Vibha Foundation	6,73,79,271.00	11,22,070.00	40,22,651.00	-	4,88,670.00	-	11,44,761.00	9,175.00	11,35,586.00
Bill & Malinda Gates Foundation	-	-	-	-	-	-	63,77,908.00	7,44,517.00	56,33,391.00
Total	10,21,12,417.00	75,60,432.00	2,57,69,598.00	52,67,108.00	9,01,355.00	-	3,94,98,393.00	53,65,569.00	3,41,32,824.00
Grand Total	19,99,43,116.00	1,92,63,562.00	10,11,32,908.00	99,89,114.00	28,96,345.00	-	13,32,81,829.00	1,08,10,691.00	12,24,71,138.00



Schedules forming part of Income and Expenditure account

10. Donations	As at 31-03-2022			As at 31-03-2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Particulars						
General Donation	5,99,857.00	9,59,372.00	15,59,229.00	22,88,510.00	6,25,654.00	29,14,164.00
Total	5,99,857.00	9,59,372.00	15,59,229.00	22,88,510.00	6,25,654.00	29,14,164.00
11. Bank Interest	As at 31-03-2022			As at 31-03-2021		
Particulars	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Interest on Saving Accounts	7,95,293.00	4,89,855.00	12,85,148.00	3,51,220.00	4,07,139.00	7,58,359.00
Interest on Fixed Deposits	1,50,830.00	14,62,679.00	16,13,509.00	2,51,538.00	3,68,538.00	6,20,096.00
Interest on TDS Refund	3,856.00	-	3,856.00	1,025.00	-	1,025.00
Total	9,49,979.00	19,52,534.00	29,02,513.00	6,03,803.00	7,75,677.00	13,79,480.00
12. Other Income	As at 31-03-2022			As at 31-03-2021		
Particulars	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Other Income	22,000.00	-	22,000.00	-	-	-
Credit Balance Written Back	19,070.00	10,981.00	30,051.00	-	-	-
Total	41,070.00	10,981.00	52,051.00	-	-	-
13. Administrative expenses	As at 31-03-2022			As at 31-03-2021		
Particulars	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Audit Fee	1,00,300.00	-	1,00,300.00	-	97,348.00	97,348.00
Audited UC Fee	41,300.00	41,300.00	82,600.00	39,948.00	23,600.00	63,548.00
Bank Charges	17,700.00	-	17,700.00	-	-	-
Co. Subscription/Software Licenses	-	6,500.00	6,500.00	-	-	-
Computer Repair & Maintenance	95,338.00	1,26,329.00	2,21,667.00	-	-	-
Consumables	33,334.00	-	33,334.00	28,299.00	-	28,299.00
Electricity & Water Charges	96,592.00	4,830.00	1,01,422.00	38,633.00	44,644.00	83,277.00
Employer Cont. of EPF & EDLI & Admin Charges of EPF	30,082.00	20,680.00	50,762.00	23,000.00	18,325.00	41,325.00
Freight & Cartage	32,700.00	-	32,700.00	-	-	-
HR Consultancy	72,000.00	-	72,000.00	18,000.00	1,04,748.00	1,22,748.00
Office Expenses	1,11,758.00	27,198.00	1,38,956.00	14,752.00	54,200.00	1,47,520.00
Office Maintenance and Supports Staff	1,19,160.00	14,400.00	1,33,560.00	83,231.00	54,200.00	1,37,431.00
Office Rent	12,82,460.00	3,96,900.00	16,79,360.00	6,27,000.00	8,06,400.00	14,33,400.00
Postage & Courier	74,410.00	1,897.00	76,307.00	-	-	-
Printing & Stationery	49,417.00	9,754.00	59,171.00	11,295.00	8,910.00	20,205.00
Professional Fee	92,838.00	55,000.00	1,47,838.00	-	-	-
Repair & Maintenance	3,03,943.00	20,297.00	3,24,240.00	-	-	-
Social Media Promotion	-	18,105.00	18,105.00	-	-	-
Staff Recruitment Cost	2,18,005.00	-	2,18,005.00	-	-	-
Staff Welfare	3,02,276.00	99,759.00	4,02,035.00	-	-	-
TDS Return Filing charges	17,500.00	-	17,500.00	20,781.00	5,900.00	5,900.00
Telephone & Internet	28,125.00	7,673.00	35,798.00	-	-	-
Traveling Expenses	47,560.00	-	47,560.00	-	-	-
Traveling, Bording & Lodging Expenses	1,08,369.00	27,028.00	1,35,397.00	-	-	-
Webhosting Charges	1,55,999.00	-	1,55,999.00	-	-	-
Total	34,31,166.00	8,77,650.00	43,08,816.00	9,04,939.00	11,65,261.00	20,70,200.00



Schedules forming part of Income and Expenditure account

14. Expenses on employment	As at 31-03-2022			As at 31-03-2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Particulars						
Staff salaries	63,19,012.00	49,90,952.00	1,13,09,964.00	44,01,372.00	35,02,306.00	79,03,678.00
Total	63,19,012.00	49,90,952.00	1,13,09,964.00	44,01,372.00	35,02,306.00	79,03,678.00
15. Fund Raising Costs	As at 31-03-2022			As at 31-03-2021		
Particulars	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Staff salaries	7,13,334.00	28,86,556.00	35,99,890.00	1,38,611.00	6,98,002.00	8,36,613.00
Total	7,13,334.00	28,86,556.00	35,99,890.00	1,38,611.00	6,98,002.00	8,36,613.00
16. Other Expenses	As at 31-03-2022			As at 31-03-2021		
Particulars	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Other Expenses:						
Meeting	37,989.00	-	37,989.00	630.00	-	630.00
Inter-set on TDS	3,836.00	11.00	3,847.00	13,355.00	452.00	13,807.00
EDLI & Admin Charges of EPF	-	-	-	2,700.00	-	2,700.00
Web Hosting Charges, Software & AMC Charges	-	11,939.00	11,939.00	18,990.00	-	18,990.00
Donation Commission Charges	520.00	2,484.00	3,004.00	27,844.00	29,232.00	57,076.00
Staff Welfare & Covid Relief	1,29,899.00	-	1,29,899.00	469.00	-	469.00
Bank Charges	-	1,696.00	1,696.00	-	-	-
Purchase of Professional Oxygen Concentrator	67,500.00	-	67,500.00	-	-	-
Purchase of Wifi Router 1200MBPS Dual Band	27,966.00	-	27,966.00	-	-	-
Debit Balance Written Off	2,50,541.00	3,486.00	2,54,027.00	63,988.00	29,684.00	93,672.00
Total	5,18,251.00	19,616.00	5,37,867.00	63,988.00	29,684.00	93,672.00



5. Fixed Assets

Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-IL, New Delhi, 110049

Particulars	Gross Block				Depreciation				Net Block		Amt. in (₹)		
	As at 01-Apr-21	Additions		Deletions	As at 31-Mar-22	% of Dep.	Up to 31-Mar-21	During the year		Up to 31-Mar-22		As at 31-Mar-22	As at 31-Mar-21
		Before 30th Sep'21	After 30th Sep'21					Additions	Deletions				
5. (A) National Projects:													
Out of Aquafarm Grant Computer, Software & Peripherals	45,000.00	-	-	-	45,000.00	40%	9,000.00	14,400.00	-	23,400.00	21,600.00	36,000.00	
Out of Central Square Foundation Books	13,298.00	-	-	-	13,298.00	40%	5,264.87	193.00	-	13,008.00	290.00	483.00	
Computer, Software & Peripherals	7,48,913.00	-	-	-	7,48,913.00	40%	2,26,487.00	88,971.00	-	6,15,438.00	1,33,455.00	2,22,426.00	
Furniture & Fixtures	7,81,462.00	-	-	-	7,23,599.00	10%	2,11,182.00	53,957.00	27,135.00	2,38,004.00	4,85,595.00	5,70,280.00	
Mobile Phone	53,249.00	-	-	-	53,249.00	40%	41,748.00	4,600.00	-	46,348.00	6,901.00	11,501.00	
Office Equipments	3,50,166.00	-	-	-	3,48,871.00	15%	1,50,189.00	29,847.00	299.00	1,79,237.00	1,69,134.00	1,99,977.00	
Projector	25,472.00	-	-	-	25,472.00	40%	18,136.00	2,934.00	-	1,79,237.00	1,69,134.00	1,99,977.00	
Out of General Insurance Corporation of India Grant Computer, Software & Peripherals	19,72,560.00	-	-	59,158.00	19,13,402.00	40%	9,60,557.00	1,80,502.00	27,434.00	11,13,625.00	7,99,777.00	10,12,003.00	
Furniture & Fixtures	2,35,800.00	-	-	-	2,35,800.00	40%	1,09,512.00	50,515.00	-	1,60,027.00	75,773.00	1,26,288.00	
Projector	4,47,000.00	-	-	-	4,47,000.00	10%	64,815.00	38,219.00	-	1,03,034.00	3,43,966.00	3,82,185.00	
Out of Gopulpur Port Ltd. Grant Computer, Software & Peripherals	1,91,300.00	-	-	-	1,91,300.00	40%	89,936.00	40,345.00	-	1,30,481.00	60,819.00	1,01,364.00	
Projector	8,74,100.00	-	-	-	8,74,100.00	40%	2,64,263.00	1,29,279.00	-	3,93,542.00	4,80,558.00	6,09,857.00	
Out of Great Eastern Grant Computer, Software & Peripherals	1,13,970.00	-	-	-	1,13,970.00	40%	22,794.00	44,655.00	-	67,449.00	87,446.00	91,176.00	
Projector	40,925.00	-	-	-	40,925.00	40%	22,794.00	44,655.00	-	67,449.00	87,446.00	91,176.00	
Out of HT Parakh Foundation Grant Computer, Software & Peripherals	1,20,000.00	56,500.00	7,698.00	-	1,84,198.00	40%	48,000.00	52,940.00	-	1,00,940.00	83,258.00	72,000.00	
Furniture & Fixtures	26,500.00	-	-	-	26,500.00	40%	10,600.00	6,360.00	-	16,960.00	9,540.00	15,900.00	
Projector	1,46,500.00	56,500.00	7,698.00	-	2,10,698.00	40%	58,400.00	59,300.00	-	1,17,900.00	92,798.00	87,900.00	
Out of IJLITW Computer, Software & Peripherals	1,35,000.00	17,499.00	1,94,000.00	-	3,46,499.00	40%	54,000.00	78,200.00	-	1,32,200.00	2,14,299.00	81,000.00	
Office Equipments	26,500.00	-	1,22,000.00	-	1,22,000.00	10%	10,600.00	6,100.00	-	6,100.00	1,15,900.00	15,900.00	
Out of Industrial Bank Grant Computer, Software & Peripherals	1,61,500.00	17,499.00	3,16,000.00	-	4,94,999.00	40%	64,000.00	90,660.00	-	1,55,260.00	3,39,739.00	96,900.00	
Office Equipments	-	36,490.00	1,000.00	-	36,490.00	40%	14,596.00	75.00	-	14,596.00	21,894.00	-	
Out of Industrial Bank Grant Office Equipments	-	36,490.00	1,000.00	-	37,490.00	15%	-	14,671.00	-	14,671.00	22,819.00	-	
Projector	15,14,820.00	42,126.00	11,400.00	32,000.00	15,36,346.00	40%	4,71,088.00	4,25,766.00	7,840.00	8,91,994.00	6,44,352.00	10,40,752.00	
Projector	72,600.00	-	27,866.00	-	72,600.00	15%	46,444.00	2,090.00	-	2,090.00	25,776.00	-	
	15,87,420.00	42,126.00	39,256.00	32,000.00	16,36,812.00	40%	5,20,532.00	4,38,310.00	7,840.00	9,51,002.00	6,85,810.00	10,66,888.00	



Particulars	Gross Block						Depreciation				Net Block	
	As at 01-Apr-21	Additions		Deletions	As at 31-Mar-22	% of Dep.	Up to 31-Mar-21	During the year		Up to 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21
		Before 30th Sept'21	After 30th Sept'21					Additions	Deletions			
<i>Out of Inigo Edge (India) Limited</i> Computer, Software & Peripherals Projector	57,000.00 24,200.00 81,200.00	- - -	- - -	1,500.00 - 1,500.00	55,500.00 24,200.00 79,700.00	40% 40% 40%	34,300.00 15,488.00 51,788.00	7,992.00 3,485.00 11,477.00	780.00 - 780.00	43,512.00 18,973.00 62,485.00	11,988.00 5,227.00 17,215.00	20,700.00 8,712.00 29,412.00
<i>Out of New India Assurance Co. Ltd. (NIA) Grant</i> Computer, Software & Peripherals Mobile Phone Projector	1,08,550.00 8,300.00 29,200.00 1,46,050.00	- - - -	- - - -	- - - -	1,08,550.00 8,300.00 29,200.00 1,46,050.00	40% 40% 40% 40%	54,814.00 4,316.00 15,184.00 74,314.00	21,494.00 1,594.00 5,606.00 28,694.00	- - - -	76,308.00 5,910.00 20,790.00 1,03,008.00	32,242.00 2,300.00 8,410.00 43,952.00	53,736.00 3,984.00 14,016.00 71,736.00
<i>Out of Sauraj Balraj Foundation (SBF) Grant</i> Computer, Software & Peripherals	89,700.00	-	-	-	89,700.00	40%	57,408.00	12,917.00	-	70,325.00	19,375.00	32,292.00
<i>Out of State Bank of India Foundation(SBI) Grant</i> Computer, Software & Peripherals Furniture & Fixtures Office Equipments	2,01,000.00 - - 2,01,000.00	- - - -	- - - -	44,486.00 52,687.00 97,173.00	2,01,000.00 44,486.00 52,687.00 2,98,173.00	40% 10% 15% 40%	80,400.00 - - 80,400.00	48,240.00 2,224.00 3,952.00 54,416.00	- - - -	1,28,640.00 2,224.00 3,952.00 1,34,816.00	72,360.00 42,262.00 48,735.00 1,63,357.00	1,20,600.00 - - 1,20,600.00
<i>Out of TATA Trust Grant</i> Computer, Software & Peripherals Furniture & Fixtures Office Equipments Projector	1,92,600.00 2,41,348.00 2,64,167.00 18,899.00 7,17,014.00	- - - - -	- - - - -	- - - - -	1,92,600.00 1,89,636.00 2,62,557.00 18,899.00 6,63,692.00	40% 10% 15% 40% 40%	1,49,398.00 76,720.00 1,21,775.00 8,163.00 3,56,056.00	23,234.00 12,976.00 21,222.00 8,776.00 66,208.00	- 16,843.00 695.00 -	1,72,632.00 72,853.00 1,42,302.00 1,6,939.00 4,04,726.00	19,968.00 1,16,783.00 1,20,255.00 1,960.00 2,58,966.00	43,202.00 1,64,628.00 1,42,992.00 10,736.00 3,60,958.00
<i>Out of General Funds</i> Computer, Software & Peripherals Office Equipments Projector	1,85,700.00 11,600.00 23,300.00 2,30,600.00	- - - -	95,466.00 - - 95,466.00	- - - -	1,85,700.00 1,07,066.00 23,300.00 3,16,066.00	40% 15% 40% 40%	1,76,074.00 2,480.00 22,555.00 2,01,109.00	3,850.00 8,528.00 338.00 12,716.00	- - -	1,79,924.00 11,008.00 22,293.00 2,13,225.00	5,776.00 96,058.00 507.00 1,02,341.00	9,626.00 9,120.00 845.00 19,591.00
Total National Projects Prevoipus Year	63,56,614.00 43,61,624.00	1,53,615.00 7,11,300.00	5,97,528.00 12,83,690.00	1,45,980.00 -	63,56,614.00 69,60,777.00	- -	27,21,321.00 15,30,099.00	11,58,205.00 11,90,412.00	53,592.00 -	38,25,934.00 27,21,321.00	31,34,843.00 36,35,293.00	36,35,293.00 28,30,715.00



Particulars	Gross Block				Depreciation				Net Block			
	As at 01-Apr-21	Additions Before 30th Sep'21	After 30th Sep'21	Deletions	As at 31-Mar-22	% of Dep.	Up to 31-Mar-21	During the year Additions	Deletions	Up to 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21
5. (B) Foreign Projects:												
Out of Bill & Melinda Gates Foundation (BMGF) Grant												
Computer, Software & Peripherals	4,88,670.00	3,59,022.00	17,200.00	-	8,64,892.00	40%	97,734.00	3,03,423.00	-	4,01,157.00	4,63,735.00	3,90,936.00
Office Equipments	-	-	36,293.00	-	36,293.00	15%	-	2,722.00	-	2,722.00	33,571.00	-
Projector	-	-	29,000.00	-	29,000.00	40%	-	5,800.00	-	5,800.00	23,200.00	-
	4,88,670.00	3,59,022.00	82,493.00	-	9,30,185.00		97,734.00	3,11,945.00	-	4,09,679.00	5,20,506.00	3,90,936.00
Out of Central Square Foundation												
Computer, Software & Peripherals	3,50,042.00	-	-	-	3,50,042.00	40%	1,38,152.00	84,756.00	-	2,22,908.00	1,27,134.00	2,11,890.00
Furniture & Fixtures	70,000.00	-	-	70,000.00	10%	10,150.00	902.00	10,150.00	-	1,390.00	5,110.00	99,850.00
Office Equipments	6,500.00	-	-	-	6,500.00	15%	488.00	902.00	-	1,696.00	9,540.00	6,012.00
Projector	26,500.00	-	-	-	26,500.00	40%	10,600.00	6,360.00	-	16,960.00	15,900.00	15,900.00
	4,53,042.00	-	-	70,000.00	3,83,042.00		1,59,390.00	92,018.00	10,150.00	2,41,258.00	1,41,784.00	2,33,652.00
Out of Road to Teach Grant												
Computer, Software & Peripherals	17,097.00	-	-	-	17,097.00	40%	6,839.00	4,103.00	-	10,942.00	6,155.00	10,258.00
Furniture & Fixtures	12,446.00	-	-	-	12,446.00	10%	1,245.00	1,120.00	-	2,365.00	10,081.00	11,201.00
	29,543.00	-	-	-	29,543.00		8,084.00	5,223.00	-	13,307.00	16,236.00	21,459.00
Total Foreign Projects	9,71,255.00	3,59,022.00	82,493.00	70,000.00	13,42,770.00		2,65,208.00	4,09,186.00	10,150.00	6,64,244.00	6,78,526.00	7,06,047.00
Previous Year	70,000.00	3,96,763.00	5,04,492.00	-	9,71,255.00		3,900.00	2,61,708.00	-	2,65,208.00	7,06,047.00	66,500.00



Notes forming Part of Receipts & Payments a/c

A.

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Donations	5,99,857.00	9,59,372.00	15,59,229.00	22,88,510.00	6,25,654.00	29,14,164.00
Earmarked Funds	15,00,000.00	-	15,00,000.00	53,00,000.00	-	53,00,000.00
Project CSF	2,35,04,513.00	-	2,35,04,513.00	86,23,116.00	-	86,23,116.00
UNICEF	1,42,18,000.00	-	1,42,18,000.00	-	-	-
HT Parekh	9,28,721.00	-	9,28,721.00	-	-	-
New India Assurance Co. Ltd. (NIA)	-	-	-	31,77,215.00	-	31,77,215.00
General Insurance Corporation of India	-	-	-	5,27,76,500.00	-	5,27,76,500.00
IndusInd Bank	6,05,67,413.00	-	6,05,67,413.00	74,51,662.00	-	74,51,662.00
SBI Foundation	1,67,98,150.00	-	1,67,98,150.00	49,50,000.00	-	49,50,000.00
Info Edge India Ltd.	20,00,000.00	-	20,00,000.00	77,18,000.00	-	77,18,000.00
Great Eastern	68,60,621.00	-	68,60,621.00	6,43,860.00	-	6,43,860.00
Robini Nilekani	9,65,790.00	-	9,65,790.00	1,00,000.00	-	1,00,000.00
Vibha India	-	-	-	46,60,425.00	-	46,60,425.00
Gopalpur Port Ltd.	58,12,217.00	-	58,12,217.00	50,000.00	-	50,000.00
Aquafarm	-	-	-	-	-	-
Vikramshila	2,26,500.00	-	2,26,500.00	-	-	-
IIPLW	52,51,680.00	-	52,51,680.00	-	-	-
UNICEF: SCERT	7,34,417.00	-	7,34,417.00	-	-	-
Central Square Foundation	-	-	-	-	3,15,20,277.00	3,15,20,277.00
Fidelity Asia Pacific Foundation	-	-	-	-	56,77,128.00	56,77,128.00
Read to Teach	-	-	-	-	28,75,242.00	28,75,242.00
Vibha Inc.	-	32,99,398.00	32,99,398.00	-	11,56,700.00	11,56,700.00
Bill & Malinda Gates Foundation	-	-	-	-	6,73,79,271.00	6,73,79,271.00
Total	13,99,67,879.00	42,56,770.00	14,42,26,649.00	9,77,39,288.00	10,92,34,272.00	20,69,73,560.00

B.

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Others	22,000.00	-	22,000.00	-	-	-
Total	22,000.00	-	22,000.00	-	-	-

C.

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Interest	9,01,532.00	15,50,507.00	24,52,039.00	5,54,017.00	4,07,529.00	9,61,546.00
Total	9,01,532.00	15,50,507.00	24,52,039.00	5,54,017.00	4,07,529.00	9,61,546.00



Notes forming Part of Receipts & Payments a/c

Amt in (₹)

D. Increase in Current Liabilities/Decrease in Current Assets

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Current Assets						
Staff advances	2,43,532.00	7,354.00	2,50,886.00	-	-	-
Other advances	-	-	-	6,57,080.00	-	6,57,080.00
Security Deposit	-	-	-	-	-	-
TDS Receivable	34,213.00	-	34,213.00	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-
Current Liabilities						
Sundry Creditor	-	-	-	-	-	-
Expenses Payable	-	4,950.00	4,950.00	-	-	-
Statutory Payables	53,200.00	10,800.00	64,000.00	1,68,149.00	-	1,68,149.00
TDS Payable	7,47,927.00	-	7,47,927.00	-	1,42,740.00	1,42,740.00
Staff Imprest Payable	90,170.00	15,824.00	1,05,994.00	-	-	-
Total	11,69,042.00	38,928.00	12,07,970.00	8,25,229.00	1,42,740.00	9,67,969.00

E. Increase in Current Assets/Decrease in Current Liabilities

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Current Assets						
Staff advances	-	-	-	2,35,107.00	7,354.00	2,42,461.00
Other advances	6,283.00	61,443.00	67,726.00	-	2,928.00	2,928.00
Security Deposit	4,64,000.00	-	4,64,000.00	-	-	-
TDS Receivable	-	1,46,281.00	1,46,281.00	4,103.00	27,641.00	31,744.00
Prepaid Expenses	-	-	-	-	11,939.00	11,939.00
Accrued Interest	-	-	-	-	-	-
Current Liabilities						
Sundry Creditor	11,94,953.00	16,16,122.00	28,11,075.00	-	-	-
Expenses Payable	15,91,350.00	-	15,91,350.00	-	11,06,282.00	11,06,282.00
TDS Payable	-	1,07,176.00	1,07,176.00	-	-	-
Statutory Payables	-	-	-	-	-	-
Staff Imprest Payable	-	-	-	-	-	-
Debit Balance Written Off	-	-	-	-	-	-
Total	32,56,586.00	19,31,022.00	51,87,608.00	2,39,210.00	11,56,144.00	13,95,354.00

F. Grant Refunded

Particulars	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
UNICEF	7,64,163.00	-	7,64,163.00	2,19,377.00	-	2,19,377.00
IndusInd Bank	34,08,584.00	-	34,08,584.00	-	-	-
Tata Trust	5,859.00	-	5,859.00	-	-	-
Total	41,78,606.00	-	41,78,606.00	2,19,377.00	-	2,19,377.00



Notes forming Part of Receipts & Payments a/c

Amount in (₹)

Expenditure for the year	For the year ended 31 Mar 2022			For the year ended 31 Mar 2021		
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
Particulars						
Grant Expenditure	12,24,82,651.00	4,41,37,947.00	16,66,20,598.00	8,63,43,524.00	3,32,31,569.00	11,95,75,093.00
Administrative expenses	34,31,166.00	8,77,650.00	43,08,816.00	9,04,939.00	11,65,261.00	20,70,200.00
Other Expenses	2,67,710.00	16,130.00	2,83,840.00	63,988.00	29,684.00	93,672.00
Expense on employment	63,19,012.00	49,90,952.00	1,13,09,964.00	44,01,372.00	35,02,306.00	79,03,678.00
Fund Raisings Cost	7,13,334.00	28,86,556.00	35,99,890.00	1,38,611.00	6,98,002.00	8,36,613.00
	13,32,13,873.00	5,29,09,235.00	18,61,23,108.00	9,18,52,434.00	3,86,26,822.00	13,04,79,256.00



LANGUAGE AND LEARNING FOUNDATION
D-26, Front Ground Floor, N.D.S.E. Part-II, New Delhi, 110049

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2022.**

A. SIGNIFICANT ACCOUNTING POLICIES

- 1. Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.
The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.
- 2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year
- 4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.



<u>Item</u>	<u>Rate of Depreciation</u>
Books	40%
Office Equipments	15%
Furniture & Fixture	10%
Computer, Laptop & Peripherals	40%
Software	40%
Mobile Phone, Tablet and Accessories	40%

- 5. Investment:** Investment represents the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule no. 09 "Other Current Assets".
- 6. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
- 7. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
- 8. Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
- 9. Interest Income:** - Interest Income has been recorded on accrual basis as per the certificate received from the bank.
- 10. Expenditure:** Expenses are recorded on accrual basis.
- 11. Remuneration to Trustees:** Amount paid to trustees as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.



12. Leases: Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the Income and Expenditure account on accrual basis.

13. Income taxes: Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.
5. During the year, the following support/contributions other than grants have been received for workshops and training programs conducted by Language and Learning Foundation as a part of Early Language and Literacy (ELL) Courses. The payments were made directly to vendors by State Council of Education Research and Training (SCERT), Chattisgarh (Govt. of Chattisgarh), Haryana School Shiksha Pariyojana Parishad (Govt. of Haryana), Mahanidheshak School Shiksha aivam Rajya Priyojana Nideshak (Govt. of UP) and Odisha School Education Programme Authority, Bhubaneshwar (Govt. of Odisha). resulting no inflow and outflow in the hands of Organization, hence



same have not been recorded as income and as well as expenditure in the books of accounts of Organization: -

- a) Complying to the agreement in the MoU with the organization, HSSPP, Haryana Govt. supported for capacity building of the members of SRG and DRG as well teachers also for the printing material by amount of Rs. 1,00,00,000/- in the FY 2021 -22, Rs. 2,50,00,000/- in the FY 2020-21 and Rs. 1,36,00,000/- in the FY 2019-20.
- b) SCERT, Chhattisgarh supported with an amount of Rs.6,00,000/- in the FY 2021-22, Rs. 23,37,843/- in the FY 2020-21 and amount of Rs. 3,11,380/- in the FY 2019-20 for the specific activity of ELL and technical Support to DIETs (Boarding, Lodging and TA for face-to-face Meetings for courses).
- c) Uttar Pradesh Government supported with an amount of Rs. 48,13,440/- in the FY 2021-22, Rs. 17,49,56,610/- in the FY 2020-21 and amount of Rs. 3,00,000/- in the FY 2019-20 for Material Development, Printings Workshop for developing teacher's Manual, Sahaj Story & Organizing Workshop for TOT.
- d) Odisha Government supported with an amount of Rs.45,75,00,000/- in the FY 2021-22, Rs. 54,01,20,000/- in the FY 2020-21 for Capacity Building of Teachers, teacher's resources material & learning material to children.

6. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 /6640 dated 20.10.2016. The organization has obtained the renewal of registration under the provision of section 12AA within due dates vide registration no. AABTL2369QF2021401. The organization has submitted the Income Tax Return for the year 2020-21 before the due date.
- b) Under section 80G of the Income Tax Act, 1961 vide registration No. CIT(E)/2015-16/DEL-LE26364-20102015/7704 dated 20.10.2016. The




of section 80G within due dates vide registration no AABTL2369QF2021401. The organization has submitted the Income Tax Return for the year 2020-21 before the due date

- c) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.
- d) PAN of the Organization is AABTL2369Q.
- e) TAN of the organization is DELL06309C.


For & on Behalf :
S.SAHOO & CO.
CHARTERED
ACCOUNTANTS


For & on behalf:
LANGUAGE AND LEARNING FOUNDATION




[CA.SUBHJIT SAHOO,
FCA]
PARTNER


Dr. Dhirvir
Jhingran
Managing Trustee


Dr. Uddalak
Datta
Trustee


R. Govindraji
Director Finance

Date : 30.07.2022
Place : New Delhi

