



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To

The Board of Trustees

LANGUAGE AND LEARNING FOUNDATION

B-1/2, First Floor, Safdarjung Enclave,

Africa Avenue, New Delhi-110029

Report on the Financial Statements

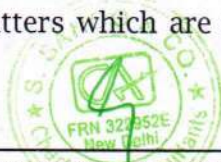
We have audited the accompanying financial statements of "LANGUAGE AND LEARNING FOUNDATION" (PAN : AABTL2369Q), which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



107, LAXMAN SINGH COMPLEX-I, MUNIRKA, NEW DELHI-110067, TEL.: 26191252, 41090039 MOB.: 98102 12917

H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007, PH.: 0674-2340081, 0674-254 4464

Website: www.ssahoo.com, E-mail: s.sahoo.co@gmail.com, Blog: <http://sahooshares.blogspot.in>

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "LANGUAGE AND LEARNING FOUNDATION " as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M.M.No: - 057426

Date: 31.07.2018
Place: New Delhi



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Balance Sheet as at 31.03.2018

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2017-18	F.Y. 2016-17
SOURCES OF FUNDS			
I. FUND BALANCE			
a> Corpus Fund	[01]	15,000.00	15,000.00
b> General Fund	[02A]	1,747,990.09	1,372,898.15
c> Project Fund	[02B]	4,200,618.86	-
d> Asset Fund	[03]	1,047,443.63	479,666.63
		<u>7,011,052.58</u>	<u>1,867,564.78</u>
II. LOAN FUND			
a> Secured Loans		-	-
b> Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL RS	[I + II]	<u>7,011,052.58</u>	<u>1,867,564.78</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
a> Gross Block	[04]	1,510,880.63	800,917.63
b> Less: Accumulated Depreciation		414,955.00	240,447.00
c> Net Block		<u>1,095,925.63</u>	<u>560,470.63</u>
II. INVESTMENTS			
	[05]	4,899,177.00	562,161.00
III. CURRENT ASSETS, LOANS & ADVANCES			
a> Loans & Advances	[06]	271,193.00	113,476.00
b> Cash & Bank Balance	[07]	1,838,941.95	6,177,451.15
c> Other Current Assets	[08]	111,551.00	60,040.00
	A	<u>2,221,685.95</u>	<u>6,350,967.15</u>
LESS: CURRENT LIABILITIES & PROVISIONS			
a> Unspent Grant Balance	[09]	-	5,443,435.00
b> Current Liabilities	[10]	1,205,736.00	162,599.00
	B	<u>1,205,736.00</u>	<u>5,606,034.00</u>
NET CURRENT ASSETS	[A - B]	<u>1,015,949.95</u>	<u>744,933.15</u>
TOTAL RS	[I + II + III]	<u>7,011,052.58</u>	<u>1,867,564.78</u>

Significant Accounting Policies and Notes to Accounts [29]
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS
FR. No.: 322952E

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION

CA. SUBHAJIT SAHOO, FCA, LLB
PARTNER
M. No.: 057426



Dr. Dhirvir Jhingran
Managing Trustee

Uddalak Datta
Trustee

Date : 31.07.2018
Place : New Delhi

LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Income & Expenditure Account for The Period Ended on 31.03.2018

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2017-18	F.Y. 2016-17
I. INCOME			
Grants	[11]	29,611,589.00	10,835,988.37
Donations	[12]	1,300,000.00	500,000.00
Course Fees		1,470,000.00	752,000.00
Interest Income	[13]	153,125.00	80,092.39
Other Income	[14]	725,300.00	180,000.00
		33,260,014.00	12,348,080.76
II. EXPENDITURE			
Programme Related Expenses			
Project CSF - Distance Learning on Early Language and Literacy	[15]	-	2,518,431.87
Project CSF - Support for Early Language and Literacy	[16]	9,193,969.00	5,452,882.00
Project TATA - Support for Early Language and Literacy	[17]	11,071,866.14	3,052,182.00
Project UNICEF - Early Literacy and MLE Program	[18]	2,372,025.00	585,199.00
Project RGSM - Capacity Building on Early language and Literacy	[19]	2,773,110.00	107,293.00
Project RGSM - Preparatory	[20]	885,043.00	-
Other Programme Expenditure	[21]	2,354,884.00	-
Administrative Expenses			
	[22]	1,084.06	217,937.89
Depreciation	[03]	174,508.00	229,468.00
Less: Transferred to Asset Fund		142,186.00	108,262.00
		32,322.00	121,206.00
		28,684,303.20	12,055,131.76
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	4,575,710.80	292,949.00
IV. EXCESS OF INCOME OVER EXPENDITURE			
TRANSFERRED TO GENERAL FUND		375,091.94	292,949.00
TRANSFERRED TO PROJECT FUND		4,200,618.86	-

Significant Accounting Policies and Notes to Accounts [29]
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS
FR. No.: 322952E

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION

CA. SUBHAJIT SAHOO, FCA, LLB
PARTNER
M. No.: 057426

Dr. Dhirvir Jhingran
Managing Trustee

Uddalak Datta
Trustee

Date : 31.07.2018
Place : New Delhi



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Receipts & Payment Account for The Period Ended on 31.03.2018

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2017-18	F.Y. 2016-17
RECEIPTS			
Cash & Bank Balance b/d:		6,177,451.15	1,037,305.15
FDs with Bank		562,161.00	260,050.61
Grants	[23]	24,618,320.00	15,866,708.00
Donations	[24]	1,300,000.00	500,000.00
Course Fees		1,470,000.00	752,000.00
Interest Income	[25]	223,342.00	80,092.39
Other Income	[14]	725,300.00	180,000.00
Loan & Advances	[26]	1,045,420.00	347,246.87
		36,121,994.15	19,023,403.02
II. PAYMENT			
Programme Related Expenses			
Project CSF - Distance Learning on Early Language and Literacy	[15A]	-	2,518,431.87
Project CSF - Support for Early Language and Literacy	[16]	9,193,969.00	5,452,882.00
Project TATA - Support for Early Language and Literacy	[17]	11,071,866.14	3,052,182.00
Project UNICEF - Early Literacy and MLE Program	[18]	2,372,025.00	585,199.00
Project RGSM - Capacity Building on Early language and Literacy	[19]	2,773,110.00	107,293.00
Project RGSM - Preparatory	[20]	885,043.00	-
Other Programme Expenditure	[21]	2,354,884.00	-
Administrative Expenses	[27]	1,084.06	119,366.44
Grant Refunded		559,585.00	
Non Recurring Expenses		-	185,700.00
Other Advances & Deposits	[28]	172,309.00	262,736.56
Cash & Bank Balance c/d:		1,838,941.95	6,177,451.15
FDs with Bank		4,899,177.00	562,161.00
		36,121,994.15	19,023,403.02

Significant Accounting Policies and Notes to Accounts [29]
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS
FR. No.: 322952E

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION

CA. SUBHAJIT SAHOO, FCA, LLB.
PARTNER
M. No.: 057426



[Signature]
Dr. Dhirvir Jhingran
Managing Trustee

[Signature]
Uddalak Datta
Trustee

Date : 31.07.2018
Place : New Delhi

LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [01] : CORPUS FUND</u>		
Opening Balance b/f	15,000.00	15,000.00
Add: Receipts During the Year	-	-
TOTAL RS.	15,000.00	15,000.00
<u>SCHEDULE [02A] : GENERAL FUND</u>		
Opening Balance b/f	1,372,898.15	1,079,949.15
Add: Excess of Income over Expenditure		
Transferred from Income & Expenditure Account	375,091.94	292,949.00
TOTAL RS.	1,747,990.09	1,372,898.15
<u>SCHEDULE [02B] : PROJECT FUND</u>		
Project CSF - Distance Learning on Early Language and Literacy	-	-
Project CSF - Support for Early Language and Literacy	402,432.00	-
Project TATA - Support for Early Language and Literacy	3,088,641.86	-
Project RGSM - Capacity Building on Early language and Literacy	709,545.00	-
TOTAL RS.	4,200,618.86	-
<u>SCHEDULE [03] : ASSET FUND</u>		
Opening Balance b/f	479,666.63	9,308.63
Add: Assets purchased during the Year	709,963.00	578,620.00
Less: Depreciation transferred from I & E Account	142,186.00	108,262.00
TOTAL RS.	1,047,443.63	479,666.63
<u>SCHEDULE [05] : INVESTMENTS</u>		
Fixed Deposit A/c No. 65236392961	-	273,840.00
Term Deposit A/c No. 65258082454	-	208,321.00
Term Deposit A/c No.. 37601319737	800,000.00	-
Term Deposit A/c No. 37601320196	500,000.00	-
Term Deposit A/c No. 37601419493	510,000.00	-
Term Deposit A/c No. 65258082330	69,554.00	65,000.00
Term Deposit A/c No. 65258082283 - Corpus Fund	15,000.00	15,000.00
Term Deposit A/c No. 37477507945	500,000.00	-
Term Deposit A/c No. 37477508519	500,000.00	-
Term Deposit A/c No. 37477509181	500,000.00	-
Term Deposit A/c No. 37477560863	500,000.00	-
Term Deposit A/c No. 3747790725	504,623.00	-
Term Deposit A/c No. 37477576432	500,000.00	-
TOTAL RS.	4,899,177.00	562,161.00
<u>SCHEDULE [06] : LOANS AND ADVANCES</u>		
Loans & Advances (Security Deposit & Advances)	240,000.00	110,305.00
Other Advances	31,193.00	3,171.00
TOTAL RS.	271,193.00	113,476.00



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [07] : CASH & BANK BALANCE</u>		
Cash in hand	-	-
Cash at Bank;		
State Bank of India A/c 65228741437	1,205,365.09	3,730,209.15
State Bank of India A/c 62250627522	633,576.86	2,447,242.00
TOTAL RS.	1,838,941.95	6,177,451.15
<u>SCHEDULE [08] : OTHER CURRENT ASSETS</u>		
TDS Receivable	68,396.00	60,040.00
Prepaid Expenses	3,953.00	-
Accrued Interest	39,202.00	-
TOTAL RS.	111,551.00	60,040.00
<u>SCHEDULE [09] : UNSPET GRANT BALANCE</u>		
Project CSF - Distance Learning on Early Language and Literacy		-
Project CSF - Support for Early Language and Literacy	-	1,096,401.00
Project TATA - Support for Early Language and Literacy	-	2,374,089.00
Project UNICEF - Early Literacy and MLE Program	-	1,279,363.00
Project RGSM - Capacity Building on Early language and Literacy	-	693,582.00
TOTAL RS.	-	5,443,435.00
<u>SCHEDULE [10] : CURRENT LIABILITIES</u>		
TDS Payable	333,135.00	151,705.00
Accounts Payable	5,000.00	5,000.00
Loans & Advances (Imprest Accounts)	91,627.00	5,894.00
Sundry Creditors**	775,974.00	-
TOTAL RS.	1,205,736.00	162,599.00

**** Note: Sundry Creditors as on 31.03.2018 was Rs. 77,5974/- , out of which Rs. 773,489/- was paid during the month of April & May, 2018.**



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [11] : GRANTS</u>		
<u>Project CSF - Distance Learning on Early Language and Literacy</u>		
Opening Grant Balance	-	412,715.37
Add: Grant Received during the year	-	975,000.00
Less: Unspent Grant Balance at the end of the year	-	-
	-	1,387,715.37
<u>Project CSF - Support for Early Language and Literacy</u>		
Opening Grant Balance	1,096,401.00	-
Grant Received during the year	8,500,000.00	6,800,000.00
Less: Unspent Grant Balance at the end of the year	-	1,096,401.00
	9,596,401.00	5,703,599.00
<u>Project TATA - Support for Early Language and Literacy</u>		
Opening Unspent Grant Balance at the opening of the year.	2,374,089.00	-
Add: Grant Received during the year	11,677,000.00	5,365,000.00
Add: Interest Income	91,565.00	61,271.00
Add: Interest of Fixed Deposits	17,854.00	-
Less: Unspent Grant Balance at the end of the year	-	2,374,089.00
	14,160,508.00	3,052,182.00
<u>Project UNICEF - Early Literacy and MLE Program</u>		
Opening Unspent Grant Balance at the opening of the year.	1,279,363.00	-
Grant Received during the year	1,652,247.00	1,864,562.00
Less: Grant Refunded	559,585.00	-
Less: Unspent Grant Balance at the end of the year	-	1,279,363.00
	2,372,025.00	585,199.00
<u>Project RGSM - Capacity Building on Early language and Literacy</u>		
Opening Unspent Grant Balance at the opening of the year.	693,582.00	-
Grant Received during the year	2,789,073.00	800,875.00
Less: Unspent Grant Balance at the end of the year	-	693,582.00
	3,482,655.00	107,293.00
TOTAL RS.	29,611,589.00	10,835,988.37
<u>SCHEDULE [12] : DONATION</u>		
Donation from Mr. Satyapal Mehta	800,000.00	500,000.00
Donation from M/s Patriot Software India Private Limited	500,000.00	-
TOTAL RS.	1,300,000.00	500,000.00
<u>SCHEDULE [13] : INTEREST INCOME</u>		
Bank Interest	82,719.00	54,330.00
Interest on Fixed Deposits	70,406.00	25,306.39
Interest on Income Tax Refund	-	456.00
TOTAL RS.	153,125.00	80,092.39



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [14] : OTHER INCOME</u>		
Alumini Fund Support from SCERT Bihar	56,000.00	-
Local Programme Support from SCERT Bihar	300,000.00	-
EL & MLE Programme Support from CULP	369,300.00	20,000.00
EL & MLE Programme Support from Vani Sansthsan	-	160,000.00
TOTAL RS.	725,300.00	180,000.00

SCHEDULE [15] :PROJECT CSF - DISTANCE LEARNING ON EARLY LANGUAGE AND LITERACY

Salary Programme Manager	-	245,000.00
Honorarium for Module Writers & Guest Faculty	-	846,323.00
Translation	-	400,363.00
Meeting &Orientation	-	308,111.00
Audio & Video Clips	-	8,787.00
Books & Photocopying	-	23,353.00
Module Finalisation	-	34,025.00
IEC & State Visit	-	291,236.87
Administrative Cost	-	5,385.00
Mentors Fees	-	26,750.00
IT Based Operations	-	233,381.00
LLI Activities	-	95,717.00
TOTAL RS.	-	2,518,431.87

SCHEDULE [15A]: PROJECT CSF - DISTANCE LEARNING ON EARLY LANGUAGE AND LITERACY(R & P)

Salary Programme Manager	-	245,000.00
Honorarium for Module Writers & Guest Faculty	-	846,323.00
Translation	-	400,363.00
Meeting &Orientation	-	308,111.00
Audio & Video Clips	-	8,787.00
Books & Photocopying	-	23,353.00
Module Finalisation	-	34,025.00
IEC & State Visit	-	291,236.87
Administrative Cost-CSF	-	5,385.00
Mentors Fees	-	26,750.00
IT Based Operations	-	233,381.00
LLI Activities	-	95,717.00
TOTAL RS.	-	2,518,431.87



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
SCHEDULE [16] : PROJECT CSF - SUPPORT FOR EARLY LANGUAGE AND LITERACY		
Personnel Cost- Program	798,000.00	1,385,831.00
Personnel Cost- Admin	3,748,438.00	2,497,326.00
Programme Cost		
3.2 Advocacy on Knowledge sharing	26,947.00	12,147.00
3.3 ELL& MLE Project Implementation	1,525,928.00	11,466.00
3.4 Program Development	1,250,143.00	220,816.00
3.5 Program Monitoring & Evaluation	136,341.00	-
Staff Development	95,486.00	-
Overhead Cost		
4.1 Office Rent	912,000.00	434,725.00
4.2 Electricity	69,014.00	27,404.00
4.3 Utility & Support Services	373,575.00	187,604.00
4.4 Consumables	32,531.00	30,626.00
4.5 Audit & Legal Expenses	86,125.00	129,439.00
4.6 Travel	45,071.00	38,299.00
Capital Cost	94,370.00	477,199.00
TOTAL RS.	9,193,969.00	5,452,882.00

SCHEDULE [17] : PROJECT TATA - SUPPORT FOR EARLY LANGUAGE AND LITERACY

Personnel Cost- Program	3,756,842.00	1,263,400.00
Programme Cost		
3.1.1.1 - 8 Months Blended Course on ELL	1,747,273.00	529,586.00
3.1.1.2 - 8 Months Blended Course on ELL	2,028,038.00	258,540.00
3.1.1.3 - 8 Months Blended Course on ELL	87,200.00	-
3.1.1.4 - 8 Months Blended Course on ELL	93,808.00	-
3.1.1.11 - Workshop on ELL	104,601.00	-
3.1.2 Other - Workshop on Facilitation Skill	79,983.00	-
3.2 Advocacy and Knowledge sharing	16,757.00	85,387.00
3.4 Program Development	1,330,092.00	518,623.00
3.5 Program Monitoring & Evaluation	504,642.00	295,225.00
3.6 Technical support to Trusts field partners	705,747.00	-
Administrative Cost		
Bank Charges	1,290.14	-
Capital Cost	615,593.00	101,421.00
TOTAL RS.	11,071,866.14	3,052,182.00

SCHEDULE [18] : PROJECT UNICEF - EARLY LITERACY AND MLE PROGRAM

Result 1: Systematic set of annotated and categorized resources	658,362.00	2,986.00
Result 2: Material Development	338,973.00	154,848.00
Result 3: Effective and efficient management	1,374,690.00	427,365.00
TOTAL RS.	2,372,025.00	585,199.00



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [19] : PROJECT RGSM - CAPACITY BUILDING ON EARLY LANGUAGE AND LITERACY</u>		
Output 1: Capacity Building of Teachers and CACs	1,813,967.00	91,008.00
Output 2: Support to Education Department and RGSM	180,705.00	16,285.00
Output 3: Efficient and Effective Management	778,438.00	-
TOTAL RS.	2,773,110.00	107,293.00
<u>SCHEDULE [20] : PROJECT RGSM - PREPARATORY ACTIVITIES</u>		
1. Development of 3 Months Course	96,000.00	-
2. Orientation of APCs (3 Days)	183,300.00	-
3. (Preparatory) State Coordinator	79,333.00	-
4. Support for Additional Activities	165,000.00	-
5. (Preparatory) Administrative Cost	9,551.00	-
6. Situation Analysis	3,538.00	-
7. Development of 3 Months Course	60,510.00	-
8. Adaptation of 3 Months Course (5 Days Workshop)	55,738.00	-
9. State Coordinator (1)	204,041.00	-
10. Administrative Cost	28,032.00	-
TOTAL RS.	885,043.00	-
<u>SCHEDULE [21] : OTHER PROGRAMME EXPENDITURE</u>		
SCERT Bihar		
3.1.1.1 - 8 Months Blended Course on ELL	197,514.00	-
3.1.1.2 - 8 Months Blended Course on ELL	13,537.00	-
Local Contribution - Support LLI		
3.1.1.1 - 8 Months Blended Course on ELL	1,115,172.00	-
3.1.1.2 - 8 Months Blended Course on ELL	589,499.00	-
UNICEF Partner Supported ELL & MLE Program		
Illustration	97,800.00	-
Layout Designing	47,700.00	-
Material Development	110,130.00	-
Resource Person in Workshop	113,670.00	-
State Coordinators Travel	4,888.00	-
Travel of Consultant MLE	64,974.00	-
TOTAL RS.	2,354,884.00	-
<u>SCHEDULE [22] : ADMINISTRATIVE EXPENSES (I & E)</u>		
Bank Charges	1,084.06	673.44
Board Meeting Expenses	-	480.00
Cabin Rent	-	98,571.45
Legal & Professional Charges	-	67,863.00
Meeting Expenses	-	350.00
Salary and Allowances	-	50,000.00
TOTAL RS.	1,084.06	217,937.89



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029
Schedule Forming Parts of Financial Statements

PARTICULARS	AMOUNT IN INR	
	F.Y. 2017-18	F.Y. 2016-17
<u>SCHEDULE [23] : GRANT (R & P)</u>		
Project CSF	8,500,000.00	6,800,000.00
Project TATA	11,677,000.00	5,426,271.00
Project ELP UNICEF	1,652,247.00	1,864,562.00
Project RGSM UNICEF	2,789,073.00	800,875.00
Project EGR	-	975,000.00
TOTAL RS.	24,618,320.00	15,866,708.00
<u>SCHEDULE [24] : DONATION</u>		
Donation from Mr. Satyapal Mehta	800,000.00	500,000.00
Donation from M/s Patriot Software India Private Limited	500,000.00	-
TOTAL RS.	1,300,000.00	500,000.00
<u>SCHEDULE [25] : INTEREST INCOME</u>		
Bank Interest	174,284.00	55,293.61
Interest on Fixed Deposits	49,058.00	24,342.78
Interest on Income Tax Refund	-	456.00
TOTAL RS.	223,342.00	80,092.39
<u>SCHEDULE [26] : LOAN & ADVANCES</u>		
Loans & Advances (Imprest Accounts)	85,733.00	17,220.87
TATA Trust	-	226,435.00
TDS Payable	181,430.00	103,591.00
Loans & Advances (Sundry Creditors)	778,257.00	-
TOTAL RS.	1,045,420.00	347,246.87
<u>SCHEDULE [27] : ADMINSTRATIVE EXPENSES (R & P)</u>		
Bank Charges	1,084.06	673.44
Board Meeting Expenses	-	480.00
Legal & Professional Charges	-	67,863.00
Meeting Expenses	-	350.00
Salary & Allowances	-	50,000.00
TOTAL RS.	1,084.06	119,366.44
<u>SCHEDULE [28] : OTHER ADVANCES & DEPOSITS</u>		
Other Advances	3,953.00	-
Security Deposits	160,000.00	45,654.56
TDS Receivable	8,356.00	49,876.00
Loans & Advances (Sundry Creditors)	-	167,206.00
TOTAL RS.	172,309.00	262,736.56



SCHEDULE [02B] : PROJECT FUND

PARTICULARS	AMOUNT IN INR
<u>Project CSF - Distance Learning on Early Language and Literacy</u>	
Opening Grant Balance	-
Add: Grant Received during the year	-
Less: Unspent Grant Balance at the end of the year	-
	-
<u>Project CSF - Support for Early Language and Literacy</u>	
Opening Grant Balance	1,096,401.00
Grant Received during the year	8,500,000.00
Less: Expenditure	9,193,969.00
Less: Unspent Grant Balance at the end of the year	-
Project Fund	402,432.00
<u>Project TATA - Support for Early Language and Literacy</u>	
Opening Unspent Grant Balance at the opening of the year.	2,374,089.00
Add: Grant Received during the year	11,677,000.00
Add: Interest Income	91,565.00
Add: Interest of Fixed Deposits	17,854.00
Less: Expenditure	11,071,866.14
Less: Unspent Grant Balance at the end of the year	-
Project Fund	3,088,641.86
<u>Project UNICEF - Early Literacy and MLE Program</u>	
Opening Unspent Grant Balance at the opening of the year.	1,279,363.00
Grant Received during the year	1,652,247.00
Less: Grant Refunded	559,585.00
Less: Expenditure	2,372,025.00
Less: Unspent Grant Balance at the end of the year	-
Project Fund	-
<u>Project RGSM - Capacity Building on Early language and Literacy</u>	
Opening Unspent Grant Balance at the opening of the year.	693,582.00
Grant Received during the year	2,789,073.00
Less: Expenditure	2,773,110.00
Less: Unspent Grant Balance at the end of the year	-
	709,545.00
TOTAL RS.	4,200,618.86



LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue, New Delhi-110029

SCHEDULE [04] : FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				Amount In Rs.	
	As at 01.04.2017		Addition		During the year		Up to		As on	As on
	> 6 months	< 6 months	Deletion	As at 31.03.2018	% of Dep.	Up to 01.04.2017	Addition	Deletion	31.03.2018	31.03.2017
A. ASSETS OUT OF GRANT FUND										
Out of CSF Fund										
Books				13,298	0.40	9,574	1,489	-	11,063	2,235
Air Conditioners				109,568	0.15	16,435	18,560	-	34,995	135,773
Aluminium Partition				53,925	0.15	8,089	6,875	-	14,964	38,961
Book Shelves				25,417	0.15	3,217	3,736	-	7,549	45,836
Chairs & Cabin Items				150,461	0.10	15,046	13,942	-	28,988	21,604
Deil D2015H 2 inch Backlight LED Monitor				6,332	0.40	3,799	1,013	-	4,812	129,473
Fans 1200 mm Havells				1,650	0.15	248	210	-	458	1,520
Fire Extinguishers				4,219	0.15	633	538	-	1,171	1,402
KENT Pride Mineral RO Water Purifier				15,000	0.15	2,250	1,913	-	3,048	3,586
Laptops 2.1.2				68,000	0.40	40,800	10,880	-	51,680	12,750
Microwave Oven Bajaj				4,900	0.15	735	625	-	1,360	27,200
Refrigerator 150 Litres				9,500	0.15	1,425	1,211	-	2,636	3,540
Tables				5,288	0.10	20,058	1,214	-	1,743	6,864
Table Tops				9,169	0.10	458	871	-	1,329	18,315
White Boards				13,770	0.10	1,377	1,239	-	2,616	7,840
Stablizers				3,800	0.15	-	285	-	285	11,154
										3,515
Out of TATA Fund										
Work Station				11,913	0.10	596	7,865	-	8,461	138,111
Chairs				6,175	0.10	309	2,199	-	2,508	35,923
Book Rack				4,633	0.10	232	440	-	672	3,961
Inverter				26,200	0.15	1,965	3,635	-	5,600	20,600
Audience Response System				52,500	0.15	3,938	7,284	-	11,222	41,278
Panasonic KX-N5300SX Epatx System with accessories				54,339	0.15	-	4,075	-	4,075	50,264
Printer				25,100	0.15	1,883	3,878	-	1,883	23,217
Partition Dismantling & Re-Assembling				51,712	0.15	-	3,878	-	3,878	47,834
Laptop				167,500	0.40	-	33,500	-	33,500	134,000
Photocopier Machine				89,600	0.15	-	6,720	-	6,720	82,880
Projector				18,899	0.15	-	1,417	-	1,417	17,482
Trolley				4,480	0.15	-	336	-	336	4,144
Coffee Vending Machine				16,058	0.15	20,990	1,204	-	1,204	14,854
Video Camera				20,990	0.15	-	3,149	-	3,149	17,841
TOTAL [A]	591,918	20,990	688,973	1,301,881		112,251	142,186	-	254,437	1,047,444
B. ASSETS OUT OF OWN FUND										
ACER Projector XI183G				23,300	0.40	16,776	2,610	-	19,386	3,914
Laptop				141,900	0.40	85,140	22,704	-	107,844	34,056
Printer				26,800	0.40	16,080	4,288	-	20,368	10,720
Tally Software				17,000	0.40	17,000	2,720	-	12,920	4,080
TOTAL [B]	209,000	-	-	209,000		128,196	32,322	-	160,518	48,482
TOTAL [A+B]	800,918	20,990	688,973	1,510,881		240,447	174,508	-	414,955	1,095,926

For & on behalf:

S.SAHOO & CO.
CHARTERED ACCOUNTANTS
 F.R. No.: 322952E

LANGUAGE AND LEARNING FOUNDATION



[CA.SUBHJIT SAHOO, FCA, LLB]
 M. M. No.: 057426

Date : 31.07.2018
 Place : New Delhi

Uddalak Datta
 Trustee

Dr. Dhirvir Jangran
 Managing Trustee

LANGUAGE AND LEARNING FOUNDATION
B-1/2, First Floor, Safdarjung Enclave, Africa Avenue,
New Delhi-110029

SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED ON 31st MARCH 2018.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background: Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

2. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.



- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- d) No revaluation of fixed assets was made during the year

4. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Projector	40%
Books	40%
Furniture	10%
Computer	40%
Other equipment	15%

5. Investment: Investment represent the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule no. 07 "Other Current Assets".

6. Revenue Recognition: Restricted project grants were recognized as income over the period as agreed with funders, where as unrestricted project grants were recognized as income in full during the year of receipt in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

7. Interest Income: Interest Income has been recorded on accrual basis, a sum of Rs. 1,09,419/- earned on the fund balance of "Project TATA - Support for Early Language and Literacy" has been directly credited to the ledger of funding agency as per the terms and conditions agreed with the donor. Interest Income in the Receipts and Payment Account has been presented on cash basis.



- 8. Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Accounts as well as the same were presented in the Receipt & Payment Account on cash basis.
- 9. Project Fund:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances has been kept separately and disclosed vide Schedule no. 02B in the Balance Sheet.

B. NOTES TO ACCOUNTS

- 1.** Programme Expenses are disclosed as per the budget head approved by donor agency.

2. Pending Legal Case/Contingent Liabilities

It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

- 3.** Organization is working as cashless entity, all transaction were made through Bank transfer or digital payments, hence discloser related to demonetization is NIL in the organization.

- 4.** During the year, the following support /contributions other than grants have been received for workshops and training programs conducted by Language and Learning Foundation as a part of ELL Course. The payment were made by respective organizations/donors directly to the vendors, resulting no inflow and outflow in the hands of organization. Hence same has not been recorded as income and as well as expenditure in the books of accounts of organization:-



- (a) UNICEF supported SCERT, Bihar for an amount of Rs. 1,00,000 for the specific activity of Capacity Building of Faculties in Language Learning;
- (b) UNICEF supported SCERT, Uttar Pradesh for an amount of Rs. 3,20,000 for Continuous Professional Development Of Teachers and Teacher Educators For Early Language and Literacy;
- (c) Haryana School Shiksha Pariyojana Parishad supported 40 participants from Block Resource Persons, teachers, lecturers and DIET faculties from DIDET Kurukshetra to participate in the one day workshop on formation of Language Development Resource Group conducted by Language and Learning Foundation on 16/02/2018 for an amount of Rs. 4,000/- (Rs. 100 per participants). The other expenditures incurred for the workshop on account of TA/DA of participants have not been disclosed to LLF by Haryana School Shiksha Pariyojana Parishad and hence its monitory contribution cannot be quantified.
- (d) Haryana School Shiksha Pariyojana Parishad supported SCERT, Haryana for a three days interaction workshop on Distance Learning Course of LLF for 30 BRP participants from 27th to 29th November 2017. The budget / expenditures incurred for the workshop have not been disclosed to LLF by Haryana School Shiksha Pariyojana Parishad and hence monitory contribution cannot be quantified;
- (e) Haryana School Shiksha Pariyojana Parishad supported SCERT, Haryana for a two days interaction workshop on Distance Learning Course of LLF for 30 BRP participants from 29th to 30th January 2018. The budget / expenditures incurred for the workshop have not been intimated to LLF by Haryana School Shiksha Pariyojana Parishad and hence monitory contribution cannot be quantified; and



- (f) Haryana School Shiksha Pariyojana Parishad supported SCERT, Haryana for a four days interaction workshop of State Resource Group of Language and Learning Foundation for 30 members from 6th to 9th Febuary 2018 at SCERT Haryana, Gurgon. The budget / expenditures incurred for the workshop have not been intimated to LLF by Haryana School Shiksha Pariyojana Parishad and hence monitory contribution cannot be quantified;

5. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 5 / 95 dated 20.10.2015.
- b) Under section 80G (5)(vi) of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LE26364-201015/ 6296 dated 20.10.2015.
- c) PAN of the Organization is AABTL2369Q.
- d) TAN of the organization is DELC10363D.

For & on Behalf :

S.SAHOO & CO.
CHARTERED ACCOUNTANTS
FR. No. 322952E

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION



[CA.SUBHJIT SAHOO, FCA, LLB]
PARTNER
M. No. 057426



Dr. Dhirvir Jhingran
Managing Trustee



Uddalak Datta
Trustee

Date : 31.07.2018
Place : New Delhi

