

# S. Sahoo & Co.

Chartered Accountants

## Independent Auditor's Report

To  
The Trustees of  
LANGUAGE AND LEARNING FOUNDATION

## Report on the Financial Statements

### Opinion

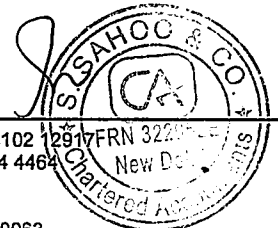
1. We have audited the accompanying financial statements of **LANGUAGE AND LEARNING FOUNDATION**, which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2019, and its surplus for the year ended on that date

### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Trustee for the Financial Statements

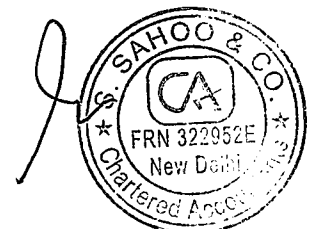
4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.



## Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2019:
  - a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made there under.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Trustee (Director Operations) and the same are in agreement with Books of account on the date of our audit.
  - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
  - e. The Trustee (Director Operations) and Finance Officer of the Trust has furnished all information required for audit;
  - f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
  - g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
  - h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
  - i. As per the Scheme for the management and administration of the Trust, Trust has 4 numbers of trustees. The same is in accordance to the Scheme for the management and administration of the Trust;



- j. In our opinion and according to the information provided to us, no trustee has any interest in the investment of the trust;
- k. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E

**CA. Subhajit Sahoo, FCA, LLB**  
Partner  
M. No: - 057426

Place: New Delhi  
Date: 29.08.2019  
UDIN: 19057426AAAAMP7540

**LANGUAGE AND LEARNING FOUNDATION**  
V-19, First Floor, Green Park Extension, New Delhi - 110016  
Balance Sheet as at 31.03.2019

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2018-19	F.Y. 2017-18
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCE</b>			
a> Corpus Fund	[01]	15,000.00	15,000.00
b> General Fund	[02]	5,117,953.45	1,747,990.09
c> Project Fund	[03]	1,125,797.62	4,200,618.86
d> Asset Fund	[04]	1,285,266.63	1,047,443.63
		7,544,017.70	7,011,052.58
<b>II. LOAN FUND</b>			
a> Secured Loans			-
b> Unsecured Loans			-
		-	-
<b>TOTAL RS</b>	<b>[I + II]</b>	7,544,017.70	7,011,052.58
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
a> Gross Block	[05]	2,044,008.63	1,510,880.63
b> Less: Accumulated Depreciation		729,653.00	414,955.00
c> Net Block		1,314,355.63	1,095,925.63
<b>II. INVESTMENTS</b>			
	[06]	2,005,750.00	4,899,177.00
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a> Loans & Advances	[07]	397,025.00	271,193.00
b> Cash & Bank Balance	[08]	4,875,128.51	1,838,941.95
c> Other Current Assets	[09]	3,572,510.56	111,551.00
	A	8,844,664.07	2,221,685.95
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>			
b> Current Liabilities	[10]	4,620,752.00	1,205,736.00
	B	4,620,752.00	1,205,736.00
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	4,223,912.07	1,015,949.95
<b>TOTAL RS</b>	<b>[I + II + III]</b>	7,544,017.70	7,011,052.58

Significant Accounting Policies and Notes to Accounts [28]  
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :  
S.SAHOO & CO.  
CHARTERED ACCOUNTANTS


FR. No.: 322952E



SUBHAJIT SAHOO, FCA, LLB  
PARTNER  
M. No.: 057426

Date : 29.08.2019  
Place : New Delhi

For & on behalf:  
LANGUAGE AND LEARNING FOUNDATION

  
Dr. Dhirvir Jhingran  
Managing Trustee

  
Dr. Uddalak Datta  
Trustee

**LANGUAGE AND LEARNING FOUNDATION**  
V-19, First Floor, Green Park Extension, New Delhi - 110016  
Income & Expenditure Account for The Period Ended on 31.03.2019

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2018-19	F.Y. 2017-18
<b>I. INCOME</b>			
Grants	[11]	39,735,823.56	29,502,170.00
Donations	[12]	2,732,500.00	1,300,000.00
Course Fees		-	1,470,000.00
Interest Income	[13]	302,313.00	262,544.00
Other Income	[14]	-	725,300.00
		<b>42,770,636.56</b>	<b>33,260,014.00</b>
<b>II. EXPENDITURE</b>			
<b>Programme Related Expenses</b>			
Project CSF - Improving the Quality of School Education	[15]	363,477.00	-
Project CSF - Support for Early Language and Literacy	[16]	18,115,092.00	9,193,969.00
Project TATA - Support for Early Language and Literacy	[17]	9,859,750.24	11,071,866.14
Project UNICEF - Early Literacy and MLE Program	[18]	-	2,372,025.00
Project RGSF - Capacity Building on Early language and Literacy	[19]	671,130.00	2,773,110.00
Project RGSF - Preparatory	[20]	544,483.00	885,043.00
Other Programme Expenditure	[21]	12,878,317.56	2,354,884.00
<b>Administrative Expenses</b>	[22]	23,851.64	1,084.06
Depreciation	[04]	314,698.00	174,508.00
Less: Transferred to Asset Fund		295,305.00	142,186.00
		19,393.00	32,322.00
		<b>42,475,494.44</b>	<b>28,684,303.20</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	[I - II]	295,142.12	4,575,710.80
<b>IV. EXCESS OF INCOME OVER EXPENDITURE</b>			
<b>TRANSFERRED TO GENERAL FUND</b>		3,369,963.36	375,091.94
<b>TRANSFERRED TO PROJECT FUND</b>		(3,074,821.24)	4,200,618.86

Significant Accounting Policies and Notes to Accounts [28]  
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :  
S.SAHOO & CO.  
CHARTERED ACCOUNTANTS  
FR. No.: 322952E



CA. SUBHAJIT SAHOO, FCA, LLB  
PARTNER  
M. No.: 057426

Date : 29.08.2019  
Place : New Delhi

For & on behalf:  
LANGUAGE AND LEARNING FOUNDATION

Dr. Dhirvir Jhingran  
Managing Trustee

Dr. Uddalak Datta  
Trustee

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Receipts & Payment Account for The Period Ended on 31.03.2019**

Particulars	SCHEDULE	AMOUNT IN INR	
		F.Y. 2018-19	F.Y. 2017-18
<b>RECEIPTS</b>			
Cash & Bank Balance b/d:			
FDs with Bank		1,838,941.95	6,177,451.15
Grants		4,899,177.00	562,161.00
Donations	[23]	36,209,213.00	24,618,320.00
Course Fees	[24]	2,732,500.00	1,300,000.00
Interest Income		-	1,470,000.00
Other Income	[25]	328,978.00	223,342.00
		-	725,300.00
Loan & Liabilities (Increase in CL)	[26]	3,460,291.00	1,045,420.00
			-
		<b>49,469,100.95</b>	<b>36,121,994.15</b>
<b>II. PAYMENT</b>			
<b>Programme Related Expenses</b>			
Project CSF - Improving the Quality of School Education	[15]	363,477.00	-
Project CSF - Support for Early Language and Literacy	[16]	18,115,092.00	9,193,969.00
Project TATA - Support for Early Language and Literacy	[17]	9,859,750.24	11,071,866.14
Project UNICEF - Early Literacy and MLE Program	[18]		2,372,025.00
Project RGSM - Capacity Building on Early language and Literacy	[19]	671,130.00	2,773,110.00
Project RGSM - Preparatory	[20]	544,483.00	885,043.00
Other Programme Expenditure	[21]	12,878,317.56	2,354,884.00
Administrative Expenses	[22]	23,851.64	1,084.06
Grant Refunded		-	559,585.00
Other Advances & Deposits	[27]	132,121.00	172,309.00
Cash & Bank Balance c/d:		4,875,128.51	1,838,941.95
FDs with Bank		2,005,750.00	4,899,177.00
		<b>49,469,100.95</b>	<b>36,121,994.15</b>

Significant Accounting Policies and Notes to Accounts [28]  
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf:  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**  
FR. No.: 322952E

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**



**SUBHAJIT SAHOO, FCA, LLB**  
**PARTNER**  
M. No.: 057426

**Dr. Dhirvir Jhingran**  
Managing Trustee

**Dr. Ujjalal Datta**  
Trustee

Date : 29.08.2019  
Place : New Delhi

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

**AMOUNT IN INR**

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
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**SCHEDULE [01] : CORPUS FUND**

Opening Balance b/f	15,000.00	15,000.00
Add: Receipts During the Year	-	-
<b>TOTAL RS.</b>	<b>15,000.00</b>	<b>15,000.00</b>

**SCHEDULE [02] : GENERAL FUND**

Opening Balance b/f	1,747,990.09	1,372,898.15
Add: Excess of Income over Expenditure		
Transferred from Income & Expenditure Account	3,369,963.36	375,091.94
<b>TOTAL RS.</b>	<b>5,117,953.45</b>	<b>1,747,990.09</b>

**SCHEDULE [03] : PROJECT FUND**

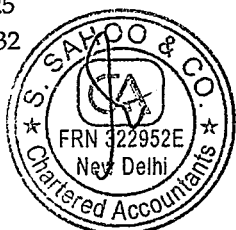
Project CSF - Support for Early Language and Literacy	-	402,432.00
Project TATA - Support for Early Language and Literacy	427,881.62	3,088,641.86
Project RGSM - Capacity Building on Early language and Literacy	38,415.00	709,545.00
Project CSF - Improving the Quality of School Education	536,523.00	-
Info-Edge (India) Limited	122,978.00	-
<b>TOTAL RS.</b>	<b>1,125,797.62</b>	<b>4,200,618.86</b>

**SCHEDULE [04] : ASSET FUND**

Opening Balance b/f	1,047,443.63	479,666.63
Add: Assets purchased during the Year	533,128.00	709,963.00
Less: Depreciation transferred from I & E Account	295,305.00	142,186.00
<b>TOTAL RS.</b>	<b>1,285,266.63</b>	<b>1,047,443.63</b>

**SCHEDULE [06] : INVESTMENTS**

Term Deposit A/c No.. 37601319737	847,189.00	800,000.00
Term Deposit A/c No. 37601320196	529,493.00	500,000.00
Term Deposit A/c No. 37601419493	540,082.00	510,000.00
Term Deposit A/c No. 65258082330	73,986.00	69,554.00
Term Deposit A/c No. 65258082283 - Corpus Fund	15,000.00	15,000.00
Term Deposit A/c No. 37477507945	-	500,000.00
Term Deposit A/c No. 37477508519	-	500,000.00
Term Deposit A/c No. 37477509181	-	500,000.00
Term Deposit A/c No. 37477560863	-	500,000.00
Term Deposit A/c No. 3747790725	-	504,623.00
Term Deposit A/c No. 37477576432	-	500,000.00
<b>TOTAL RS.</b>	<b>2,005,750.00</b>	<b>4,899,177.00</b>





**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

AMOUNT IN INR

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b><u>SCHEDULE [07] : LOANS AND ADVANCES</u></b>		
Loans & Advances (Security Deposit & Advances)	240,000.00	240,000.00
Other Project Advances	157,025.00	31,193.00
<b>TOTAL RS.</b>	<b>397,025.00</b>	<b>271,193.00</b>
<b><u>SCHEDULE [08] : CASH &amp; BANK BALANCE</u></b>		
Cash in hand		-
Cash at Bank;		
State Bank of India A/c 65228741437	1,648,541.89	1,205,365.09
State Bank of India A/c 62250627522	705,490.62	633,576.86
Axis Bank FCRA A/c No. 918010018775715	2,521,096.00	
<b>TOTAL RS.</b>	<b>4,875,128.51</b>	<b>1,838,941.95</b>
<b><u>SCHEDULE [09] : OTHER CURRENT ASSETS</u></b>		
Grant Receivable	3,526,610.56	-
TDS Receivable	23,121.00	68,396.00
Prepaid Expenses	10,242.00	3,953.00
Accrued Interest	12,537.00	39,202.00
<b>TOTAL RS.</b>	<b>3,572,510.56</b>	<b>111,551.00</b>
<b><u>SCHEDULE [10] : CURRENT LIABILITIES</u></b>		
TDS Payable	573,369.00	333,135.00
Accounts Payable	4,047,383.00	872,601.00
<b>TOTAL RS.</b>	<b>4,620,752.00</b>	<b>1,205,736.00</b>
<b><u>SCHEDULE [11] : GRANTS</u></b>		
Central Square Foundation (CSF)	18,612,660.00	9,596,401.00
TATA Trust	7,100,000.00	14,051,089.00
UNICEF	10,169,517.56	2,372,025.00
Rashtriya Gramin Saksharta Mission (RGSM)	1,941,114.00	3,482,655.00
Info Edge India Ltd.	1,590,000.00	-
General Insurance Corporation of India	322,532.00	
<b>TOTAL RS.</b>	<b>39,735,823.56</b>	<b>29,502,170.00</b>
<b><u>SCHEDULE [12] : DONATION</u></b>		
Donations (Indian)	232,500.00	1,300,000.00
Donations (Foreign)	2,500,000.00	-
<b>TOTAL RS.</b>	<b>2,732,500.00</b>	<b>1,300,000.00</b>



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

**AMOUNT IN INR**

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b><u>SCHEDULE [13] : INTEREST INCOME</u></b>		
Bank Interest	152,890.00	174,284.00
Interest on Fixed Deposits	146,123.00	88,260.00
Interest on Income Tax Refund	3,300.00	-
<b>TOTAL RS.</b>	<b>302,313.00</b>	<b>262,544.00</b>

**SCHEDULE [14] : OTHER INCOME**

Alumini Fund Support from SCERT Bihar	-	56,000.00
Local Programme Support from SCERT Bihar	-	300,000.00
EL & MLE Programme Support from CULP	-	369,300.00
EL & MLE Programme Support from Vani Sansthsan	-	-
<b>TOTAL RS.</b>	<b>-</b>	<b>725,300.00</b>

**SCHEDULE [15] : Project CSF - Improving the Quality of School Education and Learning**

**Outcomes of Children From Low Income Communities In India**

2. Accelerated Training for Grade III	34,627.00	-
3. Program Support	128,850.00	-
4. Project Management	200,000.00	-
<b>TOTAL RS.</b>	<b>363,477.00</b>	<b>-</b>

**SCHEDULE [16] : PROJECT CSF - SUPPORT FOR EARLY LANGUAGE AND LITERACY**

Personnel Cost- Program	3,047,579.00	798,000.00
Personnel Cost- Admin	3,161,663.00	3,748,438.00
<b>Programme Cost</b>		
3.2 Advocacy on Knowledge sharing	146,182.00	26,947.00
3.3 ELL& MLE Project Implementation	266,444.00	1,525,928.00
3.4 Program Development	869,112.00	1,250,143.00
3.5 Program Monotoring & Evaluation	389,600.00	136,341.00
Staff Development	-	95,486.00
8 Month Blended Course on ELL	367,183.00	-
Outreach for Program Offerings	1,205,525.00	-
Videography & Editing	202,000.00	-
<b>Overhead Cost</b>		
4.1 Office Rent	600,000.00	912,000.00
4.2 Electricity	66,089.00	69,014.00
4.3 Utility & Support Services	180,585.00	373,575.00
4.4 Consumables	24,415.00	32,531.00
4.5 Audit & Legal Expenses	138,166.00	86,125.00
4.6 Travel	149,473.00	45,071.00



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*AMOUNT IN INR*

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b>Haryana Project Cost</b>		
Management Cost	63,126.00	-
Human Resource	4,091,521.00	-
Professional Course	254,743.00	-
Material Preparation and Provision	1,045,218.00	-
Training and Workshops	628,531.00	-
Travel for Observation and Meeting	3,000.00	-
Travel for Observation & Monitoring/Meeting	532,179.00	-
Administration Cost	21,584.00	-
Documentation	59,000.00	-
<b>Resource Pack Budget</b>		
Hangouts and Activity Booklets	46,921.00	-
Production of Video- Videography	22,125.00	-
<b>Capital Cost</b>	533,128.00	94,370.00
<b>TOTAL RS.</b>	<b>18,115,092.00</b>	<b>9,193,969.00</b>

**SCHEDULE [17] : PROJECT TATA - SUPPORT FOR EARLY LANGUAGE AND LITERACY**

<b>Personnel Cost- Program</b>	3,474,558.00	3,756,842.00
<b>Programme Cost</b>		
3.1.1.1 - 8 Months Blended Course on ELL	-	1,747,273.00
3.1.1.2 - 8 Months Blended Course on ELL	-	2,028,038.00
3.1.1.3 - 8 Months Blended Course on ELL	2,061,240.00	87,200.00
3.1.1.4 - 8 Months Blended Course on ELL	2,305,843.00	93,808.00
3.1.1.11 - Workshop on ELL	142,653.00	104,601.00
3.1.2 Other - Workshop on Facilitation Skill	51,921.00	79,983.00
3.2 Advocacy and Knowledge sharing		16,757.00
3.4 Program Development	628,073.00	1,330,092.00
3.5 Program Monitoring & Evaluation	-	504,642.00
3.6 Technical support to Trusts field partners	651,033.00	705,747.00
<b>Administrative Cost</b>	543,894.24	
Bank Charges	535.00	1,290.14
<b>Capital Cost</b>	-	615,593.00
<b>TOTAL RS.</b>	<b>9,859,750.24</b>	<b>11,071,866.14</b>

**SCHEDULE [18] : PROJECT UNICEF - EARLY LITERACY AND MLE PROGRAM**

Result 1: Systematic set of annotated and categorized resources	658,362.00
Result 2: Material Development	338,973.00
Result 3: Effective and efficient management	1,374,690.00
<b>TOTAL RS.</b>	<b>-</b>
	<b>2,372,025.00</b>



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*AMOUNT IN INR*

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b><u>SCHEDULE [19] : PROJECT RGSM - CAPACITY BUILDING ON EARLY LANGUAGE AND LITERACY</u></b>		
Output 1: Capacity Building of Teachers and CACs	457,304.00	1,813,967.00
Output 2: Support to Education Department and RGSM	15,000.00	180,705.00
Output 3: Efficient and Effective Management	198,826.00	778,438.00
<b>TOTAL RS.</b>	<b>671,130.00</b>	<b>2,773,110.00</b>

**SCHEDULE [20] : PROJECT RGSM - PREPARATORY ACTIVITIES**

1. Development of 3 Months Course	-	96,000.00
2. Orientation of APCs (3 Days)	-	183,300.00
3. (Preparatory) State Coordinator	-	79,333.00
4. Support for Additional Activities	-	165,000.00
5. (Preparatory) Administrative Cost	-	9,551.00
6. Situation Analysis	79,842.00	3,538.00
7. Development of 3 Months Course	256,010.00	60,510.00
8. Adaptation of 3 Months Course (5 Days Workshop)	207,728.00	55,738.00
9. State Coordinator (1)	-	204,041.00
10. Administrative Cost	903.00	28,032.00
<b>TOTAL RS.</b>	<b>544,483.00</b>	<b>885,043.00</b>

**SCHEDULE [21] : OTHER PROGRAMME EXPENDITURE**

**SCERT Bihar**

3.1.1.1 - 8 Months Blended Course on ELL	-	197,514.00
3.1.1.2 - 8 Months Blended Course on ELL	-	13,537.00

**Early Grade Literacy and Multilingual Education**

**General Insurance Corporation of India**

Books & Learning Teaching Material in Schools - Haryana	153,212.00	-
Comprehensive Resource Pack - Teachers - Chattisgarh	169,320.00	-

**Info-Edge (India) Limited**

1. Short Term Course	1,011,212.00	
2. MLE Course	455,810.00	

**UNICEF Bihar: Capacity Building of Teachers and Resource Persons**

**To improve learning outcomes in government schools (Grade 1-3)**

1. Professional Development (Capacity Development)	825,909.00	
2. Professional Development (Capacity Building of CRCs)	422,364.00	
3. Followup and Academic Support	391,021.00	
4. M & E	224,394.00	
5. Effective & Efficient Program Management	314,449.56	



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*AMOUNT IN INR*

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b>UNICEF CG-SCERT: Support for ELL Course</b>		
Activity 1. Implementation of MLE Course	90,000.00	
Activity 2. Implementation of 9 Month Course	166,389.00	
Activity 3. Implementation of 3 Month Course	774,119.00	
Activity 5. In-Country Management & Support Staff	105,000.00	
Activity 6. Operational Cost	20,738.00	
Activity 7. Monitorin, Communication & Evaluation	403,171.00	
<b>UNICEF Chattisgarh: - Improving ELL Development in Govt. Primary Schools</b>		
1. 9-Months Course	78,500.00	
3. Management Cost	123,916.00	
Output 2. (UNICEF Chattisgarh)	2,717,284.00	
Result 1. Teachers Lear & Practice New & Improved Methodords	565,021.00	
Result 4. Efficient Program Management	698,976.00	
<b>UNICEF Rajasthan: Early Language Development Program</b>		
Result 1. Analysis of Language in 25 Project Schools	268,442.00	
Result 2. Sensitation of 25 Teachers	37,937.00	
Result 3. Review & Development of ELD & MLE Approach	1,340,061.00	
Result 4. Efficient Program Management	899,560.00	
<b>UNICEF Rajasthan: Early Language Development Program (March 2019 To February 2020)</b>		
Result 2. Teachers Receive Onsite Academic Support	106,764.00	
Result 5. Efficient & Effective Program Management	107,099.00	
<b>Local Contribution - Support LLI</b>		
3.1.1.1 - 8 Months Blended Course on ELL	-	1,115,172.00
3.1.1.2 - 8 Months Blended Course on ELL	-	589,499.00
3.1.1.4 - 8 Months Blended Course on ELL	407,649.00	
<b>UNICEF Partner Supported ELL &amp; MLE Program</b>		
Illustration	-	97,800.00
Layout Designing	-	47,700.00
Material Development	-	110,130.00
Resource Person in Workshop	-	113,670.00
State Coordinators Travel	-	4,888.00
Travel of Consultant MLE	-	64,974.00
<b>TOTAL RS.</b>	<b>12,878,317.56</b>	<b>2,354,884.00</b>

**SCHEDULE [22] : ADMINSTRATIVE EXPENSES (I & E)**

Bank Charges	1,848.64	1,084.06
Audio Visual Expenses	7,659.00	-
Interest on TDS Payable	708.00	-
Local Travel Expense	2,772.00	-
Travel Expense	8,405.00	-
Board Meeting Expenses	2,459.00	
<b>TOTAL RS.</b>	<b>23,851.64</b>	<b>1,084.06</b>



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*AMOUNT IN INR*

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<b><u>SCHEDULE [23] : GRANT (R &amp; P)</u></b>		
Project CSF	18,100,000.00	8,500,000.00
Project TATA	7,100,000.00	11,677,000.00
UNICEF	7,989,696.00	1,652,247.00
Rashtriya Gramin Saksharta Mission (RGSM)	1,429,517.00	2,789,073.00
Info Edge India Ltd.	1,590,000.00	-
<b>TOTAL RS.</b>	<b>36,209,213.00</b>	<b>24,618,320.00</b>

**SCHEDULE [24] : DONATION**

Donations (Indian)	232,500.00	1,300,000.00
Donations (Foreign)	2,500,000.00	-
<b>TOTAL RS.</b>	<b>2,732,500.00</b>	<b>1,300,000.00</b>

**SCHEDULE [25] : INTEREST INCOME**

Bank Interest	151,969.00	174,284.00
Interest on Fixed Deposits	173,709.00	49,058.00
Interest on Income Tax Refund	3,300.00	-
<b>TOTAL RS.</b>	<b>328,978.00</b>	<b>223,342.00</b>

**SCHEDULE [26] : LOAN & LIABILITIES (Increase in CL / Decrease in CA)**

Accounts Payable	3,415,016.00	1,045,420.00
TDS Receivable	45,275.00	-
<b>TOTAL RS.</b>	<b>3,460,291.00</b>	<b>1,045,420.00</b>

**SCHEDULE [27] : OTHER ADVANCES & DEPOSITS**

Other Project Advances	125,832.00	3,953.00
Security Deposits	-	160,000.00
TDS Receivable	-	8,356.00
Prepaid Expenses	6,289.00	-
<b>TOTAL RS.</b>	<b>132,121.00</b>	<b>172,309.00</b>



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF**  
**ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2019.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

**2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

**3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) In case of Assets created out of own fund is shown under the head Fixed Assets.

c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet



d) No revaluation of fixed assets was made during the year

**4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Projector	40%
Books	40%
Furniture	10%
Computer	40%
Other equipment	15%

**5. Investment:** Investment represents the ideal funds invested in the Fixed Deposit for the time being. Investment has shown on the value as on last date of the reporting period and accruals on the same has been shown separately under the Schedule no. 09 "Other Current Assets".

**6. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

**7. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

**8. Grant Received in Advance:** - Grants specifically received pertaining to the subsequent years, in accordance of the memorandum of understanding or terms of reference with the funder are recognized as Advance Grant and these balances were disclosed under the head current liability in the Balance Sheet.

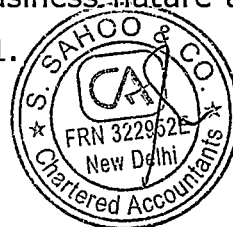




9. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
10. **Interest Income:** - Interest Income has been recorded on accrual basis as per the certificate received from the bank.
11. **Expenditure:** Expenses are recorded on accrual basis.
12. **Remuneration to Trustees:** Amount paid to trustees as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.
13. **Leases:** Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the profit and loss on accrual basis.
14. **Income taxes:** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

**B. NOTES TO ACCOUNTS**

1. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.



3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

4. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

5. During the year, the following support /contributions other than grants have been received for workshops and training programs conducted by Language and Learning Foundation as a part of Early Language and Literacy (ELL) Courses. The payments were made directly to vendors by State Council of Education Research and Training (SCERT), Chattisgarh (Government of Chattisgarh), Haryana School Shiksha Pariyojana Parishad (HSSPP), Government of Haryana respectively, resulting no inflow and outflow in the hands of organization, hence same have not been recorded as income and as well as expenditure in the books of accounts of organization:-

- (a) SCERT, Chhattisgarh supported with an amount of Rs. 16,83,322 for the specific activity of ELL courses and technical support to District Institute for Education and Training (DIETs).
- (b) Complying to the agreement in the MoU with the organization, HSSPP, Haryana Government supported with Rs. 1,61,95,310 for capacity building of the members of the State Resource Group (SRG) and District Resource Group (DRG) as well as teachers and also for printing resource material.

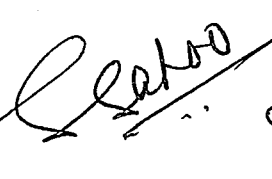


**6. The Organization is registered under :**

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 5 / 95 dated 20.10.2015. The organization has submitted the Income Tax Return for the year 2017-18 before the due date.
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.
- c) PAN of the Organization is AABTL2369Q.
- d) TAN of the organization is DELL06309C.

For & on Behalf :  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**



  
**[CA.SUBHJIT SAHOO, FCA]**  
PARTNER

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**

  
**Dr. Dhirvir Jhingran**  
Managing Trustee

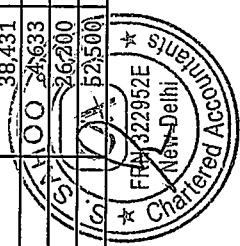
  
**Dr. Uddalak Datta**  
Trustee

Date : 29.08.2019  
Place : New Delhi

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**

**SCHEDULE [05] : FIXED ASSETS**

Description	GROSS BLOCK			% of Dep.	DEPRECIATION			Amount In Rs.	
	As at 01.04.2018	Addition > 6 months	As at 31.03.2019		Up to 01.04.2018	During the year Addition	Up to 31.03.2019	As on 31.03.2019	As on 31.03.2018
		< 6 months							
<b>A. ASSETS OUT OF GRANT FUND</b>									
<i>Out of CSF Fund</i>									
Books	13,298		13,298	0.40	11,063	894	11,957	1,341	2,235
Air Conditioners	170,768		170,768	0.15	34,995	20,366	55,361	115,407	135,773
Aluminium Partition	53,925		53,925	0.10	14,964	3,896	18,860	35,065	38,961
Book Shelves	32,017		32,017	0.10	7,549	2,447	9,996	22,021	24,468
Chairs & Cabin Items	158,461	35,693	194,154	0.10	28,988	14,732	43,720	150,434	129,473
Dell D2015H 2 inch Backlight LED Monitor	6,332		6,332	0.40	4,812	608	5,420	912	1,520
Fans 1200 mm Havells	1,650		1,650	0.15	458	179	637	1,013	1,192
Fire Extinguishers	4,219		4,219	0.15	1,171	457	1,628	2,591	3,048
KENT Pride Mineral RO Water Purifier	15,000		15,000	0.15	4,163	1,626	5,789	9,211	10,837
Laptops	68,000	30,500	277,900	0.40	51,680	54,608	106,288	171,612	16,320
Microwave Oven Bajaj	4,900		4,900	0.15	1,360	531	1,891	3,009	3,540
Refrigerator 150 Litres	9,500		9,500	0.15	2,636	1,030	3,666	5,834	6,864
Tables	20,058	19,631	39,689	0.10	1,743	2,813	4,556	35,133	18,315
Table Tops	9,169		9,169	0.10	1,329	784	2,113	7,056	7,840
White Boards	13,770	1,071	14,841	0.10	2,616	1,169	3,785	11,056	11,154
Stabilizers	3,800		3,800	0.15	285	527	812	2,988	3,515
Almirah Steel		7,880	7,880	0.10	-	394	394	7,486	-
Telephone Instruments		2,301	2,301	0.15	-	173	173	2,128	-
Computers		61,000	61,000	0.40	-	24,400	24,400	36,600	-
External Microphones			9,558	0.15	-	717	717	8,841	-
Computer Softwares		13,350	13,350	0.40	-	5,340	5,340	8,010	-
Polycom Sound Station		26,904	26,904	0.15	-	2,018	2,018	24,886	-
Printers		14,400	26,899	0.40	-	8,260	8,260	18,639	-
Projectors		25,472	25,472	0.40	-	5,094	5,094	20,378	-
Cooler		10,500	10,500	0.15	-	1,575	1,575	8,925	-
Heater		4,564	4,564	0.15	-	342	342	4,222	-
Mobile Phone & Tablets		53,249	53,249	0.40	-	21,300	21,300	31,949	-
Cameras		6,990	6,990	0.15	-	1,049	1,049	5,941	-
Tea Pots		1,295	1,295	0.10	-	65	65	1,230	-
Notice Boards		1,071	1,071	0.10	-	54	54	1,017	-
Wooden Almirah		15,800	15,800	0.10	-	790	790	15,010	-
<b>Out of TATA Fund</b>									
Work Station	146,572		146,572	0.10	8,461	13,811	22,272	124,300	138,111
Chairs	38,431		38,431	0.10	2,508	3,592	6,100	32,331	35,923
Book Rack	4,633		4,633	0.10	672	396	1,068	3,565	3,961
Inverter	26,200		26,200	0.15	5,600	3,090	8,690	17,510	20,600
Audience Response System	52,500		52,500	0.15	11,222	6,192	17,414	35,086	41,278



Panasonic KX-N5300SX Epabx System with accessories	54,339			54,339	0.15	4,075	7,540	11,615	42,724	50,264
Printer	25,100			25,100	0.15	1,883	3,483	5,366	19,734	23,217
Partition Dismantling & Re-Assembling	51,712			51,712	0.10	3,878	4,783	8,661	43,051	47,834
Laptop	167,500			167,500	0.40	33,500	53,600	87,100	80,400	134,000
Photocopier Machine	89,600			89,600	0.15	6,720	12,432	19,152	70,448	82,880
Projector	18,899			18,899	0.15	1,417	2,622	4,039	14,860	17,482
Trolley	4,480			4,480	0.15	336	622	958	3,522	4,144
Coffee Vending Machine	16,058			16,058	0.15	1,204	2,228	3,432	12,626	14,854
Video Camera	20,990			20,990	0.15	3,149	2,676	5,825	15,165	17,841
<b>TOTAL [A]</b>	<b>1,301,881</b>	<b>189,989</b>	<b>343,139</b>	<b>1,835,009</b>		<b>254,437</b>	<b>295,305</b>	<b>549,742</b>	<b>1,285,267</b>	<b>1,047,444</b>
<b>B. ASSETS OUT OF OWN FUND</b>										
ACER Projector X1183G	23,300	-	-	23,300	0.40	19,386	1,566	20,952	2,348	3,914
Laptop	141,900	-	-	141,900	0.40	107,844	13,622	121,466	20,434	34,056
Printer	26,800	-	-	26,800	0.40	20,368	2,573	22,941	3,859	6,432
Tally Software	17,000	-	-	17,000	0.40	12,920	1,632	14,552	2,448	4,080
<b>TOTAL [B]</b>	<b>209,000</b>	<b>-</b>	<b>-</b>	<b>209,000</b>		<b>160,518</b>	<b>19,393</b>	<b>179,911</b>	<b>29,089</b>	<b>48,482</b>
<b>TOTAL [A+B]</b>	<b>1,510,881</b>	<b>189,989</b>	<b>343,139</b>	<b>2,044,009</b>		<b>414,955</b>	<b>314,698</b>	<b>729,653</b>	<b>1,314,356</b>	<b>1,095,926</b>

For & on Behalf:

**S.SAHOO & CO.**

CHARTERED ACCOUNTANTS

FRN 322952E



Dr. Dhirvir Bhingran

Managing Trustee

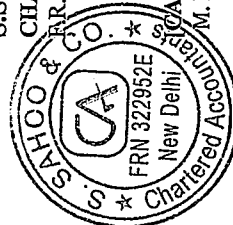
For & on behalf:

**LANGUAGE AND LEARNING FOUNDATION**



Dr. Laldalak Datta

Trustee



Date : 29.08.2019

Place : New Delhi