

LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Balance Sheet as at 31.03.2020

Foreign Projects

AMOUNT IN INR

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
SOURCES OF FUNDS			
I. FUND BALANCE			
a> General Fund	[01]	51,64,382.00	25,21,096.00
b> Project Fund	[02]	10,58,202.72	-
c> Asset Fund	[03]	66,500.00	-
		62,89,084.72	25,21,096.00
II. LOAN FUND			
a> Secured Loans		-	-
b> Unsecured Loans		-	-
		-	-
TOTAL RS	[I + II]	62,89,084.72	25,21,096.00
APPLICATION OF FUNDS			
I. FIXED ASSETS			
a> Gross Block	[04]	70,000.00	-
b> Less: Accumulated Depreciation		3,500.00	-
c> Net Block		66,500.00	-
II. INVESTMENTS			
		-	-
III. CURRENT ASSETS, LOANS & ADVANCES			
a> Loans & Advances	[05]	6,300.00	-
b> Cash & Bank Balance	[06]	45,47,762.72	25,21,096.00
c> Grant Receivable		64,96,201.00	-
	A	1,10,50,263.72	25,21,096.00
LESS: CURRENT LIABILITIES & PROVISIONS			
b> Current Liabilities	[07]	48,27,679.00	-
	B	48,27,679.00	-
NET CURRENT ASSETS	[A - B]	62,22,584.72	25,21,096.00
TOTAL RS	[I + II + III]	62,89,084.72	25,21,096.00

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

FR. No.: 322952E

CA. SUBHAJIT SAHOO, FCA, LLB

PARTNER

M. No.: 057426

Date : 15.09.2020

Place : New Delhi



For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

Dr. Dhirvir Jhingran

Managing Trustee

Dr. Uddalak Datta

Trustee



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Income & Expenditure Account for The Period Ended on 31.03.2020

Foreign Projects

AMOUNT IN INR

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
-------------	----------	--------------	--------------

I. INCOME

Grant - CSF		64,96,201.00	-
Donations	[08]	50,25,746.00	25,00,000.00
Interest From Saving Bank A/c		1,43,336.00	21,096.00

	1,16,65,283.00	25,21,096.00
--	----------------	--------------

II. EXPENDITURE

Programme Related Expenses

Project CSF - Foundation Literacy & Numeracy Project Gujarat	[09]	28,67,263.00	-
Project CSF - Support for Early Language and Literacy	[10]	29,90,280.00	-
Project CSF - Foundation Literacy & Numeracy Project (UP)	[11]	6,38,658.00	-
Other Programme Expenditure	[12]	14,67,543.28	-

Administrative Expenses

	[13]	50.00	-
--	------	-------	---

Depreciation	[03]	3,500.00	-
Less: Transferred to Asset Fund		3,500.00	-

	79,63,794.28	-
--	--------------	---

III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	37,01,488.72	25,21,096.00
---	----------	--------------	--------------

IV. EXCESS OF INCOME OVER EXPENDITURE

TRANSFERRED TO GENERAL FUND

	26,43,286.00	25,21,096.00
--	--------------	--------------

TRANSFERRED TO PROJECT FUND

	10,58,202.72	-
--	--------------	---

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

FR. No.: 322952E

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

CA. SUBHAJIT SAHOO, FCA, LLB

PARTNER

M. No.: 057426

Date : 15.09.2020

Place : New Delhi



Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Receipts & Payment Account for The Period Ended on 31.03.2020

Foreign Projects

AMOUNT IN INR

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
RECEIPTS			
Cash & Bank Balance b/d:		25,21,096.00	-
Receipts during the year:			
Donations		50,25,746.00	25,00,000.00
Interest From Saving Bank A/c		1,43,336.00	21,096.00
Loan & Liabilities (Increase in Current Liabilities)	[14]	48,27,679.00	-
		1,25,17,857.00	25,21,096.00

II. PAYMENT

Programme Related Expenses

Project CSF - Foundation Literacy & Numeracy Project Gujarat	[09]	28,67,263.00	-
Project CSF - Support for Early Language and Literacy	[10]	29,90,280.00	-
Project CSF - Foundation Literacy & Numeracy Project (UP)	[11]	6,38,658.00	-
Other Programme Expenditure	[12]	14,67,543.28	-

Administrative Expenses

	[13]	50.00	-
Other Advances & Deposits	[15]	6,300.00	-
Cash & Bank Balance c/d:		45,47,762.72	25,21,096.00
		1,25,17,857.00	25,21,096.00

Significant Accounting Policies and Notes to Accounts [16]
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS
FR. No.: 322952E

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION

CA. SUBHAJIT SAHOO, FCA, LLB
PARTNER
M. No.: 057426



Dr. Dhirvir Jhingran
Managing Trustee



Dr. Uddalak Datta
Trustee

Date : 15.09.2020
Place : New Delhi

LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Schedule Forming Parts of Financial Statements

Foreign Projects

PARTICULARS	AMOUNT IN INR	
	F.Y. 2019-20	F.Y. 2018-19

SCHEDULE [01] : GENERAL FUND

Opening Balance b/f	25,21,096.00	-
Add: Excess of Income over Expenditure		
Transferred from Income & Expenditure Account	26,43,286.00	25,21,096.00
TOTAL RS.	51,64,382.00	25,21,096.00

SCHEDULE [02] : PROJECT FUND

Project SBF: Language Learning Outcome Improvement Programme (HR)	10,58,202.72	-
TOTAL RS.	10,58,202.72	-

SCHEDULE [03] : ASSET FUND

Opening Balance b/f	-	-
Add: Assets purchased during the Year	70,000.00	-
Less: Depreciation transferred from I & E Account	3,500.00	-
TOTAL RS.	66,500.00	-

SCHEDULE [05] : LOANS AND ADVANCES

Project Advances	6,300.00	-
TOTAL RS.	6,300.00	-

SCHEDULE [06] : CASH & BANK BALANCE

Cash in hand	-	-
Cash at Bank;		
Axis Bank FCRA A/c No. 918010018775715	45,47,762.72	25,21,096.00
TOTAL RS.	45,47,762.72	25,21,096.00

SCHEDULE [07] : CURRENT LIABILITIES

TDS Payable	4,19,391.00	-
PF Payable	48,750.00	-
Expenses Payable	43,59,538.00	-
TOTAL RS.	48,27,679.00	-

SCHEDULE [08] : DONATIONS

Specific Donation - Project SBF	25,25,746.00	-
General Donation	25,00,000.00	25,00,000.00
TOTAL RS.	50,25,746.00	25,00,000.00



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Schedule Forming Parts of Financial Statements

Foreign Projects

AMOUNT IN INR

PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
-------------	--------------	--------------

SCHEDULE [09] : PROJECT CSF - FOUNDATION LITERACY & NUMERACY PROJECT (GUJARAT)

PD program for SRG and DRG

2.4 SRG Workshops - 3 Workshops	1,45,329.00	-
2.5 SRG Exposure Visit to Haryana	1,06,284.00	-

Program Design and curriculum development (Grade 1 and 2)

3.3 Workshop for Development of Program Design and Material Developmen	16,754.00	-
3.4 Materials Typing & Designing and Illustrations	27,065.00	-

Delhi Office

5.2.10 IT Support for PD and Data Management	1,58,000.00	-
5.2.11. Admin & Account Personnel	1,41,900.00	-
5.2.1 Executive Director	3,00,000.00	-
5.2.2 Director (State Programs)	2,40,000.00	-
5.2.3 Sr. Pogram Manager-Literacy	2,40,000.00	-
5.2.4 Program Associate	1,05,450.00	-
5.2.5 M & E Officer	1,20,000.00	-
5.2.6 M & E Advisor	1,50,000.00	-
5.2.7 Strategic Support to Leadership Team	1,35,000.00	-
5.2.8 Content Development Coordinator	2,10,000.00	-

Project Management (Program Personnel)

5.1 State Office		
5.1.2 State Program Coordinator - Gujarat Based	2,10,000.00	-
5.1.3 State Academic Coordinator - Gujarat Based	1,65,000.00	-
5.1.5 Program Officer - Delhi-Based	2,10,000.00	-

Program Support and Travel

6.1 Central Team Travel	17,100.00	
6.2 State Team Travel - Project Coordinator	2,390.00	
6.3 State Team Travel - State Academic Coordinator	1,718.00	

Overhead

8.1 Stationeries and Consumables	4,718.00	-
8.2 Miscellaneous	1,60,555.00	-

TOTAL RS.

28,67,263.00

SCHEDULE [10] : PROJECT CSF - SUPPORT FOR EARLY LANGUAGE AND LITERACY

Personal Cost

Personal Cost- Program

1.1.13 M&E Officer	8,750.00	-
1.1.14 Data Management Coordinator - DIB	72,500.00	-
1.1.2 State Coordinator	1,00,000.00	-
1.1.3 Project Manager- Literacy	14,075.00	-
1.1.6 Program Associate	42,000.00	-
1.1.9 MLE Coordinator	77,000.00	-
4.1.1 Project Manager (Raipur Based)	5,000.00	-
5.2.2 Director (State Programs)	3,667.00	-

Personal Cost- Admin

1.2.4 Administrative Assistant	35,000.00	-
1.2.5 Office Assistant	16,000.00	-
1.2.6 Accounts Manager	8,333.00	-
1.2.7 Accounts Associates	85,000.00	-



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Schedule Forming Parts of Financial Statements

<i>Foreign Projects</i>		<i>AMOUNT IN INR</i>	
PARTICULARS	F.Y. 2019-20	F.Y. 2018-19	
Program Cost			
Consultancy	19,91,158.00	-	
Haryana Project Expenses			
Block Coordinator	87,400.00	-	
Local Travel Expenses	63,405.00	-	
Communication (Tele/ Interent/ Conference Call, Etc)	2,099.00	-	
Food Per Diem	450.00	-	
International Travelling	1,49,564.00	-	
Meeting Expenses	521.00	-	
Printing, Stationery and Photocopy Despatch Etc.	1,45,451.00	-	
Overhead	12,907.00	-	
Non- Recurring Cost	70,000.00	-	
TOTAL RS.	29,90,280.00	-	

SCHEDULE [11] : PROJECT CSF - FOUNDATION LITERACY & NUMERACY PROJECT (UP)

Personal Cost			
HR Partial Salary_Central Team			
HR Partial Salary_Central Team-A	2,78,333.00	-	
HR Partial Salary_Central Team-B	55,000.00	-	
HR Partial Salary_Central Team-C	66,667.00	-	
Consultants Honorarium	50,000.00	-	
Administration Cost			
5.1_Communication and Postal Charges	2,916.00	-	
2.3_Central Team Travel, Stay and Food	1,66,680.00	-	
6_Admin Cost/Miscellaneous Costs @ 5%	19,062.00	-	
TOTAL RS.	6,38,658.00	-	

SCHEDULE [12] : OTHER PROGRAMME EXPENDITURE

PROJECT SBF: LANGUAGE LEARNING OUTCOME IMPROVEMENT PROGRAMME (HR)

NADACNI FOND BE CHARITY

Human Resource Cost			
1.1_District Coordinator for Kurukshetra	1,19,320.00	-	
1.2A_Block Coordinators (1 Per Block)	49,500.00	-	
1.2B_Block Coordinators (1 Per Block)	49,500.00	-	
1.3_Senior Project Manager (Partial Support)	40,000.00	-	
Teacher Training on Early Literacy			
5.1_Teachers Workshop and ToT for Phase I- 3 Days	29,000.00	-	
5.2_Teachers Workshop ToT for Phase II-4 Days	12,144.00	-	
5.3_Teachers Workshop on Class 2 Content-4 Days	700.00	-	



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016
Schedule Forming Parts of Financial Statements

Foreign Projects

PARTICULARS	AMOUNT IN INR	
	F.Y. 2019-20	F.Y. 2018-19
Monitoring Visit		
7.1_Travel Expenses of Coordinators	11,500.00	-
10_Administrative Expenses	45,237.81	-
Sub Total	3,56,901.81	-

PROJECT SBF: LANGUAGE LEARNING OUTCOME IMPROVEMENT PROGRAMME (HR)

Zatizi Catering Group A.S.

Human Resource Cost

Block Coordinator

1.2.A. Block Coordinator

2,25,000.00

-

1.2.A. Block Coordinator

2,25,000.00

-

1.1. District Coordinator for Kurukshetra

3,00,680.00

-

1.3. Senior Project Manager (Partial Support)

1,20,000.00

-

Professional Courses

2.1 Short Term Courses for BRP

6,600.00

-

Community Events for Reading Promotions

4.2 Inter Block Visits of Programme Monitoring Staff (5 DRG)

3,600.00

-

4.3 Reading Mela

57,219.00

-

Teachers Training on Early Literacy

5.1. Teachers Workshop and ToT for Phase I

17,294.00

-

5.2. Teachers Workshop TOT for Phase II

21,617.00

-

5.3. Head Teacher's Orientation About Program

5,558.00

-

5.4. Teachers Workshop on Class 2 Content

26,636.00

-

Monitoring and Evaluation Activities

6.1 Orientation of the DRG and Monitoring M & E

5,384.00

-

Monitoring Visits

7.1. Travel Expense of Coordinators

53,000.00

-

Administrative Expenses

43,053.47

-

Sub Total

11,10,641.47

-

TOTAL RS.

14,67,543.28

-

SCHEDULE [13] : ADMINISTRATIVE EXPENSES

Local Travel Expenses

50.00

-

TOTAL RS.

50.00

-

SCHEDULE [14] : LOAN & LIABILITIES (Increase in CL / Decrease in CA)

Expenses Payable

48,27,679.00

-

TOTAL RS.

48,27,679.00

-

SCHEDULE [15] : OTHER ADVANCES & DEPOSITS

Programme Advances

6,300.00

-

TOTAL RS.

6,300.00

-



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016

SCHEDULE [04] : FIXED ASSETS (Foreign Projects)

Description	GROSS BLOCK			DEPRECIATION			Amount In Rs.	
	As at	Addition		Up to	During the	Up to	NET BLOCK	
	01.04.2019	> 6 months	< 6 months	31.03.2020	year	31.03.2020	As on	As on
A. ASSETS OUT OF GRANT FUND								
Out of CSF Fund								
Iron Store Room	-	-	70,000	-	3,500	3,500	66,500	-
TOTAL [A]	-	-	70,000	-	3,500	3,500	66,500	-

For & on Behalf :

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

F.R. No.: 322952E

[CA.SUBHAJIT SAHOO, FCA, LLB]

M. M. No.: 057426

Date : 15.09.2020

Place : New Delhi

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

[Signature]

Dr. Dhirvir Jhingran
Managing Trustee

[Signature]
Uddalak Datta
Trustee



LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2020.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background: Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

2. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

c) No revaluation of fixed assets was made during the year



- 4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%

- 5. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
- 6. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
- 7. Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
- 8. Income taxes:** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

- 1.** Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.



2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

3. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

4. **The Organization is registered under :**

a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 5 / 95 dated 20.10.2015.

b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.

c) PAN of the Organization is AABTL2369Q.

d) TAN of the organization is DELL06309C.

For & on Behalf :

S.SAHOO & CO.
CHARTERED ACCOUNTANTS



[CA.SUBHJIT SAHOO, FCA]
PARTNER

Date : 15.09.2020

Place : New Delhi

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

Dr. Dhirvir Jhingran
Managing Trustee



Dr. Uddalak Datta
Trustee